



Why You Need Infinet Cloud Journal Generator

Are you doing manual accruals each month?

Do you start doing liability provisions once all time entries are entered/approved?

Not only does Journal Generator make these processes easier, they can also be completely automated.

Schedule Journal generation using built-in scheduling capabilities, or automatically execute the Journal Generator as a part of a workflow using SuiteFlow.

Who We Are

Infinet Cloud Solutions are a SDN partner and solution provider with a team of highly experienced NetSuite developers and payroll specialists.

We create seamless customizations to compliment and enhance NetSuite functionalities. Specialists in Payroll, SaaS Implementation, Cloud Development, SME Business Management, Retail, Hospitality and Financial Services.

How We Extend NetSuite

With Infinet Cloud Journal Generator, create Journals automatically based on any NetSuite data. Configurable set-up allows you to create multiple GL impacts across your account and subsidiaries with one click.

Reduce costs and the time required to do month-end or period-end accounting processes. Get your accounts in-order and get compliant, sooner. It takes just three straightforward steps to configure and start creating Journal Entries automatically. Be it FRSSSE, ASPE, GAAP, IAS or IFRS - the flexible nature of Journal Generator means your financials will be ready, sooner.

Features

Inter & intra company allocations

Define cost allocations using fixed or variable debit and credit impacts. Each allocation percentage uses the same top level value removing the need to create cascading schedules.

Month-end or any period accruals

Simplify accruals including reversing journals based on payroll and transactional data, eliminating manual time consuming spreadsheets and imports.

Time/Percentage based cost allocations

Capture and reallocate employee or other expenses using timesheet based variations or fixed percentage allocation schedules.

Provision Journals for any liabilities

Streamline month end processing by automating journals based on any data in your NetSuite account.

Basic revenue recognition

Recognize revenue and expenses when they're realized. As long as the data is in NetSuite then it can be used to generate a Journal Entries.

Our Solution

Infinet Cloud Journal Generator streamlines and significantly reduces the time and effort required to do your end-of-period accounting adjustments.

Automate the creation of Journal Entries - do Provisions, Revenue Recognition, Inter/Intra Company Allocations, Time/Percentage based Cost Allocations, and other Month-end or Period-end Accruals.

Multiple annual licensing options available. Built and supported by the people behind Infinet Cloud Payroll - one of the highest and most often rated SuiteApps.

Benefits

Because of the tight integration with NetSuite, Infinet Cloud Journal Generator will work with any customization or feature installed in your account.

In-fact, with most organizations, there's no need for cumbersome configuration changes - you can do the install, setup and be generating journals yourself the same day.

Setting up Infinet Cloud Journal Generator is a very simple process and requires only basic accounting and NetSuite knowledge.

The crux is setting-up a Journal Mapping Definition - this defines the translation of (any) NetSuite data to a Journal Entry.

The beauty of Infinet Cloud Journal Generator for NetSuite is that you only need to do this once and it's as simple as pointing-and-clicking. Running Journal Generator then comes down to selecting the correct mapping and you're off!