



Yesterday, Today
& Tomorrow

YOUR BOARD OF

Directors



John Lauer
CHAIRMAN

Joined the Board in 1990
Retired - Fremont City Auditor



Karen Wagner

VICE CHAIRPERSON
Joined the Board in 1990
Retired - Fremont City Council &
Board of Elections
Part Time - Board of Elections



Jim Yeager
TREASURER

Joined the Board in 1996
The Fremont Flask Co.
President



Ken Myers
SECRETARY

Joined the Board in 1992
Fremont Safety
Service Director



Red Haslinger
DIRECTOR

Joined the Board in 1991
Retired - Terra State Community
College



Juanita Sanchez
DIRECTOR

Joined the Board in 1995
Retired - Terra State Community
College



Maria Ranker
DIRECTOR

Joined the Board in 2006
O.E. Meyer Co.
Account Manager



Rick Egbert
DIRECTOR

Joined the Board in 2009
Carbo Forge Inc.
Controller / Executive
Vice President



Dudley F. Singer III
DIRECTOR

Joined the Board in 2011
D. Frederick Singer and Assoc.
Owner

FROM Your Board Chairman and CEO/President

On last year's Annual Report, you may recall the theme of my message was **"Stong, Stable, Secure and Steadily Growing"** and I can promise you that the same message still runs true today. The financial world is unpredictable and ever changing, but amidst all the changes, Fremont Federal Credit Union has remained committed to keeping our business **strong** while helping our members achieve their financial goals. It's that **strength, stability** and determination that helped us to embrace a number of changes in the past year. By the time we reached year-end, member response to all of our products, services and promotions we rolled out and had yielded results that were nothing short of remarkable. We set records for growth in both deposits and loans almost monthly! We grew our assets as new members joined our credit union family and long-time members, also, took advantage of the full range of financial products and services available to them. It was definitely a year to remember!

One of the essential pillars of our **strength** remains in YOU, our membership, which has increased **steadily** throughout the year. Thanks to you, our Credit Union is one of the best in the nation and because of our success in 2015 it had allowed our Board of Directors to declare a 3.2% Member Dividend Bonus, with the Credit Union sharing over \$250,000.00 with our members, in December and through the first quarter of 2016. This dividend bonus is a reflection of Fremont Federal's on-going financial strength that has come through sound planning, great financial control, and sensible balance management.

In 2015 we saw the conclusion of our Main Branch renovation project and exciting building expansion in the Clyde area which brought us a more suitable, modern and efficient facility that is functional and brings a more appealing work environment for our staff to better serve our members for years to come. We are honored to be able to help our community grow and prosper through this momentous investment within the community we proudly serve.

I am very pleased to be a part of an organization that, for 70 years, has maintained its fundamental business philosophy of quality personalized service, financial value and significant commitment to our community. While these standards are prominently absent in so many businesses today, these essentials have been the catalyst for helping our members throughout the years. In an extremely competitive marketplace we believe Fremont Federal Credit Union's growth and future prosperity will continue to be driven by the quality of personalized service, the financial value and the commitment to community that is our attribute. Fremont Federal Credit Union has always shown leadership through community involvement and 2015 was another exemplary year for those endeavors. Through the spirited support of every single FFCU employee, the credit union donated a substantial amount of money and time to the American Cancer Society Relay for Life; we presented a \$100,000.00 check to the Dorothy L. Kern Cancer Center to help build a state-of-the-art local cancer center for cancer patients in our area. We, also, donated a house to Habitat for Humanity to give to a well-deserved family in need. Beyond these donations, Fremont Federal employees took part in many other community activities throughout the year.

Yesterday, Today, and Tomorrow – as we look back on our impression of the last 70 years and especially reflect back on 2015, we are proud of the financial institution we have built together with you and look forward to the potential for the near future. It takes many dedicated people to gain these results. Recognition and credit must be given to the Board of Directors for their guidance and the vision for the future. Our Management Team and Office Staff continue to support the Credit Union philosophy, "People Helping People" by volunteering within our community whenever possible; thank you for your continued "commitment to excellence". We are ever grateful for the generosity and dedication of our donors, volunteers, partners and friends. Most of all, thanks to you, our members, for your participation, which is ultimately the key to our continued success. Here's to a successful 2016-Thank you!



Anthony Camilleri

Anthony Camilleri
President / CEO



John Lauer

John Lauer
Chairman

Supervisory Committee's Report

The Credit Union continues to grow, reaching over \$176 million in assets at the end of 2015. This growth constitutes total assets accumulated by the Fremont Federal Credit Union since its inception 69 years ago.

Because of this growth and the expansion of services, it becomes even more important that the Supervisory Committee continues to review and examine the Credit Union's operational practices.

The Supervisory Committee is responsible for making sure that internal controls are in place to protect the assets of the Credit Union, and that the Credit Union's financial records are in order. The federal government provides guidelines that establish the accounting and financial structure to which the Credit Union must adhere.

To accomplish this, we have the auditing firm of Cindrich, Mahalak & Co., P.C. (Certified Public Accountants) perform our annual audit as of December 31st each year. In addition, the National Credit Union Administration and Cindrich, Mahalak & Co., P.C., examine Fremont Federal Credit Union's accounting procedures annually. Both conduct ongoing reviews of member accounts and transactions, compliance with credit union policies and procedures, and compliance with all applicable external guidelines. These audits help to ensure that your assets are appropriately safeguarded and provide an annual assessment of security and efficiency of the Credit Union's operations.

The Supervisory Committee is pleased to provide the audit report and opinion of Cindrich, Mahalak & Co., P.C., with respect to the financial position of Fremont Federal Credit Union as of December 31, 2015.



Juanita Sanchez
Chair
Supervisory Committee

Committee Members:
Mike Peña
Dennis Schwartz
Bill Yeager

Independent Auditor's Report

April 29, 2016

Cindrich, Mahalak & Co., P.C.
Certified Public Accountants & Consultants

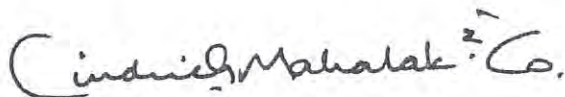


Supervisory Committee and
Board of Directors
Fremont Federal Credit Union
Fremont, Ohio

At your request, we have completed the Comprehensive Annual Audit of the Fremont Federal Credit Union for the years ended December 31, 2015 and December 31, 2014.

Our examination of the Statements of Financial Condition, Statements of Income, Comprehensive Income, and Changes in Members' Equity was conducted in accord with auditing standards generally accepted in the United States of America, and resulted in an unmodified opinion on those statements. Our full report has been submitted to the Board of Directors.

Sincerely,



Cindrich, Mahalak & Co., P.C.

Statement of Financial Condition

Fremont Federal Credit Union
Statement of Financial Condition
as of December 31, 2015

	December 31, 2015	December 31, 2014
ASSETS		
Total Loans	\$ 106,381,779	\$ 98,616,515
Allowance for Loan Losses	\$ (781,544)	\$ (899,235)
Cash	\$ 9,615,326	\$ 9,599,586
Investments	\$ 50,501,050	\$ 46,128,900
Building and Land	\$ 4,966,278	\$ 3,705,873
Other Assets	\$ 5,908,416	\$ 5,045,558
Total Assets	\$ 176,591,305	\$162,197,198
LIABILITIES & EQUITY		
Accounts Payable	\$ 2,718,306.00	\$ 1,420,487.70
Member Shares	\$ 149,036,166.00	\$ 137,762,036.16
Equity	\$ 24,836,833	\$ 23,014,674
Total Liabilities & Equity	\$ 176,591,305	\$ 162,197,198
INCOME STATEMENT		
Interest on Loans	\$ 5,851,240	\$ 5,549,917
Investment Income	\$ 500,467	\$ 393,958
Other Income	\$ 2,963,991	\$ 2,880,732
Total Income	\$ 9,315,698	\$ 8,824,608
EXPENSES		
Salaries and Benefits	\$ 3,179,645	\$ 2,901,465
Audit / Examination	\$ 78,549	\$ 80,958
Operating Expenses	\$ 3,332,861	\$ 3,030,797
Dividends	\$ 859,034	\$ 551,161
Interest on Borrowed Funds	\$ 11	\$ 11
Provision for Loan Losses	\$ 126,702	\$ 365,015
Total Expenses	\$ 7,576,802	\$ 6,929,409
NON OPERATING GAINS (LOSSES)	\$ 92,838	\$ (2,602)
NET INCOME	\$ 1,831,734	\$ 1,892,597
STATISTICS		
Number of Members	16,838	16,308
Number of Loans	8,823	8,284
Loan to Share Ratio	71.38%	71.58%

Products Services Locations

Fremont Federal Credit Union provides a full line of financial products along with friendly and efficient service to improve the economic and social well-being of our members. Our products, services and rates are a real value to our members.

SAVINGS & CHECKING

Fremont Federal Credit Union provides a variety of savings and checking accounts. Your Credit Union accounts are insured to \$250,000 through the National Credit Union Administration.

CHECKING ACCOUNTS

- E-Checking/Student Checking
- Regular Interest Checking
- Premier Checking*
- VISA® Check Card
*For our members age 50 or better

SAVINGS ACCOUNTS

- Regular Savings
- Money Market Savings
- Christmas Club Savings
- Dollar Dog Kids Club
- Cha-Ching Teen Club
- Share Certificates
- IRAs & HSAs
- ATM Cards

LOAN PRODUCTS

Fremont Federal Credit Union offers a variety of loans, credit cards and home mortgage products.

MORTGAGES

- New Purchase
- Refinance
- Pre-Approval
- Construction
- First Time Home Buyers
- Bridge Loans
- Blanket Loans

BUSINESS LOANS

- Real Estate
- Lines of Credit
- Installment Loans
- Equipment Financing

PERSONAL LOANS

- Auto Loans
- Quick Cash Loans
- Tuition Loans
- Home Equity Loans
- Boat, RV & Motorcycle Loans
- MasterCard® & VISA® Lines
*with ScoreCard Rewards
- Signature Loans

Payment protection, GAP and mechanical breakdown insurance available on most loans.

ATM LOCATIONS

- Main Office Drive Thru
321 W. State St., Fremont, OH
- East Branch Office
1457 E. State St., Fremont, OH
- West Branch Office
2374 W. State St., Fremont, OH
- Woodville Branch Office
801 W. Main St., Woodville, OH
- Clyde Branch Office
1027 E. McPherson Hwy., Clyde, OH
- ProMedica Memorial Hospital
715 S. Taft Ave., Fremont, OH
- Terra Community College
2830 Napoleon Rd., Fremont, OH
- Murphy's Gas Station
located at Wal-Mart complex
N. St. Rt. 53 Fremont, OH
- Rite Aid
21991 W. SR 51, Genoa, OH
- Rite Aid
306 W. Water St., Oak Harbor, OH

ELECTRONIC SERVICES

Fremont Federal Credit Union offers a number of online tools to provide members with a convenient and secure way of banking from the comfort of their home or work.

- Online Banking with CU Alerts
- Online Bill Pay
- E-Statements
- Online Check Images
- Mobile Banking

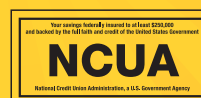
OTHER SERVICES

Fremont Federal Credit Union offers a variety of additional products and services.

- Alliance One National ATM Network
- Direct Deposit
- ClickSWITCH
- Official Checks/Money Orders
- Wire Transfers
- Shared Branching
- Night Depository
- Notary Public Service
- Safe-Deposit Boxes
- 24 Hour Banking Call Center

BRANCH LOCATIONS

- Main Office
(419) 334-4434
315 Croghan St., Fremont, OH
- Main Office Drive-Thru and ATM
(419) 334-4434
321 W. State St., Fremont, OH
- East Branch Office
(419) 334-4434
1457 E. State St., Fremont, OH
- West Branch Office
(419) 334-4434
2374 W. State St., Fremont, OH
- Woodville Branch Office
(419) 849-2570
801 W. Main St., Woodville, OH
- Clyde Branch Office
(419) 547-2348
1027 E. McPherson Hwy., Clyde, OH
- National Network of Co-Op
Shared Branching Offices



*Federally Insured by NCUA

Employee Listing

MANAGEMENT TEAM

Anthony Camilleri President / Chief Executive Officer
Paul Howard Chief Financial Officer
Angie Chlosta Vice President of Human Resources /
..... Executive Assistant to Board
William Nicholson Vice President of Lending
Bianca Guth Asset Recovery / Collections Manager
Mike Hall Asset Recovery / Collections Attorney
Peggy Merrill Accounting Manager
Matt Ollom Information Systems Manager
Andrea Butzier Assistant Information Systems Manager /
..... Training Coordinator
Robin Gowitzka Branch Manager – East Office
Kim Hill Branch Manager – Woodville Office
Kelly Hrupcho Branch Manager – West Office
Frank Weasner Branch Manager – Clyde Office
Kimberly Weaver Branch Manager – Main Office

MAIN OFFICE STAFF

Jackie Albrechta Mortgage Servicing Supervisor
Kameron Allicock Consumer Loan Coordinator
Sylvia Burel Member Services Representative
Jennifer Calvillo Member Services Representative
Charlie Conger Courier / Buildings & Grounds
Jodi Cummings Member Services Coordinator
Judy DeVanna Financial Services Associate
Natasha Fisher Member Services Representative
Priscilla Fleck Mortgage Loan Coordinator
Barb Henning Mortgage Loan Coordinator
Brandon Hord Compliance / BSA Coordinator
Alisha Kollman Member Services Representative
Ashleigh Kosanka Member Services Representative
Maggie Miller Collector
Candis Oakley Member Services Representative
Rennia Pence Collector
Neal Ross Courier / Buildings & Grounds
Suzy Ruiz Consumer Loan Coordinator
Rhonda Snodgrass Financial Services Associate
Gabe Speegle Member Services Representative
Sidney Swaisgood Collector

OPERATIONS OFFICE STAFF

Lauren Blair Card Services Coordinator
Jenny Durnwald Accounting Coordinator
Wendi Jay Switchboard/ Electronic Services Coordinator
Theresa Kimmel Electronic Services Coordinator
Kay Koch Electronic Services Coordinator
Nancy Pfefferle Electronic Services Coordinator

WEST BRANCH STAFF

Jayne Fantino Member Services Representative
Rachel Firstenberger Financial Services Associate
Leah Williams Member Services Representative
Ron Grindle Mortgage Loan Originator
Jackie Horvath Financial Services Associate
Corey Hinsch Mortgage Loan Coordinator
Amber Jones Member Services Supervisor
Miranda Martinez Member Services Representative
Rebecca Reinhart Member Services Representative
Jami Sobayo Member Services Representative
Dariana Sewell Member Services Representative
Paige Weaver Member Services Representative

EAST BRANCH STAFF

Lori Bennett Marketing Coordinator
Sharon Buehler Member Services Representative
Jennifer Flores Member Services Representative
Lora Majoy Financial Services Associate
Kathy McCord Member Services Representative
Greg Osmon Member Services Supervisor
Alesha Richter Member Services Representative

WOODVILLE BRANCH STAFF

Elaine Butzier Member Services Representative
Debbie Hammer Member Services Representative
Kaitlin Heath Member Services Representative
Mary Paul Member Services Supervisor
Sarah Richards Financial Services Associate

CLYDE BRANCH STAFF

Cyndi Burroughs Member Services Supervisor
Melissa Mitchell Financial Services Associate
Eric Sorg Member Services Coordinator
Alisha Stout Member Services Coordinator
Alice Cook Member Services Representative



"Committed to Excellence"





MISSION STATEMENT 2015

The Fremont Federal Credit Union's purpose is to provide our members with the best service while offering them a full range of financial services at a fair and reasonable cost. Credit Union business will be carried out in a professional image of honesty, integrity and confidentiality at all times. The Fremont Federal Credit Union believes in being a good corporate citizen and encourages its employees to participate in community activities.

We are "Committed to Excellence."

Main Office

315 Croghan Street
Fremont, OH 43420
Phone: 419-334-4434
Fax: 419-334-7883

Main Office Drive-Thru & ATM

321 W. State Street
Fremont, OH 43420
Phone: 419-334-4434
Fax: 567-280-9260

East Branch Office*

1457 E. State Street
Fremont, OH 43420
Phone: 419-334-4434
Fax: 419-355-2452

West Branch Office*

2374 W. State Street
Fremont, OH 43420
Phone: 419-334-4434
Fax: 419-355-2678

Woodville Branch Office*

801 W. Main Street
Woodville, OH 43469
Phone: 419-849-2570
Fax: 419-849-2178

Clyde Branch Office*

1027 E. McPherson Hwy.
Clyde, OH 43410
Phone: 419-547-2348
Fax: 419-547-2377

*Indicates Drive-Up and ATM locations.

Yesterday, Today & Tomorrow

