

unaudited

Form 1

**Statement of Financial Position**  
**Subsidiary JSC VTB Bank (Kazakhstan)**  
**as at 1 July 2020**

in thousands KZT

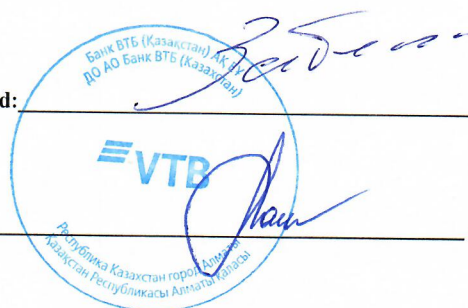
	as at 1 July 2020	as at 1 January 2020
1	2	3
<b>ASSETS</b>		
Cash and cash equivalents	128,677,518	66,175,037
Financial assets at fair value through profit or loss	-	-
Amounts due from credit institutions	6,325,509	7,145,522
Loans to customers	121,098,493	122,928,338
Financial assets at fair value through other comprehensive income	-	-
Derivative financial assets	5,994	34,724
Property and equipment	6,139,834	6,787,627
Intangible assets	3,393,217	3,181,796
Deferred income tax asset	65,466	154,063
Other assets	3,375,007	2,924,594
<b>Total assets</b>	<b>269,081,038</b>	<b>209,331,701</b>
<b>LIABILITIES</b>		
Amounts due to credit institutions	30,269,742	31,129,443
Government subsidy	3,026,766	3,026,766
Amounts due to customers	182,567,348	123,511,277
Debt securities issued	14,955,082	14,759,142
Subordinated debt	8,566,689	9,264,867
Provisions	448,215	865,713
Other liabilities	4,923,130	5,396,037
<b>Total liabilities</b>	<b>244,756,972</b>	<b>187,953,245</b>
<b>EQUITY</b>		
Share capital	29,957,000	29,957,000
including:		
ordinary shares	29,957,000	29,957,000
preferred shares		-
Accumulated deficit	(8,578,544)	(13,141,710)
Reserve for revaluation of financial assets at fair value through other comprehensive income		
Net income for the period	2,945,610	4,563,166
<b>Total equity</b>	<b>24,324,066</b>	<b>21,378,456</b>
<b>Total liabilities and equity</b>	<b>269,081,038</b>	<b>209,331,701</b>
Balance value of single share (tenge)	6,986.96	6,074.26

Chairman of the Board:

D. Zabello

Chief accountant:

A. Lavrentyeva



**Statement of Comprehensive Income**  
**Subsidiary JSC VTB Bank (Kazakhstan)**  
**for the period ended 30 June 2020**

in thousands KZT

	For the period ended 30 June 2020	For the period ended 30 June 2019
1	2	4
<b>Interest income</b>	<b>10,188,405</b>	<b>8,794,039</b>
amounts due from credit institutions	1,219,579	684,677
loans to customers	8,731,121	8,024,704
trading securities	237,705	84,658
<b>Interest expense</b>	<b>(5,711,782)</b>	<b>(3,740,075)</b>
amounts due to credit institutions	(1,047,865)	(435,366)
amounts due to customers	(3,283,635)	(1,624,190)
debt securities issued	(833,000)	(1,090,216)
subordinated debt	(388,832)	(447,701)
lease	(158,450)	(142,602)
<b>Net interest income before impairment</b>	<b>4,476,623</b>	<b>5,053,964</b>
Impairment charge	(1,542,533)	(1,709,053)
<b>Net interest income</b>	<b>2,934,090</b>	<b>3,344,911</b>
Fee and commission income	1,939,406	1,864,874
Fee and commission expense	(567,124)	(557,388)
Net gains from transactions with financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income	-	3,122
Net gains from dealing in foreign currencies	2,710,447	2,871,775
Net gains/(losses) from translation differences	429,232	(825,903)
Other income	298,513	85,106
<b>Net non-interest income</b>	<b>4,810,474</b>	<b>3,441,586</b>
Operating expenses	(4,658,552)	(4,494,717)
including:		
personnel expenses	(2,553,231)	(2,480,691)
depreciation and amortization	(765,011)	(709,211)
taxes other than income tax	(35,370)	(38,932)
other expenses	(1,304,940)	(1,265,883)
<b>Net operating income</b>	<b>3,086,012</b>	<b>2,291,780</b>
Other impairment and provision reversal/(charge)	(51,805)	37,401
<b>Income before income tax</b>	<b>3,034,207</b>	<b>2,329,181</b>
Income tax expense	(88,597)	(265,661)
<b>Net income for the period</b>	<b>2,945,610</b>	<b>2,063,520</b>
<b>Other comprehensive income</b>		
<i>Other comprehensive income/ (loss) to be reclassified to profit or loss in subsequent period:</i>		
Unrealized income on financial assets at fair value through other comprehensive income	-	28,146
<b>Other comprehensive income for the period</b>	<b>-</b>	<b>28,146</b>
<b>Total comprehensive income for the period</b>	<b>2,945,610</b>	<b>2,091,666</b>
Basic and diluted earnings per share (tenge)	983.28	688.83

Chairman of the Board:  **D. Zabello**

Chief accountant:  **A. Lavrentyeva**

