

February 1, 2019

Company Name: JFE Holdings, Inc. (Code: 5411)

Representative: Eiji Hayashida, President and CEO

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To whom it may concern:

Notice of Adoption of International Financial Reporting Standards

JFE Holdings, Inc. announces herewith that its board of directors met today and passed a resolution approving the company's adoption of International Financial Reporting Standards (IFRS), replacing the Japanese Generally Accepted Accounting Principles (JGAAP) that had been applied until this time, for consolidated financial statements starting from the close of accounts for the fiscal year 2018 ending March 31, 2019. The change is aimed at facilitating the international comparability of the company's financial statements in capital markets as the company continues to develop its global business, and to strengthen group management by standardizing accounts processing.

Scheduled disclosures for adoption of IFRS

Accounting period		Documents disclosed	Accounting standard applied
Fiscal Year 2018 Ending March 31, 2019	3Q	Quarterly financial results and quarterly reports	JGAAP
	End of fiscal year	Financial results, consolidated financial statements, and securities reports	IFRS