

DENMARK

- Capital: Copenhagen
- Population: approx. 5,600,000
- Language: Danish
- Part of the EU since: 1973

MEMBER BODIES:

- Danish Auditors (FSR): <http://www.fsr.dk/>

PROFESSIONAL BODIES

FSR	
Membership	Voluntary
No. of members	4,900
Institute staff	51
Date of establishment	1912
Local branches	No
Subject to public oversight	Yes (examination)
Public oversight authority	The Danish Business Authority (DBA)

Involvement in Qualification and Market Access	FSR
Initial education	No
Examination	Yes
Approval and registration	No (DBA)
Continued Professional Development	No (DBA)

Activities	FSR
Standard setting	No (DBA)
Quality assurance	No (DBA)

Structure and organisation of the profession - key features - 2020 update

Disciplinary measures	No (DBA, sanctions: The Disciplinary Board on Auditors)
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PROFESSION

Professions	State-authorized public accountant (statsautoriseret revisor)	Registered public accountant (registreret revisor - this title can no longer be obtained but holders are entitled to continue to use it)
Professional body	FSR	FSR
Protected title	Yes	Yes
Reserved activities	Statutory audit and other activities regarding the issuance of (financial) statements	Statutory audit and other activities regarding the issuance of (financial) statements
Included authorisations	Comprises the authorisation to provide (advisory) services on taxation, valuation, financial and business management	Comprises the authorisation to provide (advisory) services on taxation, valuation, financial and business management

SUPERVISION

	State-authorized public accountant	Registered public accountant
Regulated profession	Yes	Yes
Supervision	Yes	Yes
Public oversight authority	The Danish Business Authority (DBA)	The Danish Business Authority (DBA)

QUALIFICATION

	State-authorized public accountant	Registered public accountant
General initial education steps (without possible exemptions)	<ul style="list-style-type: none"> Academic university master's degree 3 years of practical training Final examination 	<p>This title can no longer be obtained but holders are entitled to continue to use it</p> <ul style="list-style-type: none"> Academic university master's degree 3 years of practical training Final examination

STATISTICS

	State-authorized public accountant	Registered public accountant
No. of qualified professionals	1,905	1,474

Structure and organisation of the profession - key features - 2020 update

No. of new trainees per year	200	Cannot be accessed anymore
No. of people taking the professional examination	88	Cannot be accessed anymore
No. of people passing the professional examination	65	Cannot be accessed anymore

MARKET ACCESS – QUALIFIED PROFESSIONALS

	State-authorized public accountant	Registered public accountant
Registration required	Yes	Yes
Competent authority for registration	The Danish Commerce and Companies Agency	The Danish Commerce and Companies Agency
Cost of appointment/ registration	€0	€0
Oath required	No	No
Insurance required	Yes	Yes
Professional address required	No	No