

For Reference Only

March 6, 2023

Announcement of Organizational and Personnel Changes

Tokyo Century Corporation (the “Company”) announces the organizational and personnel changes as below.

1. Organizational Changes (as of April 1, 2023)

(1) Absorption-type merger of consolidated subsidiaries

The Company has absorbed its wholly owned consolidated subsidiaries TC Business Service Corporation and TC Business Experts Corporation.

(2) Changes in operating segment

- (a) To further expand environmental and energy-related businesses, Environmental Infrastructure will be established as an operating segment, which will be spun off from Specialty Financing.*
- (b) Mobility & Fleet Management will be renamed as Automobility.

New	Current
Equipment Leasing	Equipment Leasing:
Automobility	Mobility & Fleet Management
Specialty Financing	Specialty Financing
International Business	International Business
Environmental Infrastructure	—

* Given that decarbonization efforts, including in the power field, are required, the Company has strengthened and expanded environmental energy businesses, such as renewable energy, storage battery, and other sources in Japan and overseas. To strongly support the business strategies for achieving decarbonization of customers and partner companies, the Company decided to establish Environmental Infrastructure as an operating segment.

(3) Changes in Units

- (a) Equipment Leasing Support Unit will be established within Equipment Leasing. The business support function for Equipment Leasing Business Development Unit, the business assistant function for each division of Equipment Leasing, and the function of TC Business Service Corporation will be transferred to Equipment Leasing Support Unit.

- (b) With the name change to Automobility, Mobility Business Development Unit will be renamed as Automobility Business Development Unit.
- (c) With the establishment of Environmental Infrastructure, Environmental Infrastructure Business Development Unit and Environmental Infrastructure Business Unit will be established.

(4) Changes in Divisions and Offices

■ Operation Headquarters

- (a) Secretariat of Corporate Planning Division within Corporate Planning Unit will be renamed as Secretarial Division.
- (b) Investment Management Office of Credit Supervision Division III within Credit Supervision Unit will be renamed as Investment Management Division.

■ Business Headquarters

<Equipment Leasing>

- (c) Corporate Business Division V within Corporate Business Unit I will be eliminated, and its function will be integrated into Corporate Business Division IV.
- (d) Business Advisory Division will be established within Equipment Leasing Support Unit.
- (e) Business Support Division I will be established within Equipment Leasing Support Unit.
- (f) Business Support Division II will be established within Equipment Leasing Support Unit.
- (g) Contract Administration Division within Equipment Leasing Business Development Unit will be eliminated, and its function will be transferred to Business Support Division I and Business support Division II.
- (h) Business Management Division within Corporate Business Unit I will be eliminated, and its function will be transferred to Business Advisory Division.

<Automobility>

- (i) Mobility Business Strategic Planning Division within Mobility Business Development Unit will be renamed as Automobility Business Strategic Planning Division.
- (j) Next Generation Automobility Business Division will be established within Automobility Business Development Unit.

<Specialty Financing>

- (k) Real Estate Business Management Division will be established within Specialty Finance Business Unit II.

<International Business>

- (l) Global Business Management Division will be established within International Business Development Unit.

<Environmental Infrastructure>

- (m) Environmental Infrastructure Strategic Planning Division will be established within Environmental Infrastructure Business Development Unit.
- (n) Environment & Energy Business Division I within Specialty Finance Business Unit I will be renamed as Environmental Infrastructure Business Division I and transferred to Environmental Infrastructure Business Unit.
- (o) Environment & Energy Business Division II within Specialty Finance Business Unit I will be renamed as Environmental Infrastructure Business Division II and transferred to Environmental Infrastructure Business Unit.

- (p) Environment & Energy Business Division III within Specialty Finance Business Unit I will be renamed as Environmental Infrastructure Business Division III and transferred to Environmental Infrastructure Business Unit.
- (q) Environmental Infrastructure Business Division IV will be established within Environmental Infrastructure Business Unit.

2. Personnel Changes

Executive Officer (Changes in positions, responsibilities, etc.)

(As of April 1, 2023)

Name	New	Current
Akihiko Okada	Deputy President, Director and Executive Officer President, Audit Unit	Deputy President, Director and Executive Officer President, Audit Unit President & CEO, Representative Director of TC Business Experts Corporation
Hiroshi Sato	Deputy President, Director and Executive Officer Responsible for Equipment Leasing President, Environmental Infrastructure Business Development Unit President, Environmental Infrastructure Business Unit	Deputy President, Director and Executive Officer Responsible for Equipment Leasing Deputy President, Specialty Finance Business Unit I
Koichiro Sato	Managing Executive Officer President, Equipment Leasing Business Development Unit	Managing Executive Officer Executive Advisory Officer for Corporate Business Unit I President, Equipment Leasing Business Development Unit
Masato Osugi	Managing Executive Officer President, Automobility Business Development Unit	Managing Executive Officer President, Mobility Business Development Unit
Junji Tsutsui	Managing Executive Officer President, IT Unit President, Business Process Management Unit Deputy President, Corporate Planning Unit	Managing Executive Officer President, IT Unit President, Business Process Management Unit Deputy President, Corporate Planning Unit President & CEO, Representative Director of TC Business Service Corporation
Hideharu Suekane	Executive Officer President, Equipment Leasing Support Unit	Executive Officer Deputy President, Equipment Leasing Business Development Unit General Manager of Equipment Leasing Strategic Planning Division
Masaaki Teragami	Executive Officer Deputy President, Environmental Infrastructure Business Development Unit	Executive Officer General Manager of Mobility Business Strategic Planning Division

Executive Officer (Retirement)

(As of March 31, 2023)

Name	New	Current
Seichi Mizuno	Retirement Deputy President, Corporate Planning Unit	Managing Executive Officer Deputy President, Corporate Planning Unit
Takao Kamata	Retirement	Executive Officer President, Corporate Business Unit III

Other personnel changes as of April 1, 2023

Name	New	Current
Hisako Watanabe	General Manager of Secretarial Division	—
Kengo Kawai	General Manager of Public Relations & Investor Relations Division	—
Chisa Unno	General Manager of Sustainability Management Division	—
Yasuhiro Satake	General Manager of Business Process Planning Division	—
Seiji Tsuboi	Deputy President, Credit Supervision Unit General Manager of Investment Management Division	General Manager of Credit Supervision Division III
Atsushi Minamizuka	Deputy President, Credit Supervision Unit	General Manager of Credit Supervision Division IV
Kimiko Akamatsu	General Manager of Credit Supervision Division III	—
Azuma Sato	General Manager of Credit Supervision Division IV	—
Katsuhiko Masaki	General Manager of Equipment Leasing Strategic Planning Division	General Manager of Osaka Business Division
Takayuki Shigekane	Deputy President, Corporate Business Unit I General Manager of Corporate Business Division IV	Deputy President, Corporate Business Unit I General Manager of Corporate Business Division V

Name	New	Current
Akihito Tsunoda	General Manager of Metro Tokyo Business Division III	General Manager of Omiya Branch
Masakazu Muko	General Manager of Metro Tokyo Business Division V	General Manager of Hiroshima Branch
Yutaka Kimura	General Manager of Omiya Branch	General Manager of Hokuriku Branch
Shigeki Yamamori	General Manager of Hokuriku Branch	—
Yoshihisa Fujioka	General Manager of Osaka Business Division	General Manager of Metro Tokyo Business Division V
Satoshi Kimura	General Manager of Hiroshima Branch	—
Koji Yoshida	President, Corporate Business Unit III	General Manager of IT Equipment Business Division I
Makoto Sato	General Manager of IT Equipment Business Division I	—
Tatsuya Amori	General Manager of Business Advisory Division	—
Yukihide Nakamura	General Manager of Business Support Division I	General Manager of Business Process Planning Division
Takeaki Kuwabara	General Manager of Business Support Division II	—
Toshinobu Tajima	General Manager of Automobility Business Strategic Planning Division	—
Akihiro Endo	General Manager of Next Generation Automobility Business Division	—
Keisuke Yamashita	General Manager of Specialty Finance Strategic Planning Division	General Manager of Investor Relations Division
Satoshi Yamazaki	General Manager of Financial Products Division	—

Name	New	Current
Masami Tamura	General Manager of Real Estate Business Management Division	–
Hideki Sone	General Manager of Global Business Strategic Planning Division General Manager of Global Business Management Division	General Manager of International Business Strategic Planning Division
Jun Takagi	General Manager of Global Business Division II	–
Hiroaki Ogino	Deputy President, Environmental Infrastructure Business Unit	Deputy President, Specialty Finance Business Unit I
Yuichi Okade	General Manager of Environmental Infrastructure Strategic Planning Division	General Manager of Sustainability Management Division
Takahiro Takeuchi	General Manager of Environmental Infrastructure Business Division I	General Manager of Environment & Energy Business Division I
Toru Wakamatsu	General Manager of Environmental Infrastructure Business Division II	General Manager of Environment & Energy Business Division II
Makoto Nishino	General Manager of Environmental Infrastructure Business Division III	–
Yuji Fujita	General Manager of Environmental Infrastructure Business Division IV	General Manager of Corporate Business Division IV

<Reference> Management members as of April 1, 2023

Name	Positions, responsibilities, etc.
Masataka Yukiya	Chairman & Co-CEO, Representative Director
Koichi Baba	President & CEO, Representative Director
Masao Yoshida	Director (External Director)
Akio Nakamura	Director (External Director)
Toshio Asano	Director (External Director)
Miho Tanaka	Director (External Director)
Tsuyoshi Numagami	Director (External Director)
Akihiko Okada	Deputy President, Director and Executive Officer President, Audit Unit
Hiroshi Sato	Deputy President, Director and Executive Officer Responsible for Equipment Leasing President, Environmental Infrastructure Business Development Unit President, Environmental Infrastructure Business Unit
Toshio Kitamura	Director and Senior Managing Executive Officer President, International Business Development Unit President, International Business Unit Director and Vice Chairman of CSI Leasing, Inc.
Mahoko Hara	Director and Senior Managing Executive Officer Executive Advisory Officer for Specialty Finance Business Development Unit Deputy President, Specialty Finance Business Unit I Director and Executive Chairperson of Aviation Capital Group LLC

Name	Positions, responsibilities, etc.
Tatsuya Hirasaki	Director and Managing Executive Officer President, Corporate Planning Unit President, Accounting Unit
Shunichi Asada	Director
Yoichiro Nakai	Deputy President, Executive Officer President, Specialty Finance Business Unit I President, Specialty Finance Business Unit II
Koichiro Sato	Managing Executive Officer President, Equipment Leasing Business Development Unit
Takashi Yonetsu	Managing Executive Officer President, Treasury Unit
Masato Osugi	Managing Executive Officer President, Automobility Business Development Unit
Ko Nakagawa	Managing Executive Officer President, Credit Supervision Unit Chief Compliance Officer (COO) President, Risk Management Unit President, Legal Unit
Junji Tsutsui	Managing Executive Officer President, IT Unit President, Business Process Management Unit Deputy President, Corporate Planning Unit
Yoshihiro Ueda	Managing Executive Officer Deputy President, Specialty Finance Business Unit I General Manager of Aviation Finance Division
Minoru Kuwahara	Managing Executive Officer Deputy President, Specialty Finance Business Unit II
Shintaro Yamazaki	Managing Executive Officer President, Specialty Finance Business Development Unit Deputy President, Specialty Finance Business Unit I

Name	Positions, responsibilities, etc.
Toshihiko Tamura	Executive Officer President, Corporate Business Unit II
Toshiyuki Otobe	Executive Officer President, Personnel Unit President, General Affairs Unit
Yukihiko Tanaka	Executive Officer Deputy President, Risk Management Unit General Manager of Risk Management Division
Makoto Honda	Executive Officer Deputy President, International Business Unit Chief Officer, ASEAN Region, International Business Unit
Takeshi Fujimoto	Executive Officer Senior Managing Director of NTT TC Leasing Co., Ltd.
Katsusuke Hirako	Executive Officer President, Corporate Business Unit I
Masatoshi Hiraga	Executive Officer Director and Senior Vice President of CSI Leasing Inc.
Tatsuo Hayama	Executive Officer Deputy President, Equipment Leasing Business Development Unit
Hideharu Suekane	Executive Officer President, Equipment Leasing Support Unit
Masaaki Teragami	Executive Officer Deputy President, Environmental Infrastructure Business Development Unit

Name	
Futoshi Okada	Standing Corporate Auditor (External Corporate Auditor)
Katsuya Amamoto	Standing Corporate Auditor
Yoshio Nomura	Standing Corporate Auditor
Masao Fujieda	Corporate Auditor (External Corporate Auditor)

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Contact Information:

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(Note) This translation is prepared and provided for reference only. In the event of any discrepancy between this translated document and the original Japanese document, the original document shall prevail.

<Reference> Organization as of April 1, 2023

For more information about the organization, please refer to the following URL.

<https://www.tokyocentury.co.jp/en/about/organization.html>