

The largest commercial law firms in the UK ranked by revenue

| Rank (2016-17) | Firm | Revenue (£m) | Change in revenue | Average PEP (£k) | Change in PEP | Total partners | Change in total partners | Total equity partners | Change in total equity partners | Revenue per lawyer (£k) | Profit per lawyer (£k) | Leverage |
|-----------------|---|-----------------|-------------------|------------------|---------------|-----------------|--------------------------|-----------------------|---------------------------------|-------------------------|------------------------|------------|
| 1 (1) | DLA Piper ⁽¹⁾ | 2,054.0 | 14.4% | 1,369 | 13.8% | 1205.0 | -0.1% | 404.0 | 3.9% | 569.1 | 153.2 | 7.9 |
| 2 (2) | Clifford Chance | 1,623.0 | 5.4% | 1,600 | 16.4% | 557.0 | -1.9% | 392.0 | -2.7% | 746.6 | 287.9 | 4.5 |
| 3 (5) | Hogan Lovells ⁽¹⁾ | 1,587.0 | 13.4% | 1,000 | 9.6% | 836.0 | 2.1% | 556.0 | 2.6% | 591.1 | 207.1 | 3.8 |
| 4 (3) | Allen & Overy ⁽²⁾ | 1,573.2 | 3.5% | 1,640 | 8.6% | 538.0 | 1.5% | 389.0 | -11.8% | 686.1 | 300.9 | 4.9 |
| 5 (7) | Norton Rose Fulbright ⁽¹⁾⁽³⁾ | 1,526.0 | 24.6% | 670 | 41.9% | 1212.0 | 3.0% | 714.0 | -12.2% | 457.0 | 143.5 | 3.7 |
| 6 (4) | Linklaters | 1,523.5 | 5.9% | 1,538 | -1.9% | 460.1 | 1.3% | 439.8 | -0.2% | 660.9 | 293.3 | 4.2 |
| 7 (6) | Freshfields Bruckhaus Deringer | 1,403.0 | 5.5% | 1,743 | 13.2% | 394.0 | -2.5% | 392.0 | -1.0% | 717.6 | 349.4 | 4.0 |
| 8 (9) | CMS ⁽⁴⁾ | 1,133.8 | 40.9% | 574 | 16.0% | 1046.9 | 34.8% | 597.7 | 15.8% | 318.7 | 89.5 | 5.0 |
| 9 (8) | Herbert Smith Freehills | 926.8 | 0.7% | 852 | 12.1% | 464.0 | -2.9% | 325.0 | -3.6% | 447.5 | 133.8 | 5.4 |
| 10 (13) | Eversheds Sutherland ⁽¹⁾⁽⁵⁾ | 805.0 | n/a | 845 | n/a | 677.0 | n/a | 191.0 | n/a | 346.5 | 69.3 | 11.2 |
| 11 (11) | Slaughter and May * | 571.0 | 12.0% | 2,700 | 14.9% | 112.0 | -2.6% | 106.0 | -0.9% | 1081.4 | 542.0 | 4.0 |
| 12 (10) | Ashurst * | 564.0 | 4.3% | 743 | 10.6% | 374.0 | -3.1% | 239.0 | -1.6% | 426.9 | 134.4 | 4.5 |
| 13 (12) | Clyde & Co ⁽⁶⁾ | 551.3 | 8.5% | 660 | 1.5% | 407.0 | 2.5% | 213.0 | 8.1% | 345.2 | 88.0 | 6.5 |
| 14 (15) | Gowling WLG ^{(7) *} | 455.5 | 16.8% | 305 | 5.2% | 559.8 | -1.9% | 378.3 | -2.0% | 372.1 | 94.0 | 2.2 |
| 15 (14) | Pinsent Masons | 449.9 | 6.3% | 653 | 4.5% | 428.0 | 7.5% | 178.0 | 3.2% | 303.6 | 79.1 | 7.3 |
| 16 (16) | Simmons & Simmons | 354.1 | 12.0% | 686 | 8.0% | 275.0 | 7.4% | 160.0 | 10.3% | 431.8 | 134.1 | 4.1 |
| 17 (17) | Bird & Bird | 337.0 | 11.1% | 550 | 9.3% | 310.0 | 6.5% | 113.0 | 7.6% | 302.0 | 55.7 | 8.9 |
| 18 (19) | Taylor Wessing * | 301.5 | 11.7% | 446 | 10.0% | 343.9 | -2.5% | 251.1 | 2.0% | 322.4 | 119.6 | 2.7 |
| 19 (18) | Berwin Leighton Paisner ^{(8) **} | 288.3 | 6.0% | 643 | 2.0% | 197.0 | 0.0% | 80.0 | 0.0% | 420.9 | 75.0 | 7.6 |
| 20 (24) | Addleshaw Goddard | 242.4 | 22.5% | 650 | 27.2% | 230.0 | 22.6% | 105.0 | 14.6% | 253.3 | 71.1 | 8.1 |
| 21 (20) | Irwin Mitchell ⁽⁹⁾ | 241.8 | 2.8% | n/a | n/a | 238.0 | -8.5% | 80.0 | -3.6% | 264.8 | 13.3 | 10.4 |
| 22 (22) | Osborne Clarke ^{(10) *} | 239.6 | 18.1% | 566 | n/a | 244.0 | n/a | 140.0 | n/a | 304.1 | 100.5 | 4.6 |
| 23 (23) | DWF ** | 236.0 | 17.2% | 327 | 7.2% | 289.0 | 4.8% | 68.0 | -1.3% | 253.2 | 23.8 | 12.7 |
| 24 (21) | DAC Beachcroft ⁽¹¹⁾ | 230.0 | 11.1% | 530 | 22.7% | 245.0 | 4.3% | 89.0 | -1.1% | 204.8 | 41.9 | 11.6 |
| 25 (29) | Fieldfisher | 207.0 | 25.5% | 750 | 17.2% | 221.0 | 36.4% | 65.0 | -3.0% | 389.8 | 91.8 | 7.2 |
| 26 (27) | Macfarlanes | 201.6 | 20.3% | 1,744 | 25.6% | 86.6 | 1.0% | 53.0 | -1.0% | 593.5 | 272.0 | 5.4 |
| 27 (32) | Kennedys | 196.0 | 30.8% | 434 | 3.8% | 238.0 | 21.4% | 75.0 | 15.4% | 247.5 | 41.0 | 9.6 |
| 28 (25) | Stephenson Harwood | 189.4 | 7.4% | 664 | -6.2% | 161.0 | 6.6% | 88.0 | 4.8% | 362.1 | 111.5 | 4.9 |
| 29 (28) | HFW | 179.0 | 8.0% | 542 | 1.9% | 167.8 | 3.6% | 87.7 | 4.4% | 383.9 | 101.9 | 4.3 |
| 30 (26) | Withers | 176.6 | 1.2% | 402 | 5.5% | 159.2 | -3.5% | 80.3 | -5.5% | 318.3 | 58.0 | 5.9 |
| 31 (30) | Watson Farley & Williams | 162.9 | 1.9% | 508 | -16.4% | 152.3 | 4.5% | 83.2 | 16.5% | 355.7 | 91.9 | 4.5 |
| 32 (31) | Mishcon de Reya * | 161.3 | 6.2% | 1,000 | -9.1% | 109.0 | 0.0% | 39.0 | 0.0% | 440.7 | 106.6 | 8.4 |
| 33 (33) | Charles Russell Speechlys | 151.0 | 4.8% | 412 | -3.3% | 165.1 | 0.1% | 75.9 | -4.2% | 320.6 | 66.0 | 5.2 |
| 34 (35) | Travers Smith | 146.9 | 17.5% | 1,206 | 24.3% | 71.0 | -0.8% | 47.0 | -5.2% | 503.1 | 194.2 | 5.2 |
| 35 (36) | Shoosmiths ⁽¹²⁾ | 128.5 | 10.1% | 434 | 18.6% | 183.0 | 12.3% | 173.0 | 16.3% | 260.1 | 37.0 | 1.9 |
| 36 (39) | RPC ⁽¹³⁾ | 112.7 | 9.6% | 340 | 7.3% | 82.9 | -0.4% | 82.9 | -0.4% | 317.8 | 82.1 | 3.3 |
| 37 (44) | Mills & Reeve | 106.3 | 13.9% | 442 | 9.7% | 115.8 | 8.0% | 69.8 | 13.7% | 260.3 | 75.7 | 4.8 |
| 38 (38) | Womble Bond Dickinson ⁽¹⁴⁾ | 105.0 | 1.0% | 270 | 2.3% | 119.0 | -7.0% | 64.0 | -5.9% | 240.8 | 39.0 | 5.8 |
| 39 (37) | BLM | 104.7 | -1.9% | 213 | -8.2% | 188.0 | -1.1% | 68.0 | 21.4% | 175.1 | 19.9 | 7.8 |
| 40 (41) | Trowers & Hamlins | 102.5 | 5.7% | 327 | 4.8% | 145.0 | -3.5% | 68.0 | -1.4% | 277.8 | 60.4 | 4.4 |
| 41 (43) | Weightmans | 97.1 | 2.5% | 276 | -6.4% | 181.8 | 2.0% | 34.8 | -6.5% | 187.3 | 19.7 | 13.9 |
| 42 (40) | Hill Dickinson | 96.8 | -4.8% | 294 | 7.3% | 126.0 | -13.0% | 49.1 | -7.4% | 264.6 | 42.9 | 6.5 |
| 43 (46) | Burgess Salmon | 90.0 | 3.4% | 430 | -1.8% | 83.6 | 4.7% | 66.4 | 3.9% | 288.8 | 91.8 | 3.7 |
| 44 (48) | Gateley ^{(15) *} | 86.1 | 11.0% | n/a | n/a | 130.0 | 11.1% | n/a | n/a | 241.9 | 41.0 | n/a |
| 45 (45) | Ince & Co * | 83.4 | -5.8% | 242 | -5.1% | 98.0 | -2.0% | 76.0 | -7.3% | 312.4 | 68.9 | 2.5 |
| 46 (49) | TLT | 82.0 | 9.9% | 342 | 34.6% | 115.0 | 5.5% | 38.0 | 2.7% | 223.4 | 35.4 | 8.7 |
| 47 (n/a) | Freeths | 78.9 | 9.4% | 457 | -4.8% | 140.0 | 6.9% | 41.0 | 5.1% | 252.1 | 58.1 | 6.6 |
| 48 (n/a) | Keoghs | 78.1 | n/a | n/a | n/a | 108.0 | n/a | n/a | n/a | n/a | n/a | n/a |
| 49 (n/a) | Pennington Manches | 76.1 | 9.3% | 491 | 22.8% | 111 | 5.7% | 35 | 0.0% | 255.1 | 59.9 | 7.2 |
| 50 (n/a) | Shakespeare Martineau | 73.9 | 3.4% | 282 | 4.4% | 137.0 | 7.0% | 47.0 | -16.1% | 248.0 | 45.0 | 5.3 |
| AVERAGES | | 449.8 | 9.9% | 719.0 | 8.5% | 304.8 | 3.8% | 171.0 | 1.4% | 378.5 | 112.5 | 6.1 |
| TOTALS | | 22,491.5 | | | | 15,237.9 | | 8,208.0 | | | | |

1) DLA Piper, Hogan Lovells, Norton Rose Fulbright and Eversheds Sutherland's numbers are for calendar year 2017, with financial results converted from dollars using an HMRC exchange rate of \$1.2827 to the pound. Comparisons with 2016-18 also cover the 2016 calendar year converted from dollars. (The year on year movement in DLA Piper's PEP and revenue figures appear significantly different to those presented in the Am Law 100. The firm has asked us to note that this is a result of the currency exchange rates used on our methodology.) 2) Allen & Overy changed the way they report equity partner numbers and did not restate PEP for 2016-17. 3) Norton Rose Fulbright changed the methodology used to classify 2017-18 equity and non-equity partners. 4) Figures cover the 2017 calendar year for CMS globally and are converted from euros at HMRC rate of €1.1461 to the pound. Nabarro and Olswang combined with CMS in May 2017. 5) Eversheds Sutherland 2016-17 figures were for legacy Eversheds only. The 2016-17 figures are for the combined firm and there is no comparison with the previous year due to the Feb. 2017 merger. 6) Clyde & Co restated 2016-17 figures. 7) Gowling WLG top and bottom of equity figures are for UK group only. 8) Benwin Leighton Paisner and Bryan Cave merged on April 3, 2018. Data is for legacy Benwin Leighton Paisner. 9) Irwin Mitchell: net income figure is pre-tax profit reduced by equity partner payments. 10) Osborne Clarke restated 2016-17 figures. 11) DAC Beachcroft restated 2016-17 figures. 12) Shoosmiths restated 2016-17 partner figures. 13) RPC equity partner numbers include consultants. 14) Bond Dickinson merged with Womble Carlyle Sandridge & Rice in November 2017 to form Womble Bond Dickinson. Figures are for Womble Bond Dickinson UK only. 15) Gateley's net income figure is pre-tax profit. * All or some profit data is estimated. ** All financial data is estimated.