



BALRAMPUR CHINI MILLS LIMITED

CIN - L15421WB1975PLC030118
Reg.Off. : FMC Fortuna, 2nd Floor, 234/3A, A. J. C. Bose Road, Kolkata - 700 020

P : 033 2287 4749

F : 033 2283 4487

E : bcml@bcml.in

W : www.chini.com

March 21, 2023

National Stock Exchange of India Limited Listing Department, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400051	BSE Limited The Corporate Relationship Department 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai- 400001
Scrip Code: BALRAMCHIN	Scrip Code: 500038

Dear Sir/ Madam,

Ref: **Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sub: **Outcome of Board Meeting**

Pursuant to Regulation 30 of Listing Regulations read with Schedule III, the Board of Directors of the Company at its meeting held today i.e. Tuesday, March 21, 2023, has *inter-alia* considered and approved the introduction of Employees Stock Appreciation Rights Plan titled as “**BCML Employees Stock Appreciation Rights Plan 2023**” (“**ESAR 2023**”/ “**Plan**”).

This ESAR Scheme is subject to the approval of the shareholders through postal ballot and will be instituted only after such approval has been received and will be implemented in compliance with the applicable regulations including the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For **Balrampur Chini Mills Limited**

Manoj Agarwal
Company Secretary and Compliance Officer