Online pension services

Available via the BWebstream registration portal

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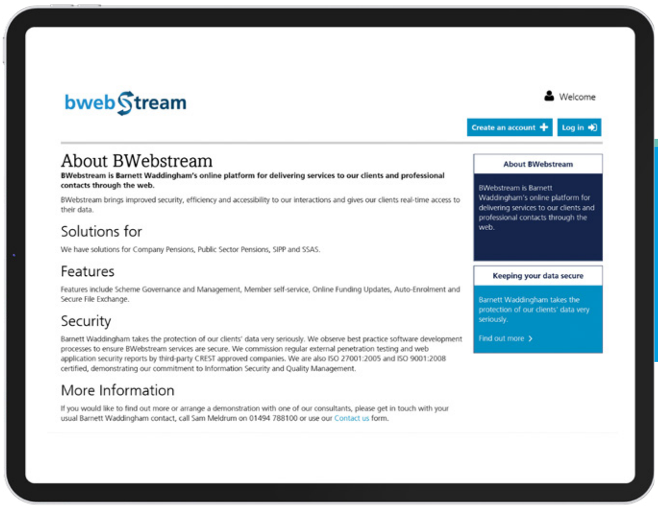
RISK | **PENSIONS** | INVESTMENT | INSURANCE

The BWebstream registration portal allows access to our secure, easy to use, fully integrated online tools for company pension schemes, giving exceptional control over pension administration.



BWebstream Login:
https://logon.bwebstream.com

Trustees, client HR and their advisers can access:

- individual scheme member data as held on our Penstream administration system
- electronic versions of scheme and/or member documents including audit files for auditors
- send and receive documents using Secure File Exchange (SFX) negating the need for password-protected attachments on emails

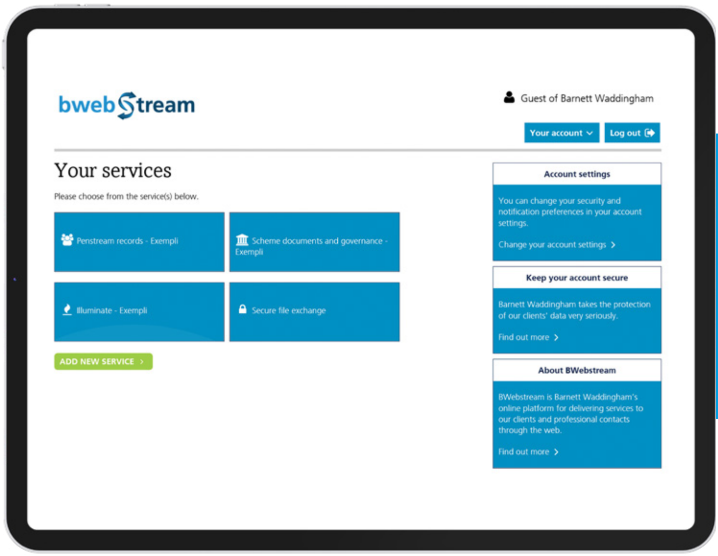
Members are able to:

- access their pension information including documentation such as benefit statements and payslips
- view fund values
- run 'what if' quotations, whether this be defined benefit (DB) only, defined contribution (DC) only, or hybrid
- update their expression of wish information online
- update personal information (contact details, email address etc.)
- upload documents to us online

The BWebstream registration portal is accessible through a standard web browser using https://logon.bwebstream.com. New users are given a registration key and are provided with a temporary password. The first time a new user logs on to the BWebstream registration portal they are required to change their password and to create a memorable word.

If you would like to discuss this further please refer to your usual Barnett Waddingham contact.

We have set up a demonstration scheme, Exempli, accessible as follows:



Username: **Guest**

Password: **Password1234!!**

Memorable word: **memorable**

Once logged in you can choose to access:

- member Penstream records for client HR and/or payroll contacts
- scheme documents and governance for trustees, client contacts and advisers
- Illuminate for trustees
- Secure File Exchange for trustees, client HR and payroll contacts and third-parties

Find out more and see our promotional video at www.barnett-waddingham.co.uk/bwebstream

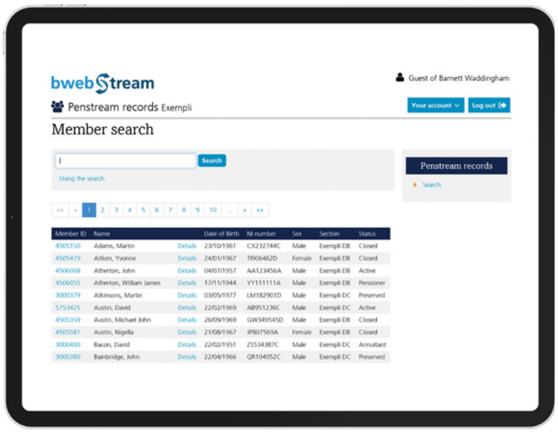
Penstream records

Client HR and payroll contacts can access our member records using the Penstream records menu item.

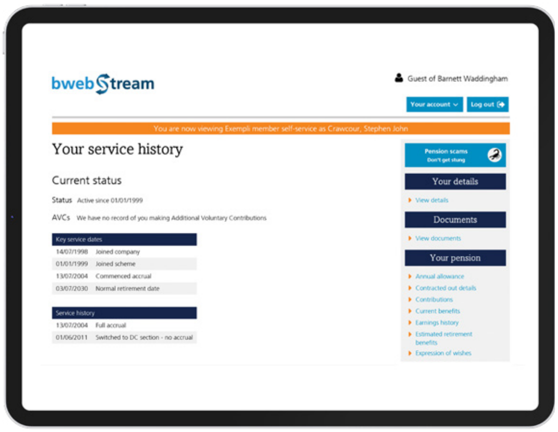
They can search for any scheme member regardless of whether they are active, preserved, pensioner or closed records.

Alternatively they can click on the Details link next to each member to get a member summary report for that member.

Once the member has been selected the user can choose from the menu items at the side of the page to access the various member screens.

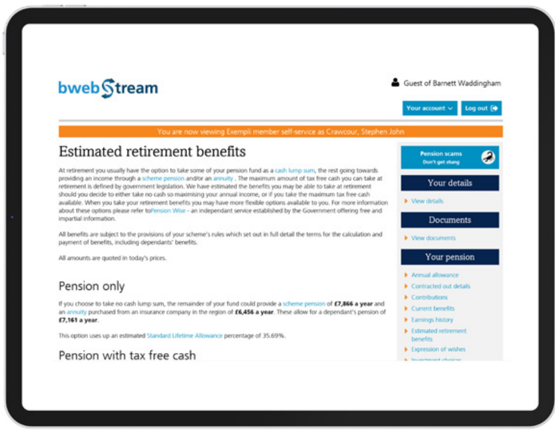


The user then sees what the member will see if the member has self-service access. However, client users are not able to update contact or expression of wish details on a member's record; these are only accessible to the member online.



The user can run the retirement illustration routine which links to the member's Penstream record.

The user can also access the stand alone Pension Calculator to model potential benefit options at retirement.



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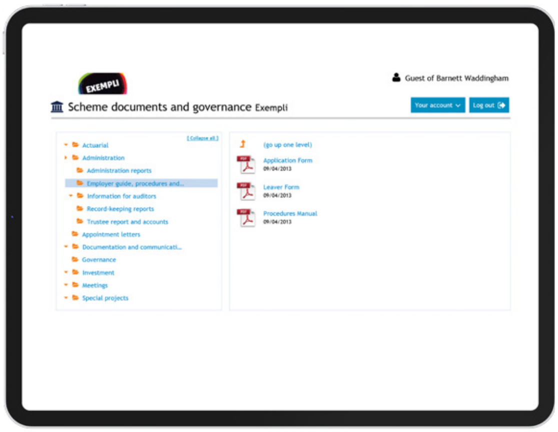
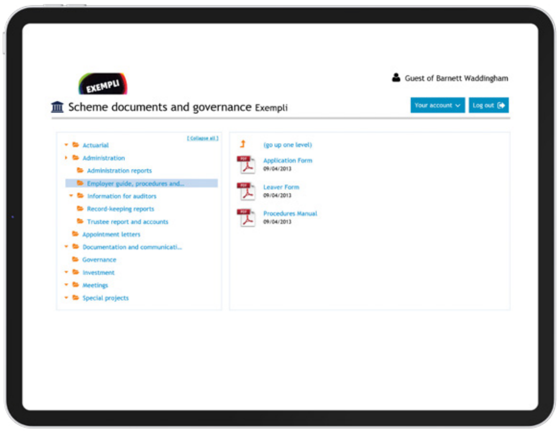
Scheme documents and governance

Trustees, client contacts and trustee advisers (such as auditors) are able to access the Scheme documents and governance zone to view the trust deed and rules, booklets, announcements and scheme audit papers.



Secure File Exchange

Secure File Exchange enables us to send and receive documents over a secure portal without the need for password-protected email attachments.



> "Developing our own software means we can ensure our online tools always meets our clients' needs in the most efficient way"
>
> PAUL LATIMER
> Partner, Barnett Waddingham

Efficient and cost effective communication for trustees, HR, payroll and members is essential. Our online tools provide opportunities for online access at numerous levels to meet the user's particular needs enabling them to find the right details anytime, anywhere, at the touch of a button.

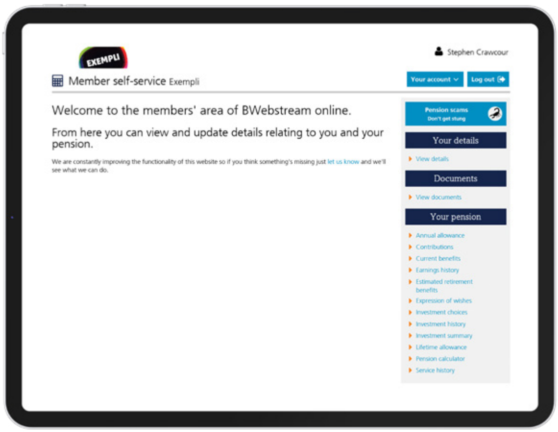
Member self-service

When a member logs in to via the BWebstream registration portal they will see a:

i. Welcome page if they have just the one role, or

ii. Your services page if they have more than one role. For example because they also have trustee access or have membership in a different scheme.

From this page they can also go to their Account settings where they can change their email address or security setup. The member can then select the service they want.



Once in the Member self-service screens, the member will see the Your details, Documents, Payroll (if applicable) and Your pension menu items on the right of the screen.

At the top of the screen is the Your account menu item where a member can change their account settings or access an alternative service.

Under Your pension the member will see the various pages that make up their full Penstream record. DC members can see their transaction histories, price and valuation graphs.

This area also includes access to screens where they can update their beneficiary details for expression of wishes purposes and run a what-if retirement illustration calculation.

Under Payroll pensioners can update their bank account details and view their monthly payslips.

You can view what a member would see by using the Penstream records service of our Exempli demonstration site.

Use the BWebstream registration portal to access our suite of bespoke integrated tools for pension scheme administration, funding and investments.

illuminate®

Greater clarity and focus for your pension strategy

Our clients are also able to access our market-leading pension scheme valuation platform, Illuminate, through the BWebstream registration portal.

Through Illuminate trustees can access tools to understand and monitor their scheme's exposure, including:

- modelling of the valuation basis to understand the impact of alternate bases
- tracking the funding position on a range of bases which will be updated daily
- asset-liability modelling, including value at risk measure for the scheme

A key part to presenting the results of the actuarial valuation will be our interactive valuation results modeller. This shows how the deficit changes depending upon the level of prudence adopted by the trustees; how the recovery plan to pay off that deficit varies depending upon affordability for the sponsor; and can factor in the impact of different investment strategies.

This powerful tool provides trustees with a straightforward and cost-effective way of understanding the interaction between funding, covenant and investment strategy. In this way, trustees can comply with The Pensions Regulator's new Code of Practice on scheme funding, and gain a much better understanding of how their scheme works.

Illuminate can also be accessed by scheme sponsors to support negotiations over the funding strategy, allowing different scenarios to be looked at whilst round the negotiating table. This can result in significant savings, reducing advisers' fees, and reducing the amount of meeting time needed to agree the actuarial valuation results.

Find out more and see our promotional video at **www.barnett-waddingham.co.uk/illuminate**

Insight

Data at your fingertips, empowering better decisions.

The challenges faced by DB scheme trustees are only increasing, so trustees are asking questions of themselves. How do we improve the effectiveness of our strategy? How can we lower costs? The answers lie in making your data work for you.

Insight, our online dashboard for trustees, is designed to make your scheme's data available to you, presented in a clear way that allows instant analysis.

Through Insight, you can:

- Access your scheme's data, drawn automatically, and securely, from BW's systems
- Get immediate access to BW's performance against administration service standards and other key indicators, such as members' online access trends
- See the feasibility of opportunities (such as liability management options) for your members without the need to undertake detailed analysis
- Understand trends in your membership which may affect the cost of benefits or cashflow requirements.

Insight reduces the time spent on gathering data – instead, it can answer queries in minutes, both in and out of meetings.

Discover how our Insight tool can make data-driven decision making easier for you.

As technology continues to change the way we live and work, a core element of our administration service offering is internet access.

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www.barnett-waddingham.co.uk/bwebstream

Please contact your Barnett Waddingham consultant if you would like to discuss any of the above topics in more detail. Alternatively contact us via the following:

info@barnett-waddingham.co.uk 0333 11 11 222