BlackLine Transaction Matching
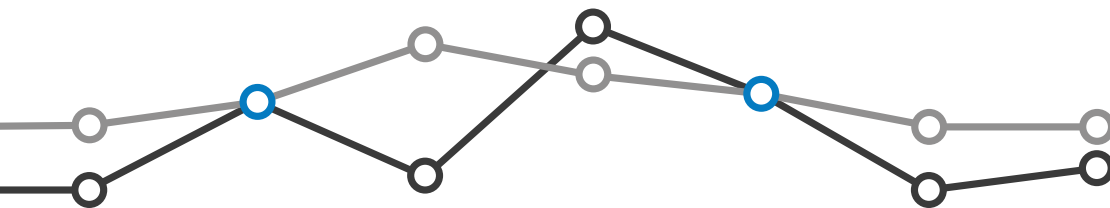# for NetSuite

ORACLE®
NETSUITE

BLACKLINE

Stop Processing,
Start Analyzing

BlackLine Transaction Matching compliments your NetSuite investment by eliminating the time-consuming tedium of matching transactions by hand, known as "ticking and tying."

In a business with high transaction volumes, manual matching can tie up accounting resources for many hours a month, requiring accountants to check every transaction just to find the small percentage that doesn't match. By contrast, automated transaction matching can reconcile hundreds of millions of transactions each month.

BlackLine's cloud-based application features a matching engine that can process millions of transactions in a matter of minutes, plus patented reporting technology that can process massive data volumes without a breakdown.

In operation, BlackLine Transaction Matching is straightforward. BlackLine Connector for NetSuite ensures seamless integration but is compatible with data sources of any type or volume, and can import from any source system including banking and financial applications.

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Benefits for NetSuite Customers

✓ **Streamline your close**

Match millions of transactions each minute to shorten your close.

✓ **Increase data integrity**

Automatically import information from any source system.

✓ **Automate matching**

Automate any cash, credit card, intercompany or high-volume reconciliation.

✓ **Customize match types**

Specify automatic or suggested match types to fit your business needs.

✓ **Streamline journal entries**

Create reconciling items and adjusting journal entries in bulk.

✓ **Enhance internal controls**

Automatically route exceptions to appropriate individuals with segregation of duties.
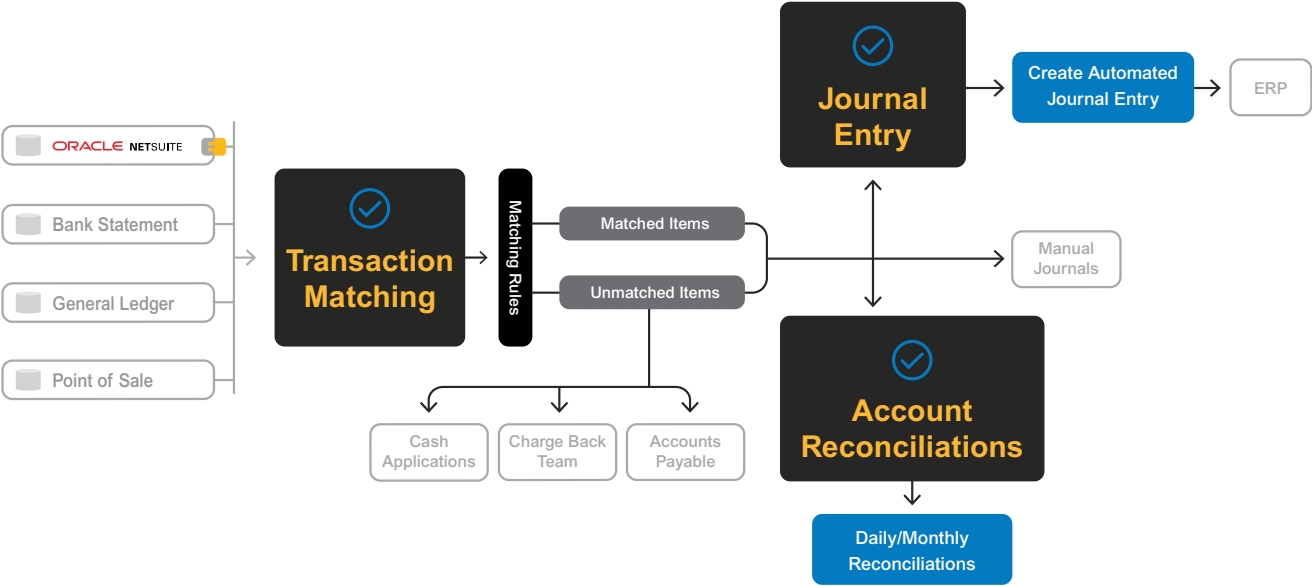
✓ **Reduce risk**

Identify and address exceptions in any matching scenario.

Integrated Workflow

BlackLine Transaction Matching is an essential component of Continuous Accounting. This end-to-end reconciliation process diagram shows where transaction matching fits in an automated monthly close.

Data from bank, GL, and other sources flows into the matching engine, which applies rules and workflows to perform matching and exception handling. The matching engine then links to downstream processes to create automated journal entries and reconciliations.

ORACLE NETSUITE

Bank Statement

General Ledger

Point of Sale

Transaction Matching

Matching Rules

Matched Items

Unmatched Items

Cash Applications

Charge Back Team

Accounts Payable

Journal Entry

Create Automated Journal Entry

ERP

Manual Journals

Account Reconciliations

Daily/Monthly Reconciliations

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Use Cases

BlackLine Transaction Matching allows you to manage any accounting transaction type. Data from multiple sources is synthesized into one streamlined, cloud-based solution.

Ten Use Cases for Transaction Matching:

1. Accruals
2. Bank to General Ledger
3. Credit Card Matching
4. Subscription Services
5. Sales – Invoices, Purchase Orders, Payments, Receipts & Widgets
6. Open Items Management Matching
7. Intercompany Transactions
8. Purchasing Cards
9. Lockboxes
10. Benefits & Payroll

Features & Capabilities

Choose to Manually Match

Users can manually match transactions. Manual matches can be made subject to a workflow approval process.

Create an Item

Required adjustments or timing items can be quickly created and moved to a reconciliation.

View Data & Drill Into Details

Create and save custom views of your data for ease of research.

Use Reason Codes to Organize Items

User-defined reason codes allow you to quickly organize and report on millions of matched transactions or exceptions.

Filter Data & Search for Transactions

All data can be quickly filtered and/or searched by users in order to identify exceptions or potential manual matches.

Define Role Assignments

Standard workflow approval processes ensure you maintain control over your high-volume reconciliations.

Import Multiple Data Sources

Automatically import and match on any data types. Matching scenarios can include any combination of data sources. You can also filter a data source down to ensure you're targeting the right data.

One Company's Experience:
Zendesk

Growing numbers of today's organizations are automating account reconciliations and other financial processes. But many have been slow to add what might be the most significant time saving tool of all, automated transaction matching.

San Francisco-based Zendesk builds software for better customer relationships. When the company went public in 2014, it was growing rapidly. But the company's growth brought challenges. Its paid customer accounts were increasing rapidly, and meanwhile, the accounting group was still using mostly manual processes for reconciling accounts at the monthly close.

The company brought in BlackLine to automate its transaction-matching, account-reconciliation, and task management processes.

Since 2014, Zendesk's paid customer accounts have jumped to 94,000; employee count has grown to 1,600; and annual revenues have grown past $300 million. BlackLine's solutions have become even more valuable to Zendesk's monthly close processes and accounting group.

After implementing BlackLine, Zendesk's accounting workload has doubled, yet they continue to cut time and effort from their financial processes. And some of the greatest savings have come from automating key transaction matching processes. "We use transaction matching for a number of applications now, and we're adding more every day," says Loughnane.

Easy to Integrate
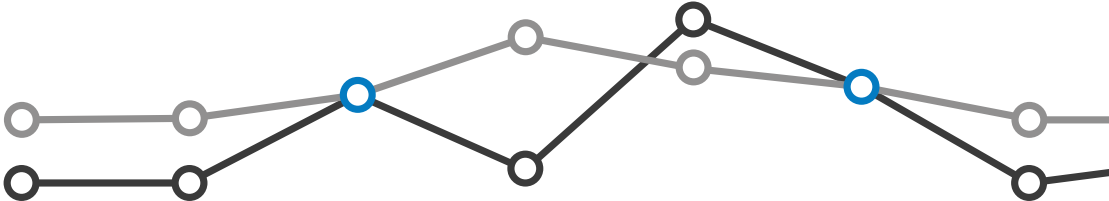# & Operate

Source compatibility

For a company replacing manual processes with automation, it's important for users to be able to trust in the new system. BlackLine facilitates that trust by integrating seamlessly with Zendesk's other systems. In one demo that he performed for a new user, Loughnane was able to import spreadsheets directly into BlackLine. The process, error-free as it was, surprised him: "I didn't expect to be able to quickly import the Excel sheet she had been using, but it uploaded to BlackLine and it just worked. I ran a quick reconciliation. It was really easy."

Operation simplicity

A family of matching rules and filters makes it easy for non-technical users to create accurate and effective matches. "The BlackLine system can analyze multiple invoices to one payment, account for variances due to bank fees or foreign exchange impact, and anticipate independent payee assignments. And that's just a small example of the power of its rules," said Loughnane.

Data accuracy

All BlackLine products work from a single, unified code base. As a result, numerical data is always up-to-the-minute accurate. "When you are focusing on an integration, you need something that is reliable, something that the users can depend on and be comfortable with," Loughnane said. "We need to know that the information coming through is the truth, working all the time, and always accessible. This is what we have with BlackLine."

**The Leading Cloud Platform
for Accounting & Financial
Close Automation**

BLACKLINE