

Faster settlements are helping merchants thrive with on-demand access to card sales.



See how Visa Direct enables real-time<sup>1</sup> merchant settlements from acquirers and payment facilitators.

Merchants want faster access to their sales revenue

60% of small and medium merchants report that cash flow is a monthly concern<sup>2</sup>

79% want faster settlements from their acquirer or PayFac<sup>3</sup>

To enable faster settlements, merchants report that:<sup>3</sup>

81% would pay a fee

85% would consider changing their acquirer relationship

95% already have, or would get, a debit card to receive payouts



Visa Direct enables real-time<sup>1</sup> payments worldwide

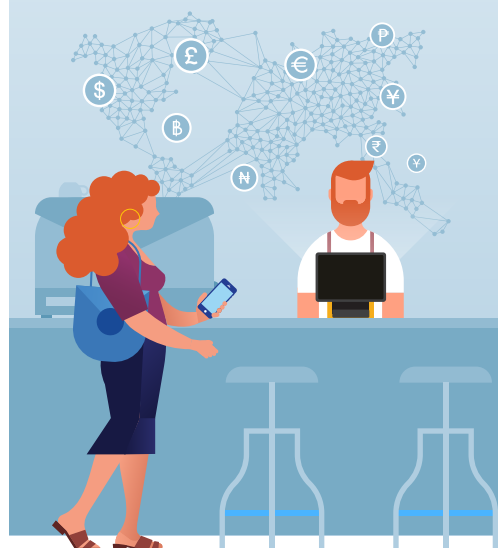
2B+ Visa Direct transactions for \$235B+ in 2019<sup>4</sup>

Reaches 3B+ cards worldwide, including nearly 2B in real-time

Real-time domestic payouts in 130 countries

Support for payouts in 160+ currencies

Visa Direct includes a robust risk management framework



Innovative merchant service providers are now offering faster settlements

12 real-time<sup>1</sup> merchant settlement programs are now live with Visa Direct



16M+ merchant payouts in 2019<sup>4</sup>

\$8B+ value of merchant payouts in 2019<sup>4</sup>

104% YoY growth in merchant payouts from 2019<sup>4</sup>



[1] Actual fund availability varies by receiving financial institution, receiving account type, region, and whether transaction is domestic or cross-border [2] "Planning and Management Technology Can Increase the Lifetime Value of Your Business Customers", Barlow Research 2015 [3] Visa's Small Business Preferences Survey, 2017, N=154 small businesses [4] VisaNet data, calendar 2019