



# Mi9 RETAIL UNIFIED COMMERCE SUITE

Jewelry Retailers



# THE RETAIL INDUSTRY IS SHIFTING. ARE YOU?

Retail store closures hit a record high in 2017, with more than 7,000 stores closing their doors. The media dubbed this "the Retail Apocalypse" and claimed the end was near for brick and mortar stores. Jewelry retailers have not been immune to the effects of increased competition from big box stores and behemoth online marketplaces.

Despite the dramatic headlines, consumer spending is rising, retail sales are up, and more net stores continue to open than close. However, consumer tastes and expectations are changing. A recent IHL study concluded that one of the top four commonalities between retailers who closed their doors was a failure to modernize systems or to improve customer experience. The facts are clear: jewelry retailers need to adapt to survive and thrive.

"This **dramatic wake up call** demonstrates the retail landscape is splitting into just a few leaders and many laggards.

It also signals **the time to act is now**, i.e. time to fix broken processes, legacy technologies, and choke points that stifle opportunities. It is time to invest in advanced capabilities, test new concepts, and explore emerging innovations."

- Joe Skorupa, Editorial Director, RIS News

**Leader** in the Gartner Magic Quadrant for Retail Assortment Management Applications

**Leader** in the 2018 IDC MarketScape for Worldwide POS Software for Small to Midsize Retailers



# **OUR COMMITMENT TO RETAILERS**

Mi9 Retail is the fastest growing provider of enterprise software for retailers, wholesalers, and brands.

At Mi9 Retail, we enable the world's leading retailers to **automate and optimize** their entire Plan-to-Sell<sup>™</sup> process, from planning to executing, influencing, and selling merchandise in-store, online, and on any device.

Mi9 Retail is committed to helping retailers innovate on their path to success, so they can **adapt** to the changing market, **maximize revenue** and customer engagement while **minimizing costs**.

The company is headquartered in Miami, FL, with operations throughout North America, Europe, and Asia.

10X	450+	#1	\$60B+
10X revenue growth since 2014	More than 450 customers in 80+ countries	Consistently ranked among top vendors in RIS LeaderBoard, most recently ranked #1 in retail concentration	Transacted through our planning applications



# SELL THE WAY YOUR CUSTOMERS BUY WITH PLAN-TO-SELL AUTOMATION FROM Mi9 RETAIL

The Mi9 Retail suite delivers a comprehensive and scalable end-to-end unified commerce platform for retailers, wholesalers, and brands.

Our corporate retail systems facilitate smarter planning, master data management, allocation, and replenishment, and our customer engagement and point-of-purchase systems enable retailers to boost revenue across digital and brick-and-mortar channels.

Our solutions are connected via a common analytics framework that serves as the foundation of the system and speeds time to insight with role-based dashboards, KPIs, and governed self-service data discovery.

50 percent of companies who master the art of customer analytics are likely to have sales significantly above their competitors. - McKinsey

Our innovative and easy-to-use solutions share a common architecture making it easy to start by addressing your biggest opportunities first and then bringing on additional solutions when you're ready. We also understand the specific and unique needs of jewelry retailers. Our Jewelry Group is comprised of highly-experienced jewelry-industry software professionals and is dedicated exclusively to the needs of the retail jewelry trade.

	PLAN	EXECUTE	INFLUENCE	SELL	
CORPORATE SYSTEMS	\$ Merchandise Financial Planning	Allocation	CRM, Loyalty & Clienteling	E-Commerce	POINT OF
	Assortment Planning	Replenishment	Promotion Management	S ==   Point of Sale	PURCHASE
CORP	Merchandise Management	Demand Forecasting	Price & Markdown	омѕ	SYSTEMS
L	Retail Analytics & Reporting				

OPTIMIZE



5

# Mi9 RETAIL: MAKE YOUR JEWELRY BUSINESS SHINE



#### JEWELRY-SPECIFIC PRODUCT CREATION

Define the unique product information associated with jewelry, including type of metal, stone, design, and more than 200 other attributes. Associate warranty information, certificates, multiple product images, and more. Track inventory by serial number at every stage of the product lifecycle.



#### **BUILD CUSTOMER LOYALTY**

Build long-term relationships with your most profitable customers. Turn every shopper into a lifelong customer by remembering birthdays and anniversaries, and suggesting the perfect gifts powered by the Mi9 Retail recommendations engine.



#### **PROVIDE UNIFIED EXPERIENCES**

Provide unparalleled, personalized service to your discriminating clientele with a true 360° view of the customer's behaviors across all channels. Use tablets in the store for mobile POS capabilities, digital product browsing, omni-channel inventory lookup in real-time, clienteling, analytics and more.



#### FULL-FEATURED REPAIR MODULE

Manage jewelry repairs including engraving, ring resizing and more with Mi9 Repairs, an integrated module that provides real-time visibility into repair status through every step of the process.



#### SELL MORE AND BOOST MARGINS

Improve stock movement and achieve higher margins with intelligent crossselling and up-selling. Replenish high margin items more efficiently and avoid unnecessarily re-ordering slow moving items.

# PLAN

As the old adage goes, "by failing to plan, you are planning to fail." Plan for success with automated, integrated, Alenabled solutions from Mi9 Retail. By reducing your on hand inventory even by 1% to meet demand more precisely, you can effectively boost margins by eliminating waste and costly discounts, and free up valuable capital and shelf space for the products that do move, bringing in additional revenues. **Mi9 Retail has helped leading retailers reduce inventory investment by as much as one-third in their first year of use**. The impact is incremental and can be a makeit-or-break-it factor for retailers who are fighting to grow in today's competitive market.

At Mi9 Retail, we believe that great retail experiences take place when optimized product planning and inventory management intersect perfectly with skillful customer engagement and point-of-purchase execution. We understand and have extensive experience with the particular needs of jewelry retailers when in comes to managing serialized products, repairs, and more.



Out-of-stocks, overstocks and returns are costing retailers \$1.75 trillion a year. (IHL) Mi9 Retail has helped retailers reduce out-of-stocks by as much as half and decrease excess stock by 10 percent or more.

### MERCHANDISE FINANCIAL PLANNING

Optimize financial plans and opento-buy budgets with a flexible, accurate, and automated merchandise financial planning solution. The solution facilitates a flexible, accurate, and prescriptive approach to financial planning. It is easy to use and implement and comes pre-configured with all of the key metrics needed to build a successful end-to-end retail planning process.

#### MERCHANDISE MANAGEMENT

Maintain huge volumes of information with merchandise, enterprise, and vendor dimensions complete with multiple hierarchies for better overall accuracy and control with the only merchandising system developed from the ground up to include a fully-integrated business intelligence system.

## ASSORTMENT PLANNING

Often times, assortment planning is a tug-of-war between art and science. There's the art, knowing your customers and being able to create a display that demands attention, and the science, looking at the assortment as a mix of numbers, algorithms, and statistics that guide decisions. Automate the process with our assortment planning solution that combines art and science to give you the flexibility to get more in-depth assortments. Enable pre-and inseason planning, localized assortments, optimized assortment width and depth, reconcile with financial plan targets, and integrate to allocation and replenishment.



# EXECUTE

Even the best laid plans are worth nothing without effective execution. That's why Mi9 Retail has integrated our full suite of Plan-to-Sell Automation solutions to help retailers to move flawlessly from plan to execution. Spreadsheets aren't cutting it anymore to get the job done for today's jewelry retailers.

Getting inventory just right in today's complex, omni-channel world requires sophisticated, intelligent, and automated solutions that enable retailers to masterfully blend art and science to reduce waste and forecast demand accurately. Overall, retailers are holding onto more stock than they were five years ago. This presents a challenge—and a significant opportunity—for those retailers willing to invest in newer, smarter, leaner ways to execute on their plans. The proof is clear: in addition to delivering better outcomes from having the right products at the right places, Mi9 Retail has also helped leading brands reduce the time needed to manage the replenishment process from 2 weeks to as little as one day, leading to significant savings in labor costs and freeing up valuable resources for other business-critical tasks.

The amount of **inventory on hand** based on average sales per day has **risen 8.3%** over the past five years. *(REL)* Mi9 Retail has helped leading retailers reduce store-level inventory by as much as 16 percent.



## ALLOCATION

Calculate demand-based allocations, improve distribution accuracy and automatically adjust to demand shifts throughout the life of products at the channel and location level.

## DEMAND & REPLENISHMENT

Use demand forecasting, profiling and strategic inventory policies to optimize stock throughout the supply chain, automatically adjusting for demand and policy shifts.

# VENDOR MANAGEMENT

Group vendors into types, categories, and classes to compare the performance of different vendors and similar products.



# INFLUENCE

It's the age of the connected consumer. Shoppers are engaging with retailers through more channels than ever before, and that presents both a challenge and an opportunity. For example, we know that omni-channel shoppers spend an average 4% more every time they are in a brick-and-mortar store, and 10% more when shopping online. (HBR) While it may seem as though consumers are more in control than ever before for how, when, and where they choose to shop, modern omni-channel retailing also provides retailers with new tools and data that can be used to influence the path to purchase. The retailers who make effective use of customer data and outreach tools are the ones who will thrive in the new age of retail.

> Companies championing the use of customer analytics are 6.5 times more likely to retain customers, 7.4 times more likely to outperform their competitors on making sales to existing customers (upsell and cross-sell strategies), and nearly 19 times more likely to achieve above-average profitability. - McKinsey

# CRM, LOYALTY & CLIENTELING

Create great customer experiences with tools for better understanding and engaging with customers throughout the path to purchase.

#### PROMOTION MANAGEMENT

Plan and execute successful campaigns, events, and promotions and incorporate their impact into the overall retail planning process.

### PRICE & MARKDOWN PLANNING

Manage complete lifecycle pricing from new price planning and inseason price management to promotional and markdown prices, including enforcing pricing rules.

8



Whether you sell online, in-store, or a combination of both, you know the importance of creating frictionless, convenient, and personalized checkout experiences. Modern customers are tech-savvy, and don't have any appetite for long lineups, clunky online shopping carts, and the absence of desirable omni-channel features like Buy Online, Pickup in Store. Mi9 Retail helps retailers craft the perfect selling experience with modern tools for modern retailers, from Point of Sale to e-Commerce, and OMS.

Retail "leaders" (those growing faster than 5%) are 96% more likely to have up-to-date POS software, and 150% more likely to be using mobile POS - IHL



## **E-COMMERCE**

Take your digital commerce initiatives to the next level with a complete solution for D2C and B2B e-commerce including CMS, CRM, SEO/SEM and more.

# POINT OF SALE

The 2018 IDC MarketScape has named Mi9 Retail a Leader in POS for Small to Midsize Retailers. Sell the way your customers buy with a complete, modern solution for mobile retail store operations and customer engagement.

# OMS

Efficiently and intelligently manage orders across all channels with an intelligent fulfillment engine and built-in order orchestration capabilities.

# **OPTIMIZE**

Mi9 Intelligence is a comprehensive analytics solution built for the specific needs of retailers. Pre-configured dashboards get you up and running quickly. Your information is stored in a retail data warehouse and the Mi9 Retail unified data model ensures your users can access real-time, consistent views of important measures, KPIs, and report details.

# **ROLE-SPECIFIC DASHBOARDS**

Answers the common business questions for Executives, Merchandising, Store Operations, Loss Prevention, and Marketing.

### **ROBUST REPORTING**

Delivers custom reporting and a pre-populated library that includes a list of core reports specific to the user's role and allows configuration of frequently used reports to be accessed quickly through the "My Go-To Reports" list.

## MEDIA ASSET MANAGEMENT

Encapsulates a media asset management system, enabling images to be dragged and dropped from a virtual film roll to enrich product information in the merchandise database.

# EXTENSIVE DRILLING CAPABILITIES

Provides authorized users complete analytical flexibility, allowing access to every area of the multidimensional data warehouse, down to individual transactions.

# **ROLE-SPECIFIC WORKBENCH**

Outlines each role's core KPIs and isolates opportunities and risks to help execute business-critical actions based upon clear alerts and recommendations - such as creating markdowns, swapping product, sourcing and re-ordering candidate products, issuing transfers and consolidating product from/to candidate stores.

MIS DECIME , HERCHNOSME , SOLE DIRANIONE .

Customer Count 1.37M

Transaction Count 5.68M

## VISUAL INSIGHTS

Dynamic dashboards for implementing advanced scorecards and graphs make it easy to playback key performance data between selected dates or times. Users can easily perform drill-down analysis for further data interrogation.

# **GEOSPATIAL ANALYTICS**

Shows relevant data such as POS sales that can be banded, color-coded and displayed by zip code, census area, marketing block or sales regions via GIS data and Google Maps. Visually spot demographic influences on customer purchasing behavior, including the ability to drill down directly to transaction line-level details.

## IN-MEMORY SCHEMA DESIGN

Provides high performance drill-through capabilities on dashboards and ad hoc queries.

# **ACTIONABLE ANALYTICS**

Average Spend 52.67

Use analytical insight to drive operational process execution directly from a report, such as: create a PO for trending product, markdown candidate products, create a customer list for CRM, and more.

per Transaction





11

# A SAMPLING OF MI9 RETAIL JEWELRY RETAIL CUSTOMERS



HAMILTON



LUX BOND & GREEN

HELZBER



appers



TIVOL











"Mi9 Retail understands the jewelry vertical and the unique needs of luxury jewelers. Their project team is experienced, passionate, dedicated and has been fabulous to work with. In addition to providing our stores with more efficient and secure operational tools, we are also thrilled about the Mi9 Retail solution's customer engagement features, which will allow us to connect with our customers in new and meaningful ways." – Chief Financial Officer, Tivol

