

# MEMBER CONNECTION

“Committed To Excellence”



## PRESIDENT'S LETTER

from Tony Camilleri

During a conversation recently, I had someone ask me what makes a credit union different from a bank. Having been in the credit union industry for so many years, I know the differences like the back of my hand but sometimes have to remind myself that this may not be the case with other people. Often times, people think we are one and the same.

So, what does set Fremont Federal Credit Union apart from the many banking options that are available today? On the most basic level, we are a not-for-profit organization. This simply means that profits we receive are customarily turned back over to our members in the form of lower interest rates on loans and higher dividends on savings accounts and share certificates.

We are run by a volunteer Board of Directors. We do not have shareholders that we need to pay dividends to. We are member owned, which means that our members have voting rights and a say in what happens in our credit union.

At Fremont Federal Credit Union, we know that YOU are the reason we are here. The philosophy of credit unions everywhere is “People Helping People”. We believe that a strong community does not just happen; it comes from people who believe in one another and work to build each other up.

Members of our staff and board of directors spend countless hours volunteering in the communities in which we live and work. We help out with many local organizations and offer numerous financial literacy initiatives that benefit our children and our schools.

Our credit union is concerned with our members' well-being. We offer products and services that make sense to our members. The goal of Fremont Federal Credit Union is to help our members make sound financial decisions.

Our tagline is “Committed to Excellence”. To us, these are not just words that fit nicely under our logo. We strive to put meaning behind those words every day. Our Board of Directors and staff work hard to meet and exceed our members' expectations. We offer the convenience of local, personal service.

Thank you for your membership. If you ever have any questions or concerns, please give us a call or stop by one of our offices.

### 2012 SCHOLARSHIPS

**CONGRATULATIONS TO THE FOLLOWING  
SCHOLARSHIP RECIPIENTS AWARDED BY  
FREMONT FEDERAL CREDIT UNION!**



(Presenting the awards are Anthony Camilleri, President/CEO and John Lauer, Chairman of the Board of Fremont Federal Credit Union.)

(Pictured Left to Right)

**Victoria Smith**  
St. Joseph Central  
Catholic High School

**Jericha Martin**  
Fremont Ross  
High School

**Kurtis Baumgartner**  
Woodmore High School

**Ariel Gresh**  
Port Clinton High School

These graduating seniors have each been awarded a \$1,000 scholarship in recognition of their academic excellence and outstanding achievements. We are proud of you and appreciate your membership in our credit union. Best of luck in all your future endeavors!

### FREMONT FEDERAL CREDIT UNION EARNS A FIVE-STAR RATING

Recently, Fremont Federal Credit Union was awarded a Five-Star rating from BauerFinancial Inc., a leading independent bank research firm that ranks credit unions and banks for financial safety and soundness. The ratings range from zero to five, with five being a superior rating. Taken into consideration in those ratings are a financial institution's capital ratios, profitability, asset quality and historical trends.



## HOLIDAY CLOSINGS

**Wednesday:  
July 4, 2012  
Independence Day**

**Monday:  
September 3, 2012  
Labor Day**

**Monday:  
October 8, 2012  
Columbus Day**

## EMPLOYEE ANNOUNCEMENTS



The Fremont Federal Credit Union Board of Directors has named **Cheryl L. Hill** as the organization's new Executive Vice President / Chief Financial Officer effective April 14, 2012. Hill joined the credit union in June 2008 and has more than 25 years of financial services experience. Her previous positions include Vice President of Finance with Bank One, Chief Financial Officer with Tiffin St. Joseph Federal Credit Union and most recently as Vice President of Finance with Fremont Federal.

Hill graduated summa cum laude from Tiffin University with a Bachelor's of Business Administration and Terra Community College with an Associate of Applied Business in Accounting. She is also a graduate of St. Joseph Central Catholic. Hill resides in Fremont with her husband and two children and is the treasurer for Old Fort Athletic Boosters.



**Angie Chlosta** has been promoted to Vice President of Human Resources / Executive Assistant to the Board of Directors & CEO effective March 9, 2012. Chlosta joined the credit union in June 1990 and has more than 20 years of financial services experience.

Chlosta graduated from Terra Community College with an Associate of Applied Business in Banking and Finance and earned a Human Resources Management Certification from The University of Toledo. In 2009, she graduated from Leadership Sandusky County. She is also a graduate of Fremont Ross.

Chlosta resides in Fremont with her husband and two children. Her community involvement includes membership in the Sandusky County Human Resources Management Association, Board member for the Sandusky County American Cancer Society, Bishop Hoffman Catholic School PTO Treasurer and Fremont Soroptimist International Club member.



**Jacob M. Price** has been hired as the west office Branch Manager effective April 19, 2012. Price brings over ten years of financial services experience with him. His most recent position was the Branch Manager for Millstream Area Credit Union in Findlay.

Price graduated from the University of Northwestern Ohio with a Bachelor's of Business Administration and Brown Mackie College in Findlay with an Associate of Business Management. He is also a graduate of Arcadia High School.

Price resides in Alvada and is an Ohio Credit Union League member. He also has served as a volunteer Board Member for the American Red Cross.



The verandah on the home of President Rutherford B. Hayes is the stage for these **FREE** outdoor concerts. Each Wednesday night event begins with a 6:45 p.m. ice cream social; music starts at 7 p.m. *Bring your own seat!*

**June 6**

Fremont Community Theatre

**June 20**

Bob Ford - acoustic guitar/vocals

\***Independence Day Concert** takes the place of one of July's *Verandah Concerts*

**July 18**

Terra Brass Choir

**Aug. 1**

Ottawa County Bluegrass Band

**Aug. 15**

North Coast Big Band



**419-332-2081**  
[www.rbhayes.org](http://www.rbhayes.org)