

Why You Need NetAsset

NetAsset is Netgain's Advanced Fixed Asset Tool that enables businesses to operationalize accounting, maintenance, insurance & claims, tracking and reporting throughout all aspects of the fixed asset lifecycle. It accommodates proper segregation of duties, includes roll-forward & waterfall reports, provides direct connections between vendor bills & projects, allows for advanced alternate depreciation schedules and is multi-book enabled.



Who We Are

Netgain is a SuiteApp developer focused on creating native NetSuite solutions that address complex finance and accounting challenges. Our most popular products include: NetLease, NetAsset and NetLoan. NetLease is a "Built for NetSuite" verified SuiteApp that supports lease management and accounting, including compliance with the new lease accounting standards—IFRS 16 and ASC 842. NetAsset is an advanced fixed asset solution built directly in NetSuite that supports proper segregation of duties, advanced alternative depreciation schedules and comprehensive asset tracking. NetLoan allows customers to track debt financing directly in NetSuite.

How We Extend NetSuite

Organizations struggle to manage assets outside of their financial system on spreadsheets or in costly stand-alone systems. NetAsset is embedded into NetSuite so customers save time & money, increase productivity and it ensures they never miss a key date. NetAsset allows both financial and non-financial information to be tracked on asset records including preventive maintenance schedules, warranties & insurance information, and usage monitoring. It's quick and easy to stand-up, allows for preservation of historical asset details and has intuitive features and a simple configuration that allows users to quickly transition to managing assets directly in NetSuite.

Features

- Proper segregation of duties across AP, Fixed Asset, Accounting & Facilities Teams
- Asset Waterfall & Roll-Forward Reports
- Reporting & decision support throughout the entire asset lifecycle
- Intercompany asset transfers & eliminations
- Asset build-ups, splits, revaluations & disposals
- Advanced alternate depreciation schedules & multi-book enabled

Benefits

- 100% drill-down capability
- Direct links to the asset throughout NetSuite including:
  - o Purchase requests & orders
  - o Vendor Bills
  - o Invoices
  - o Journals
- Scheduling & tracking of maintenance, claims & usage
- Capture financial & non-financial data
- Everything in a unified system
- Zero integrations or outside systems

Our Solution

NetAsset provides comprehensive physical asset tracking including preventative maintenance schedules, warranties & insurance information, and usage monitoring. It's 100% Built For NetSuite, so all asset records have a direct connection to vendor bills & projects, without the need for any outside systems or integrations. Because the solution is built directly in NetSuite it includes a robust end to end audit trail in real-time.

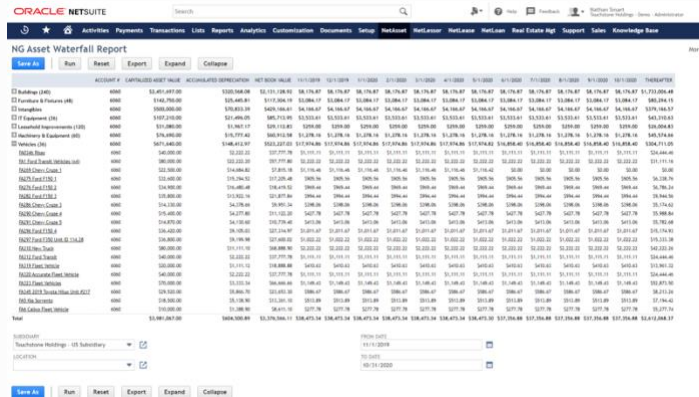


Figure 1: Asset Waterfall Report