



Why You Need Romania FX Rate Integration

In many countries, accounting and tax law requires foreign currencies exchange transactions to be created on the basis of exchange rates published by central domestic banks. Romania is one of them.

Every business that has a registered company in Romania faces the need to create daily records of the exchange rates of the local currency, the RON, for the purposes of accounting and taxation.

Who We Are

BTS is a Sales and SDN (SuiteCloud Developer Network) partner of Oracle NetSuite since 2009. We are authorized reseller of the NetSuite products and their implementation partner for Eastern Europe. We specialise in the implementation of the NetSuite application and localisation of Bulgaria and Romania. With extensive years of experience in implementing NetSuite in companies across the world, BTS have built a very diverse portfolio of services that we can offer.

How We Extend NetSuite

We have created a solution for daily updates of the Romanian National Bank's exchange rates against all traded currencies. Our solution can work regardless of whether you use the standard solution of NetSuite for currency exchange rate integration or if you have not included this standard solution in your account.

Features

- Scheduled updates - daily, weekly, monthly
- No manual work
- It can work even if you are using the integration to the standard NetSuite providers.

Benefits

- You can decide on how often and what time during day to update the exchange rates of the RON.
- Forget about manual entry of exchange rates. Now your Currency Exchange Rate records for RON can be updated automatically by using the FX Rates from the National Bank of Romania.

Our Solution

If your base currency is RON, you are inevitably confronted with the need to enter currency rates on a daily basis using the RNB source to ensure the correct accounting records of your transactions.

The solution we offer is daily integration with the Romanian National Bank and recording the exchange rates of the RON in NetSuite, according to the Romanian National Bank quotes.

You can still use the standard feature for your other base currencies - this custom feature is set up to only update the RON currency.



Romania FX Rate Integration SuiteApp