

# Insurance Institute of BC **Seminar**

**EMPOWERING INSURANCE CAREERS** 

Introduction to Business Interruption Insurance

Do the words Business Interruption Insurance cause you to shiver? This important type of insurance can be perceived as highly technical requiring years of study and many questions tend to be left unanswered. Through the use of simple numerical examples, this seminar will provide you the tools and confidence you need to understand the concepts and methodology relating to a business interruption loss.

#### CLASSROOM | BUILDING | TECHNICAL

#### **SEMINAR OBJECTIVES**

(subject to minor adjustments)

- Understand business income, profits, earnings, and coinsurance
- Identify warning signs
- Read income statements and obtain the additional information required
- Determine loss of sales and calculate profits/earnings as defined
- Discuss increase in cost of working and saved expenses
- Determine variable and fixed costs and their impact
- Discuss ordinary payroll options and payroll coverage issues
- Calculate a loss

#### **PRESENTERS**

- from Williams & Partners Investigative Accountants Inc.

Damian Alksnis, CPA, CMA, CFF, Forensic Accountant

Bichtar Mahal, BBA, CPA, CA, Forensic Accountant

Stephen Graff, CPA, CA-IFA, CFF, CFE, Forensic Accountant



#### **AUDIENCE**

This is a half-day interactive seminar for adjusters, brokers and underwriters to gain a better understanding of the calculation and application of business interruption wordings and various forms.

#### **DATE & TIME**

Thursday, April 30, 2020 1:30 – 4:45pm

#### LOCATION

#### **Coast Kamloops Hotel & Conference Centre**

1250 Rogers Way | Kamloops | Salon Room

FEES (include coffee service, light snacks & GST):

\$125 IIBC Members

+\$80 Non Members (Membership exp May 2021)

\$105 Corporate Rate – attendee in group of 6 or more Membership additional for non-members

Contact Winnie Hon to register with Corporate Rate

#### **CE CREDITS**

3 Technical



Join us after the Business Interruption Seminar!

### Kamloops Mingle & Nibble Networking Social

5-7pm | Thursday, April 30, 2020 | Coast Kamloops Hotel (Vista Room) \$0 CIP Society Members | \$10 Non-CIP Society Members EVENT SPONSOR



## **Introduction to Business Interruption Insurance**

## **Insurance Institute Seminar**

Thursday, April 30, 2020 | 1:30 – 4:45pm PST | Coast Kamloops Hotel & Conference Centre | Kamloops

Registration Deadline: Friday, April 24

\* Online registration for this seminar is also available at <u>www.insuranceinstitute.ca/britishcolumbia</u> (credit card payment only).

#### **Contact Information**

Name	Insurance Institute Member #
Phone Number  Email	Company & Address
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Seminar Fees (include: GST)	Payment (Payment is due within one week of registration)
Seminar Fees (includes GST)  ☐ \$125 IIBC Members ☐ \$205 Non Members (includes IIBC Membership expiring May 31, 2021)  Corporate Rate available for 6+ attendees. Contact Winnie Hon for details.  Kamloops Mingle & Nibble Networking Social Fee (includes GST) 5-7pm   Vista room ☐ \$0 CIP Society Members ☐ \$10 Non-CIP Society Members	Payment (Payment is due within one week of registration)  Total: \$  Cheque to follow − payable & mail to:     Insurance Institute of BC     #1110 − 800 West Pender Street, Vancouver, BC, V6C 2V6  Credit Card − (VISA/ MasterCard/ AMEX)     Contact our office to provide credit card details

#### **Cancellation Policy**

- No refunds. Participant substitutions permitted up until Friday, April 24.
- IIBC reserves the right to cancel the event due to unforeseen circumstances. Should this occur, registration fees will be refunded.

0	FFICE USE ONLY
ENTERED:	
PAID:	



#### **QUESTIONS?**