

Experian Money Purchase Pension Plan

Highlights from the Annual Report
and Financial Statements for the
year ended 31 March 2011



This summary records Plan events up to 31 March 2011.

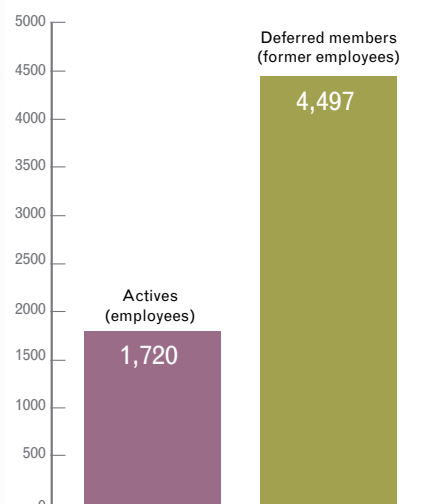
The Annual Report and Financial Statements is a key document which demonstrates that the Trustee and Administrator are running the Plan efficiently and in accordance with the Rules.

If you would like a copy of the full Annual Report and Financial Statements, you can telephone the Experian Pensions Team at Capita Hartshead on 0114 229 8273 or email ExperianPensions@capita.co.uk

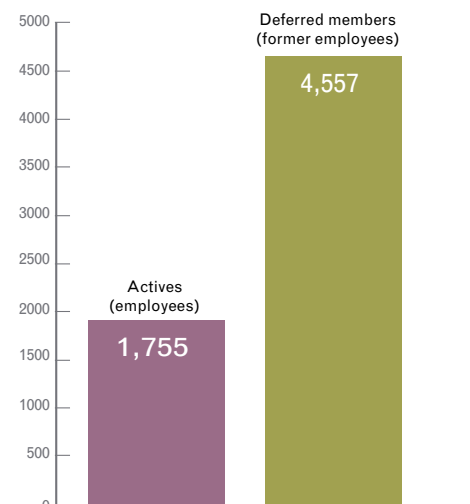
Membership summary

The total membership at 1 April 2010 was 6,217 compared to 6,312 at 31 March 2011. The charts below show how the membership has changed during the year.

Membership at 1 April 2010



Membership at 31 March 2011



Plan finances for the year ended 31 March 2011

The financial information set out on this page is a summary of the figures shown in the Annual Report and Financial Statements of the Plan which were audited by the independent auditors, PricewaterhouseCoopers LLP. The audit report is unqualified and states that the financial statements give a true and fair view of the financial transactions of the Plan for the year ended 31 March 2011.

The Auditors' statement on contributions states that contributions have been paid in accordance with the Payments Schedule.

	£
Net assets of the Plan as at 1 April 2010	107,335,614
Income	
Contributions receivable	10,172,029
Transfers in	274,225
Other income	167,651
Total income	10,613,905
Expenditure	
Benefits	(1,639,163)
Payments to & on account of leavers	(2,299,031)
Other payments	(161,131)
Administrative expenses	(501,592)
Total expenditure	(4,600,917)
Income less expenditure	6,012,988
Investment rebates	105,516
Change in market value of investments	12,927,900
Net assets of the Plan at 31 March 2011	126,382,018



The Trustee of the Plan

The Trustee of the MPPP is Experian (Money Purchase) Pension Trustees Limited, the Directors of which, during the year under review, were as follows:

David Morris (Chairman)

David Bellamy

Nick Birch

Peter Blythe

Phil Cotter

(resigned 27 January 2011)

Mark Langrish

Michael McKee

(resigned 30 September 2010 and reappointed 1 June 2011)

Neil Musgrove

Simon O'Halloran

(resigned 30 September 2011)

BESTrustees plc, represented by Peter Styles

The Trustee has agreed with the Company that there should be nine Trustees in total: six Company appointed Trustees, including an independent Trustee, and three Member Nominated Trustees (MNTs).

Each MNT has a term of office of three years. As the term of office was due to expire for David Bellamy on 30 September 2011, nominations were invited from active members in the summer of 2011. Following an election, David Bellamy was re-elected as an MNT from 1 October 2011. The other MNTs are Nick Birch and Mark Langrish.

Following a review by the Principal Employer it was agreed to reappoint BESTrustees, the Independent Trustee, for a further two years to July 2013.

Trustee Training

Legislation requires trustees to have a specific level of knowledge and understanding about their pension scheme and its documentation, as well as about the law governing pensions.

A training programme is in place for new Trustee Directors which involves a mix of external and independently run courses, and internal training on specific topics by the Plan's consultant and legal advisers. Individual training needs are reviewed on an annual basis and a training record is maintained for each Trustee, as recommended by the Pensions Regulator.

Trustee Meetings

Trustee meetings are held regularly, usually three times a year.

Sub-Committees

- The Investment Sub-Committee considers matters relating to investments and meetings are held, on average, twice a year.
- The Benefits Sub-Committee considers individual cases and meetings are held as necessary.



Professional Advisers

The Trustee has appointed the following advisers to help it run the Plan efficiently and in line with the Plan rules.

Auditors

PricewaterhouseCoopers LLP,
101 Barbirolli Square,
Lower Mosley Street,
Manchester, M2 3PW

AVC Provider

M&G Investments,
7th Floor, 3 Minster Court,
Great Tower Street,
London, EC3R 7XH

Bankers

National Westminster Bank,
42 High Street,
Sheffield, S1 1QG

Consultant

James Colegrave,
Towers Watson Limited,
21 Tothill Street, Westminster,
London, SW1H 9LL

Group Life Insurer

Until 3 August 2011:
Legal & General Assurance Society,
Legal & General House, Kingswood,
Tadworth, Surrey, KT20 6EU

With effect from 4 August:
Unum, Milton Court, Dorking, Surrey,
RH4 3LZ

Investment Manager

M&G Investments,
7th Floor, 3 Minster Court,
Great Tower Street,
London, EC3R 7XH

Investment Performance Measurement

Towers Watson Limited,
Belvedere, 12 Booth Street,
Manchester, M2 4AW

Plan Administrator

Capita Hartshead,
Hartshead House,
2 Cutlers Gate
Sheffield, S4 7TL

Secretary to the Trustee

Rhoslyn Roberts,
Experian Finance plc,
6th Floor, Cardinal Place,
80 Victoria Street,
London, SW1E 5JL

Solicitors

Linklaters LLP,
One Silk Street,
London, EC2Y 8HQ

