

## Employees HSA Eligible but Didn't Open

\*Important: Be sure to update the sections in yellow with details specific to your plan name, enrollment dates, and enrollment process.

Subject line: You're leaving potential savings on the table: Open your HSA

Dear **Employee name**,

Do you realize you are potentially leaving money on the table? When you enrolled in the plan name health plan, it came with the option to open a Health Savings Account (HSA).

But you didn't open your HSA – which means you are missing out on big tax savings which can translate to lower health care costs.

You can save up to \$350 or more in taxes on every \$1,000 you put in your HSA¹. When you use that money on today's health care expenses, it's like giving yourself a discount on your costs.

You can also build a safety net with your HSA funds, saving for unexpected expenses down the road. Since the money never expires, you'll always have it to spend – even if you leave company name.

→Watch a <u>short video</u> or view the <u>HSA overview</u> to learn more about the great benefits of HSAs.

Remember to choose "yes" to open your HSA beginning date!

## -The Benefits Team

<sup>1</sup> Tax savings example assumes 25% federal, 3% state, and 7% payroll tax savings. Payroll tax savings are only available for deposits made through payroll. State tax savings are not available in all states. Your savings may vary.