

# CREDIT UNIONS

..... are .....

Not-for-Profit

FINANCIAL  
COOPERATIVES.

*That means, we are simply*

PEOPLE

HELPING

PEOPLE

2018 ANNUAL REPORT



**Fremont**  
**Federal**  
Credit Union



# YOUR BOARD OF

# Directors



**John Lauer**  
CHAIRMAN

Joined the Board in 1990  
Retired - Fremont City Auditor



**Rick Egbert**  
VICE CHAIRMAN

Joined the Board in 2009  
Carbo Forge Inc.  
Executive Vice President  
Chief Financial Officer



**Dudley F. Singer III**  
SECRETARY

Joined the Board in 2011  
S & S CPA, Inc.  
Owner



**Jim Yeager**  
TREASURER

Joined the Board in 1996  
The Fremont Flask Co.  
President



**Red Haslinger**  
DIRECTOR

Joined the Board in 1991  
Retired - Terra State Community  
College



**Ken Myers**  
DIRECTOR

Joined the Board in 1992  
Retired - City of Fremont Safety  
Service Director



**Maria Ranker**  
DIRECTOR

Joined the Board in 2006  
Brown & Brown of Ohio, LLC  
Personal Lines Insurance Advisor



**Juanita Sanchez**  
DIRECTOR

Joined the Board in 1995  
Retired - Terra State Community  
College



**Karen Wagner**  
DIRECTOR

Joined the Board in 1990  
Retired - Fremont City Council &  
Board of Elections

# FROM Your Board Chairman and CEO/President

The past year for Fremont Federal Credit Union has been busy and our focus, like always, has been on setting the course for a healthy financial future. We have invested in some initiatives and technologies with the purpose of bringing even more convenience to our members now and in the future.

As we continued to reach many milestones during the financial year, another major highlight was opening our sixth full-service location in Port Clinton. Many thanks to everyone who contributed along the way, worked through every challenge and stood tall to create a brighter future for our members who chose Fremont Federal Credit Union as their financial institution - we smile and graciously say thank you for helping us achieve this part of our history.

Members expect banking to be easy, so providing up-to-date and ever improving digital capabilities and services that are faster, simpler and more responsive will remain an essential part of developing the experience our members have with us. We understand that you expect to connect with your financial institution at any time of the day, in any location and through various devices and channels. To help cater for this, Fremont Federal Credit Union is continually working on streamlining all of its processes, so it can deliver solutions to members faster, with greater efficiency and better outcomes. For example, this past year, we introduced Mobile Remote Deposit Capture, and as a companion, P2P (Person to Person) payments. We are aware that members are expecting and embracing new mobile technology and our "road map" for future enhancements is very exciting.

As we continue to improve your member journey, we are working hard to position Fremont Federal Credit Union for future growth and as a genuine and robust alternative for all of our members. Our employees are passionate about growing a future together, and the credit union will continue to help members achieve their financial goals by building relationships for the mutual benefit of more people.

Finally, it has been a very successful year for the Fremont Federal Credit Union, and I would like to thank my fellow Board members for their drive and commitment. In addition, the management team and staff for all the vital work they do and their adaptability to all changes to make the most of all the opportunities that come their way.

Thank you again for choosing Fremont Federal Credit Union where we are "Committed to Excellence"!



*Anthony Camilleri*

Anthony Camilleri  
**President / CEO**



*John W. Lauer*

John Lauer  
**Chairman**



## **Dudley Singer**

Chair  
Supervisory Committee

*Committee Members:*  
**Mike Peña**  
**Dennis Schwartz**  
**Bill Yeager**

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## **Membership Report**

During the year of 2018, the Fremont Federal Credit Union opened a total of 1,870 new member accounts. Total membership for year ending 2018 was 18,880 members.



## **Maria Ranker**

Director

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## **Treasurer Report**

In 2018, the Fremont Federal Credit Union's assets grew to just under 229 million dollars. Member shares totaled just under 180 million dollars. The credit union paid over 1.4 million dollars to our members in the form of dividends.

Total loans outstanding were over 139 million dollars as of year-end 2018. This does not include the 15.2 million dollars in residential mortgages that were sold in the secondary market.

Fremont Federal Credit Union's capital position remained strong at 13.33% of total assets. This is substantially higher than NCUA minimum requirements.

Fremont Federal Credit Union continues to grow in a steady and safe manner.



## **Jim Yeager**

Treasurer



# Statement of Financial Condition

Fremont Federal Credit Union  
Statement of Financial Condition  
as of December 31, 2018

	December 31, 2018	December 31, 2017
<b>ASSETS</b>		
Total Loans . . . . .	\$ 139,116,457	\$ 129,649,783
Allowance for Loan Losses . . . . .	\$ (1,147,306)	\$ (843,961)
Cash . . . . .	\$ 12,471,841	\$ 11,397,944
Investments . . . . .	\$ 63,624,131	\$ 58,876,370
Building and Land . . . . .	\$ 7,100,229	\$ 5,786,357
Other Assets . . . . .	\$ 7,640,586	\$ 7,116,478
<b>Total Assets . . . . .</b>	<b>\$ 228,805,938</b>	<b>\$211,982,970</b>
<b>LIABILITIES &amp; EQUITY</b>		
Accounts Payable . . . . .	\$ 3,164,564	\$ 3,753,518
Member Shares . . . . .	\$ 195,137,130	\$ 179,705,628
Equity . . . . .	\$ 30,504,244	\$ 28,523,825
<b>Total Liabilities &amp; Equity . . . . .</b>	<b>\$ 228,805,938</b>	<b>\$ 211,982,970</b>
<b>INCOME STATEMENT</b>		
Interest on Loans . . . . .	\$ 7,792,332	\$ 6,997,275
Investment Income . . . . .	\$ 1,145,342	\$ 804,772
Other Income . . . . .	\$ 3,802,968	\$ 3,268,754
<b>Total Income . . . . .</b>	<b>\$ 12,740,642</b>	<b>\$11,070,800</b>
<b>EXPENSES</b>		
Salaries and Benefits . . . . .	\$ 4,154,891	\$ 3,811,203
Audit / Examination . . . . .	\$ 105,384	\$ 97,010
Operating Expenses . . . . .	\$ 4,188,364	\$ 3,788,213
Dividends . . . . .	\$ 1,412,888	\$ 987,236
Interest on Borrowed Funds . . . . .	-	103
Provision for Loan Losses . . . . .	\$ 891,955	\$ 375,178
<b>Total Expenses . . . . .</b>	<b>\$ 10,754,692</b>	<b>\$ 9,048,942</b>
<b>NON OPERATING GAINS (LOSSES) . . . . .</b>	<b>\$ (24,292)</b>	<b>\$ (29,217)</b>
<b>NET INCOME . . . . .</b>	<b>\$ 1,961,658</b>	<b>\$ 1,992,641</b>
<b>STATISTICS</b>		
Number of Members . . . . .	18,880	18,061
Number of Loans . . . . .	12,518	10,050
Loan to Share Ratio . . . . .	71.29%	72.15%

# Products Services Locations

Fremont Federal Credit Union provides a full line of financial products along with friendly and efficient service to improve the economic and social well-being of our members. Our products, services and rates are a real value to our members.

## SAVINGS & CHECKING

Fremont Federal Credit Union provides a variety of savings and checking accounts. Your Credit Union accounts are insured to \$250,000 through the National Credit Union Administration.

## CHECKING ACCOUNTS

- E-Checking/Student Checking
  - Regular Interest Checking
  - Premier Checking\*
  - VISA® Check Card
- \*For our members age 50 or better

## SAVINGS ACCOUNTS

- Regular Savings
- Money Market Savings
- Christmas Club Savings
- Dollar Dog Kids Club
- Cha-Ching Teen Club
- Share Certificates
- IRAs & HSAs
- ATM Cards

## LOAN PRODUCTS

Fremont Federal Credit Union offers a variety of loans, credit cards and home mortgage products.

## MORTGAGES

- New Purchase
- Refinance
- Pre-Approval
- Construction
- First Time Home Buyers
- Bridge Loans
- Blanket Loans

## BUSINESS LOANS

- Real Estate
- Lines of Credit
- Installment Loans
- Equipment Financing

## PERSONAL LOANS

- Auto Loans
  - Quick Cash Loans
  - Tuition Loans
  - Home Equity Loans
  - Boat, RV & Motorcycle Loans
  - MasterCard & VISA Lines  
\*with ScoreCard Rewards
  - Signature Loans
- Payment protection, GAP and mechanical breakdown insurance available on most loans.

## ATM LOCATIONS

- Main Office Drive Thru  
321 W. State St., Fremont, OH
- East Branch Office  
1457 E. State St., Fremont, OH
- West Branch Office  
2374 W. State St., Fremont, OH
- Woodville Branch Office  
801 W. Main St., Woodville, OH
- Port Clinton Branch Office  
2856 E. Harbor Rd., Port Clinton, OH
- Clyde Branch Office  
1027 E. McPherson Hwy., Clyde, OH
- ProMedica Memorial Hospital  
715 S. Taft Ave., Fremont, OH
- Terra Community College  
2830 Napoleon Rd., Fremont, OH
- Murphy's Gas Station  
located at Wal-Mart complex  
N. St. Rt. 53 Fremont, OH
- Rite Aid  
21991 W. SR 51, Genoa, OH
- Rite Aid  
306 W. Water St., Oak Harbor, OH

## ELECTRONIC SERVICES

Fremont Federal Credit Union offers a number of online tools to provide members with a convenient and secure way of banking from the comfort of their home or work.

- Online Banking with Electronic Alerts
- Online Bill Pay
- E-Statements
- Online Check Images
- Mobile Banking
- Remote Deposit Capture
- Mobile Wallet

## OTHER SERVICES

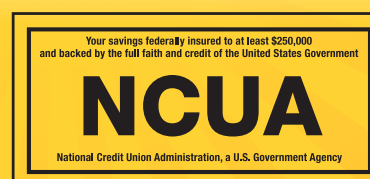
Fremont Federal Credit Union offers a variety of additional products and services.

- Alliance One National ATM Network
- Direct Deposit
- Official Checks/Money Orders
- Wire Transfers
- Shared Branching
- Night Depository
- Notary Public Service
- Safe-Deposit Boxes
- 24 Hour Banking Call Center

## BRANCH LOCATIONS

- Main Office  
**(419) 334-4434**  
315 Croghan St., Fremont, OH
- Main Office Drive-Thru and ATM  
**(419) 334-4434**  
321 W. State St., Fremont, OH
- East Branch Office  
**(419) 334-4434**  
1457 E. State St., Fremont, OH
- West Branch Office  
**(419) 334-4434**  
2374 W. State St., Fremont, OH
- Woodville Branch Office  
**(419) 849-2570**  
801 W. Main St., Woodville, OH
- Clyde Branch Office  
**(419) 547-2348**  
1027 E. McPherson Hwy., Clyde, OH
- Port Clinton Branch Office  
**(419) 573-6310**  
2856 E. Harbor Rd., Port Clinton, OH

- **National Network of Co-Op Shared Branching Offices**





# Employee Listing

## MANAGEMENT TEAM

Anthony Camilleri ..... President / Chief Executive Officer  
Paul Howard ..... Chief Financial Officer  
Angie Chlosta ..... Vice President of Operations  
William Nicholson ..... Vice President of Lending  
Matt Ollom ..... Chief Information Officer  
Andrea Butzier ..... Assistant Information  
Systems Manager / Training Coordinator  
Brandon Hord ..... Compliance / BSA Manager  
Peggy Merrill ..... Accounting Manager  
Maggie Miller ..... Asset Recovery / Collections Manager  
Tammy Davis ..... Branch Manager – Port Clinton Office  
Robin Gowitzka ..... Branch Manager – East Office  
Kim Hill ..... Branch Manager – Woodville Office  
Rhonda Snodgrass ..... Branch Manager – West Office  
Frank Weasner ..... Branch Manager – Clyde Office  
Kimberly Weaver ..... Branch Manager – Main Office

## MAIN OFFICE EMPLOYEES

Jackie Albrechta ..... Mortgage Servicing Supervisor  
Kameron Allicock ..... Financial Services Associate  
Aisha Benton ..... Member Services Representative  
Brianna Carrothers ..... Member Services Representative  
Patrick Cool ..... Member Services Representative  
Claudia Diaz ..... Member Services Representative  
Priscilla Fleck ..... Mortgage Loan Coordinator  
Rachel Firstenberger ..... Financial Services Associate  
Tasi Fisher ..... Collector  
Jennifer Flores ..... Collector  
Kathy Foster ..... Member Services Representative  
Jason Good ..... Courier  
Barb Henning ..... Mortgage Loan Coordinator  
Alison Hoch ..... Collector  
Lauren Hlodan ..... Member Services Representative  
Greg Osmon ..... IT Coordinator  
John MacDonald ..... Financial Services Associate  
Miranda Martinez ..... Member Services Coordinator  
Rennia Pence ..... Collector  
Kelby Jo Pfothauer ..... Member Services Representative  
Rebecca Reinhart ..... Mortgage Loan Coordinator  
Hannah Riehl ..... Member Services Representative  
Nacaila Roberts ..... Member Services Representative  
Neal Ross ..... Courier / Buildings & Grounds  
Suzy Ruiz ..... Consumer Loan Coordinator  
Jami Sobayo ..... Member Services Supervisor  
Kaitlin Walkowiak ..... Consumer Loan Coordinator

## CLYDE BRANCH EMPLOYEES

Sharon Buehler ..... Member Services Supervisor  
Alice Cook ..... Member Services Representative

Danielle Ozbay ..... Member Services Representative  
Alisha Stout ..... Financial Services Associate

## EAST BRANCH EMPLOYEES

McKenna Harrison ..... Member Services Representative  
Kelly Hrupcho ..... Financial Services Associate  
Betty Nielsen ..... Member Services Representative  
Elizabeth Reardon ..... Member Services Representative  
Ceirra Rodriguez ..... Member Services Representative  
Lori Turner ..... Marketing Coordinator  
Paige Weaver ..... Member Services Supervisor

## PORT CLINTON BRANCH EMPLOYEES

Cara Blevins ..... Member Services Coordinator  
Doug Brisendine ..... Financial Services Associate  
Rebecca Wilson ..... Member Services Representative

## WEST BRANCH EMPLOYEES

Jodi Cummings ..... Member Services Coordinator  
Shannon Dayringer ..... Member Services Representative  
Lisa Drennen ..... Member Services Representative  
Ron Grindle ..... Mortgage Loan Originator  
Kristi Geyer ..... Member Services Representative  
Corey Hinsch ..... Mortgage Loan Coordinator  
Amber Jones ..... Member Services Supervisor  
Lora Majoy ..... Financial Services Associate  
Kathy McCord ..... Member Services Representative  
Alexis Miller ..... Member Services Representative  
Jade Reynolds ..... Member Services Representative  
Sarah Richards ..... Financial Services Associate

## WOODVILLE BRANCH EMPLOYEES

Elaine Butzier ..... Member Services Supervisor  
Judy DeVanna ..... Financial Services Associate  
Elizabeth Fox ..... Member Services Representative  
Mariah Girand ..... Member Services Representative  
Lisa Kelly ..... Member Services Representative  
Cody Maye ..... Member Services Representative  
Mary Paul ..... Member Services Coordinator

## OPERATIONS OFFICE EMPLOYEES

Lauren Blair ..... Card Services Coordinator  
Cyndi Burroughs ..... Electronic Services Coordinator  
Jenny Durnwald ..... Accounting Coordinator  
Wendi Jay ..... Switchboard/ Electronic Services Coordinator  
Theresa Kimmet ..... Electronic Services Coordinator  
Kay Koch ..... Electronic Services Coordinator  
Nancy Pfefferle ..... Electronic Services Coordinator





The Fremont Federal Credit Union's purpose is to provide our members with the best service while offering them a full range of financial services at a fair and reasonable cost. Credit Union business will be carried out in a professional image of honesty, integrity and confidentiality at all times. The Fremont Federal Credit Union believes in being a good corporate citizen and encourages its employees to participate in community activities.

#### **MAIN OFFICE**

315 Croghan Street  
Fremont, OH 43420  
Phone: 419-334-4434  
Fax: 419-334-7883

#### **MAIN OFFICE DRIVE-THRU & ATM**

321 W. State Street  
Fremont, OH 43420  
Phone: 419-334-4434  
Fax: 567-280-9260

#### **EAST BRANCH\***

1457 E. State Street  
Fremont, OH 43420  
Phone: 419-334-4434  
Fax: 419-355-2452

#### **WEST BRANCH\***

2374 W. State Street  
Fremont, OH 43420  
Phone: 419-334-4434  
Fax: 419-355-2678

#### **WOODVILLE BRANCH\***

801 W. Main Street  
Woodville, OH 43469  
Phone: 419-849-2570  
Fax: 419-849-2178

#### **CLYDE BRANCH\***

1027 E. McPherson Hwy.  
Clyde, OH 43410  
Phone: 419-547-2348  
Fax: 419-547-2377

#### **PORT CLINTON BRANCH\***

2856 E. Harbor Rd.  
Port Clinton, OH 43452  
Phone: 419-573-6310  
Fax: 419-573-6284

\*Indicates Drive-Up and ATM locations.

**COMMITTED TO EXCELLENCE**

Federally Insured by NCUA