



# BCAS

Bombay Chartered Accountants' Society  
 Harnessing talent and providing quality service



## Wheels of Change

Think New. Think Ahead...

*69<sup>th</sup> Annual Report  
 2017-18*

# Key Annual Events



10th Jal Erach Dastur CA Students Annual Day Tarang 2017



68th Annual General Meeting and 69th Founding Day - 6th July, 2017



21st International Tax Finance Conference - August 2017



Galaxy of Past Presidents at Public Lecture Meeting on Finance Bill, 2018 held on 6th February 2018

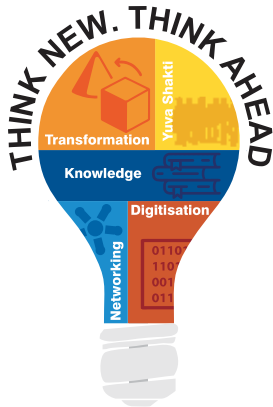


# I N D E X

About BCAS	02
Our Vision	03
Managing Committee 2017-18	04
Managing Committee Attendance	06
Managing Committee Report	07
Notice of 69 <sup>th</sup> Annual General Meeting & 70 <sup>th</sup> Founding Day	11
Eminent Speakers at Founding Day	12
Various Clinic Details	13
BCAS Sub Committees	14
Membership Statistics	19
Network Statistics	21
Hours of Education	22
Programmes of Sub Committees	23
Publications during the year	43
Contributors to Thought Mailers	48
Representations made during the year	49
Analysis of Articles, Features etc in BCA Journal	50
BCAS YouTube - Thumbnails	51
BCAS Quiz Winners	55
Acknowledgements	56
Auditors Reports & Financials of BCAS	58
About BCAS Foundation	70
Auditors Report & Financials of BCAS Foundation	74



# About BCAS



## BCAS At Your Service

### BCAS Membership offers you:

- Access to thousands hours of Educational Programmes
- Member Discounts for BCAS Events
- Exclusive Members Events
- Exclusive Residential Programmes
- E-Journal access for last 17 years (along with Journal Subscription)
- Platform to Network, Learn and Grow with other corporates, professionals, peers, students.
- Access to Library with more than 1000 Books, Journals and online databases.
- Ease of access though BCAS e-learning. At your place - At your Convenience - 'Courseplay'.
- Opportunity to Volunteer - write, speak, serve taxpayer's cause, get active with RTI and other activities of the Sub Committees.

Chartered Accountant Membership	Corporate Membership Companies and LLPs	Student Membership for CA Students
Be a complete CA - Join those who believe learning never ends to stay in sync with times	Get the above benefits by nominating 2 CAs from your organisation	Access e-journal, Student Study Circle at a fraction of a price

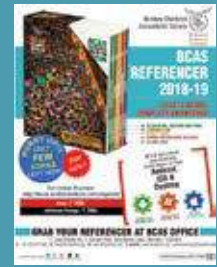
## Connect with us on BCAS Global

Follow Watch Like Connect Learn

Twitter YouTube Facebook LinkedIn e-learning



**Journal**  
Monthly dose of analysis and updates



**Referencer**  
A Tool For Every Professional



**Publications**  
Solution For Professionals



**Clinics**  
Solution For Public at large



**Library**  
Universe of Knowledge



**Events**  
Learn From The Experienced Peers



**Course Play**  
Unable to Reach at The Event Venue, Watch Here



## Our Vision

**BCAS** shall be principle centered and learning-oriented organisation to promote quality service and excellence in the profession of Chartered Accountancy and shall be proactive to change.

**BCAS** shall harness talent of and disseminate knowledge to members, build skills and networks amongst them and encourage them to adhere to highest ethical standards and professional integrity.

**BCAS** shall provide to students an environment conducive to the pursuit of knowledge and encourage them to achieve their potential to become complete Chartered Accountants. BCAS shall also conduct citizens' education programmes.

**BCAS** shall be a catalyst for bringing out better and more effective Government policies & laws and for clean & efficient administration and governance.



MANAGING  
COMMITTEE  
2017 - 18



CA Narayan Pasari  
President



CA Sunil Gabhawalla  
Vice President



CA Manish Sampat  
Hon. Joint Secretary



CA Abhay Mehta  
Hon. Joint Secretary



CA Suhas Paranjpe  
Treasurer



CA Anand Bathiya  
Member (Co-opted)



CA Anil Doshi  
Member



CA Bhavesh Gandhi  
Member



CA Chirag Doshi  
Member



CA Devendra Jain  
Member (Co-Opted)



CA Divya Jokhakar  
Member



CA Ganesh Rajgopalan  
Member (Co-Opted)



CA Kinjal Shah  
Member



CA Mandar Telang  
Member (Co-Opted)



CA Mayur Desai  
Member



CA Mihir Sheth  
Member (Co-Opted)



CA Pooja Punjabi  
Member (Co-Opted)



CA Rutvik Sanghvi  
Member



CA Samir Kapadia  
Member



CA Chetan Shah  
Ex-Officio  
Immediate Past  
President



CA Raman Jokhakar  
Ex-Officio  
Editor

### BCAS Foundation Trustees

CA A. H. Dalal  
CA P. N. Shah  
Late CA Pradeep Shah\*  
CA Pradip Kapasi  
CA Shariq Contractor

CA Mayur Nayak  
CA Nitin Shingala

### Ex-Officio

CA Narayan Pasari  
CA Sunil Gabhawalla

\* Up to 10th September 2017



## Managing Committee Attendance

Sr. No.	Name	Dates of Meetings							
		06.07.2017	13.09.2017	12.10.2017	17.01.2018	26.02.2018	04.04.2018	30.04.2018	25.05.2018
1	CA Abhay Mehta	Y	Y	Y	Y	LOA	LOA	Y	Y
2	CA Anand Bathiya	LOA	Y	Y	LOA	LOA	LOA	Y	Y
3	CA Anil Doshi	LOA	Y	LOA	LOA	LOA	LOA	LOA	LOA
4	CA Bhavesh Gandhi	Y	Y	Y	Y	LOA	Y	Y	LOA
5	CA Chetan Shah	Y	Y	Y	Y	Y	Y	Y	Y
6	CA Chirag Doshi	Y	Y	Y	Y	Y	Y	Y	Y
7	CA Devendra Jain	Y	LOA	Y	Y	LOA	Y	LOA	LOA
8	CA Divya Jokhakar	Y	Y	LOA	Y	LOA	Y	Y	LOA
9	CA Ganesh Rajagopalan	LOA	Y	LOA	Y	LOA	Y	LOA	Y
10	CA Kinjal Shah	Y	Y	Y	Y	LOA	Y	LOA	LOA
11	CA Mandar Telang	LOA	LOA	Y	Y	Y	LOA	Y	Y
12	CA Manish Sampat	Y	Y	Y	Y	Y	LOA	Y	Y
13	CA Mayur Desai	Y	LOA	Y	Y	Y	LOA	LOA	Y
14	CA Mihir Sheth	Y	Y	Y	Y	Y	Y	Y	Y
15	CA Narayan Pasari	Y	Y	Y	Y	Y	Y	Y	Y
16	CA Pooja Punjabi	LOA	Y	Y	LOA	LOA	LOA	LOA	LOA
17	CA Raman Jokhakar	Y	Y	Y	Y	Y	Y	Y	Y
18	CA Rutvik Sanghvi	Y	Y	Y	Y	Y	LOA	Y	Y
19	CA Samir Kapadia	LOA	Y	Y	Y	LOA	Y	Y	LOA
20	CA Suhas Paranjpe	Y	Y	Y	Y	LOA	y	Y	Y
21	CA Sunil Gabhawalla	Y	Y	Y	Y	Y	Y	Y	Y

- LOA - Leave of Absence
- Names are in alphabetical sequence.





# Managing Committee Report

## Dear Members,

On behalf of the Managing Committee, it gives me immense pleasure to present the 69th Annual Report of the Society along with the Audited Financial Statements for the year ended on 31<sup>st</sup> March 2018.

The year 2017-18 has been a year of experimentation, learning and evolving for BCAS. With the implementation of GST on 1st July 2017, the role of BCAS also further widened to spread awareness about the Law. We have always aimed to be the catalyst for bringing out better and more effective Government policies & laws. The year threw up many challenges for our fraternity, which prompted us to push ourselves to new limits, become innovative and emerge with better insights. It made us face many situations where we were challenged to change, modify or recreate the way we work. However, what hasn't changed for us is our zeal to create a platform for professional learning and development. The path for this work has never been smooth, and despite difficulties we have become more rooted and compassionate.

We are delighted to have exceeded our spectrum across all our programmes. We have also strengthened and streamlined our involvement through regular updates on social media and implementation of E-learning Platform.

As we look back at the year 2017-18, we find ourselves more grounded, as we articulate about the four pillars of our Annual Plan of **Transformation, Yuva Shakti, Digitization and Networking**.

### Transformation

We live in a world of uncertainty, complexity, volatility, and ambiguity. These things make it vital for the professionals to learn consistently and upgrade our skillsets to remain relevant. During the last fiscal, BCAS focused on strengthening the scope of topics & subjects covered through our various seminars, events, publications and BCAJ articles. BCAS had experts sharing insights about new reforms of GST, future of auditing firms, transfer pricing, data analytics, strengthening the profession, future of oil & gas industry, the role of finance professionals, prophecy and healing health among many others. 50+ Study group/circle meetings were organised

on a regular basis assuring that our members are updated about the key happenings as well as new reforms.

During the year as the prestigious BCA Journal was inching towards its 50<sup>th</sup> Year, it introduced three new features namely- Decoding GST, Revisiting FEMA, and Statistically Speaking.

We undertook a BCAJ survey, and received overwhelming responses by way of feedback and lot of appreciation and recognition for our efforts. One of the remarkable learning for us was to know that more than 95% of our readers read many features of BCA Journal.

BCAS got permission from OECD to officially reprint (a) OECD Transfer Pricing Guidelines for Multinational Enterprises and Tax Administrations and (b) the OECD Model Tax Convention on Income and Capital-Condensed Version. We were able to provide the above publications to our members at a highly discounted price as compared to their international rates.

In the month of October'17, we took an initiative of providing free access to short GST videos covering a vast spectrum of 28 different topics. The videos have received an overwhelming response of 25000+ views and still counting... These videos were recorded on account of the efforts made by the expert team of the Indirect Taxation Committee of the Society.

Ideation of 'BCAS at your DoorStep' will truly be a transformation in accomplishing BCAS vision of spreading knowledge & excellence to our industry members. It is an innovative way of knowledge sharing. The motive is to offer a tailor-made interactive dialogues, and disseminating knowledge to corporates which can help them, excel and cultivate expertise in their areas of work.

Making BCAS Hall available to members for their in-house staff training at a nominal cost was a remarkable initiative. Many of our members have availed this facility and have appreciated the efforts taken by BCAS.

### Yuva Shakti

The strength of an economy is in its people. With more than 65% of its population under 35, the



future of India is in the hands of its youth. Youth is not merely an age group; it is the inner strength not to stagnate or grow resistances to change, rather stay open to new possibilities. It is the power of the spirit that refuses to succumb to complacency and strives ever forward. It's the ability to think beyond and do something out of the box. It's the desire to challenge your own endurance. In our perseverance to connect and foster the youth, the Society took various initiatives to optimize transformation by creating opportunities for the young CAs' and students. Our mantra is to involve youth in leadership roles and create a perfect mix of experience, talent and synergy.

Unlike in the past, 22% of our core group members are below the age of 35. This year in terms of our Annual Plan, the Society gave enough opportunities to the Yuva Shakti in various seminars and events. BCA Journal is also a fantastic platform where many of our young core group members contribute articles and feature under the guidance of the seniors.

During the year, the Society twice conducted seminars for young CA students titled "Success in CA Exams" to motivate them to appear for exams with determination and appropriate preparations. We had also organised a felicitation program for our newly passed Chartered Accountants, where more than 110 young Chartered Accountants and CA Students participated in the interactive and motivational session. We had also conducted Crash Course on ISCA for CA Final students.

The 5<sup>th</sup> Youth Residential Refresher Course held in March '18 was based on the theme - "Are you Future Ready". The idea was to prepare the participants for the challenges of the future - whether the fast-changing technology or technical aspects relating to the profession or even soft skills. It was a perfect blend of learning through professional as well as non-technical sessions and educative extracurricular activities. The YRRC provided a great opportunity to all the participants to polish both, their knowledge and personality.

Students Annual day program provides a dais for all the CA students to showcase their talent and reinvigorate themselves. It's their gateway to fun and networking. The Jal Erach Dastur CA Students' Annual Day this year reached a new scale as it celebrated its 10th Edition captioned 'Tarang 2K17 - Tarasho Apne Talent Ke Rang' in June 2017. With 450+ enrollments, the event was truly an event 'OF CA students, FOR CA students and BY CA students'. It showcased their mesmerising talents and creativity

on a variety of extra-curricular activities such as oratory, debate, sketch and slogan, photography, short filmmaking and other skills like singing, music etc. The preparation for the 11<sup>th</sup> Edition of Tarang 2K18 is in full swing and will be held on 9<sup>th</sup> June 2018.

### Digitization

We at BCAS have refined the digital presence and remodelled the technology infrastructure to provide better access to its members thereby ensuring that we share knowledge more effectively. BCAS has been diligently working towards providing access to the more extensive knowledge base to its members at their conveniences.

This year we launched the 'BCAS E-Learning Platform - Courseplay' which is an intuitive and user-friendly platform. It offers a lot of features and functionality that allows learning to be more straightforward and invigorating. It provides Learner Interaction, Access to Study materials, Quizzes & Tests and virtual live sessions. We have received encouraging feedback from both members and participants, especially our outstation members. Those members who are unable to attend workshops/seminars are effectively using this facility to enhance their knowledge and skills through live learning or by accessing the course later at their own convenient time and place.

The power of social media cannot be ignored. This year we have moved further in effectively using our social media platform though we still have a long way to go. Our social media presence has increased big-time. We are regularly noticed & observed by others in our space. This year we have crossed the mark of 21k followers on our handle @bcasglobal. We have successfully conducted budget campaigns like #TaxFunWithBCAS and #Budget2018withBCAS. Presently, we have ongoing campaigns like #BCASInitiatives, #BCAJNostalgicRide, and #BCAJturns50. We are truly thankful to all our followers for their overwhelming love and trust. BCAS Global has become an active medium for keeping our members updated about the latest happenings and activities of BCAS.

The inducement of being in the 51st year of Residential Refresher Course was marvellous. In line with our motive of making every RRC an example of new learning and achievements, we were excited to launch the BCAS's official "RRC website" - <http://rrc.bcasonline.org/> It's a privilege for BCAS to commemorate success of 5 decades for a concept called Residential Refresher Course which was conceptualised by BCAS. We sincerely hope that



the initiative of having an official RRC website will help our members to have easy access to the event details. Furthermore, we believe in adding more memories to our kitty of the RRC's Journey.

The YouTube Channel of BCAS is a treasure trove of information in the form of recorded videos of various initiatives organised by the Society. Presently we have 5800+ subscribers who eagerly wait to hear from BCAS. This year, we had also conducted the first ever Facebook Live event in association with Taxstrutra on the subject "Understanding the Finance Act 2018". It was a stupendous success.

To educate the public about the new legislation and more importantly, partnering with the Government in disseminating information about the new landmark "One Nation One Tax", BCAS made the BCAJ July 2017 a GST special issue available to all through BCA E-Journal platform.

The Core Group members are a significant part of the BCAS Family though always in the hassle of meeting the deadlines and compliances. We didn't want them to miss out the happenings at BCAS. Hence, we thought of keeping them posted on what's new and gave a glance of the activities at BCAS through series of short videos. We have successfully posted/mailed the Core Group Videos for the year 2017-18. This initiative has received a lot of appreciation from many of our core group members.

### Networking

Networking is about planting relationship. This year, we have been earnestly working on the networking aspect. As a step forward, we have submitted Joint Representations with other professional bodies.

For the benefit of members, retail traders and public at large, BCAS organised various GST training programs, workshops and seminars for Trade, Industry & Profession Jointly with National Academy of Customs, Indirect Taxes & Narcotics (NACIN). We also organised an Exclusive Half-day Workshop on GST jointly with IMA, Indore in June '17. This year, Society also conducted a Joint Seminar on GST and the 2<sup>nd</sup> Joint RRC, with Chartered Accountant Association (CAA), Ahmedabad. Moreover, Event like Finserv Conclave held on November 2017 was an innovative initiative fostering the essences of networking and constant learning among our members.

To embark activities for strengthening corporate relations and networking initiatives, BCAS organised

a 2-day Start-up Conference at Bengaluru on December'17 jointly with the Karnataka State Chartered Accountants Association. Participants at the Conference were from a cross-section of professionals including Chartered Accountants, Start-up Entrepreneurs, Angel Investors and VC's. Further, in December'17, BCAS participated in a Full Day Seminar at Kolkata with the Direct Tax Practitioners Association. All the four speakers at the Seminar were from BCAS.

The Society was endorsed as the "Knowledge Partner for GST Summit" at the "Finbridge Expo", event held in February 2018 at Mumbai. The Expo catered explicitly to the Financial Services & Technology industry. Three of our eminent members represented our Society and spoke on the subjects like GST on Stock Brokers, Financial Services and Software/Technology Services.

We have also enhanced our connectivity through social media. Our followers are not just limited to Indian boundaries. We are being noticed and followed by many from different nations. This year, our Budget Public Lecture Meeting in February 2018 was viewed by people from 8 different countries and the same was exclusively live telecasted by Bloomberg.

### Union Budget 2018

The 53<sup>rd</sup> Lecture Meeting of the Society on the Direct Tax Provisions of the Finance Bill 2018 by Senior Advocate Mr S. E. Dastur was held on 6<sup>th</sup> February 2018.

The lecture meeting was live streamed and witnessed by 12000+ people including online viewers over live streaming. Many bestowed the love and respect for Mr S. E. Dastur through live tweets. Mr. Dastur continued to enthral the audience with his lucid style of presentation.

This Public Lecture is a significant landmark in the history of BCAS as it was the 30<sup>th</sup> & the last lecture meeting addressed by Mr Dastur on Finance Bills. We sincerely appreciate and acknowledge the painstaking efforts made by Mr. Dastur since the last three decades for the Society and public at large. We are truly grateful to him. As he signed off with a bit of a lump in his throat, he extended his good wishes to the Society leaving every eye wet in the auditorium.

### Sad Demise

The Society lost one of its exemplary Past President CA Pradeepbhai Shah on 10<sup>th</sup> September, 2017. The



Society salutes the hard work, efforts and dedication he had bestowed to make BCAS what it is today. He touched many lives and organizations, mentoring their destinies, carving new pathways, infusing enormous energy and being a living example of what diligence was. In his death, the Society has lost a torchbearer and a spirited volunteer.

Our Hon. Auditor, Shri Pravinchandra Dharia left for his heavenly abode on 27th April 2018. The Society acknowledges the contribution made by Late CA. Pravinchandra Dharia and are grateful for his selfless services. He had always been a great guide in resolving challenging accounting and audit issues with patience during his long association with the Society. He will surely be missed and will always be remembered for his contribution to the profession and BCAS.

### The Path Ahead

As we are marching towards the BCAS Platinum Jubilee few years from now, we realise that though we've come a long way, we still have a long way to go. Ideas are no one's monopoly, Think New & Think Ahead... was our mantra for the year. The power to think is colossal and perpetual, so is the journey for any organization. What's trending today possibly is an old story tomorrow. It is essential to have a futuristic outlook and think ahead of time.

The prestigious BCA Journal entered its 50<sup>th</sup> Volume. We will be celebrating the Golden Jubilee of BCAJ in the coming year in a befitting manner. The Journals this year will contain Golden Contents – pages with special articles, interviews, musings, nostalgia, and more. BCAJ has captured the essence of a growing India as it oscillated between turbulence and smooth sailing. We see BCAJ as a tireless marathon runner striding effortlessly as it straddles time, with well researched and incisive articles and updates on diverse subjects. We extend our hearty congratulations to the entire team behind the Journal – past and present for their contribution towards the larger professional community.

It has become obvious that people are habituated to get information at a click. Launch of 'BCAS E-Learning Platform – Courseplay' was one such initiative that fulfils our purpose of giving our

members an access to exclusive BCAS events at their convenience. There is still a lot that can be achieved through this platform. The Journey for it has just begun. The platform has helped us to overcome the limitation of geographical boundaries and time. The Society has a great opportunity to capitalize the changing needs of the Yuva Shakti CAs and the good part is – "well begun is half done."

As we pass through the era of acceleration and pervasive changes, we need to continue to face challenges by caring and sharing through fellowship and networking. The platform 'BCAS at your DoorStep' will serve as a nostrum to professional excellence. It is a comprehensive way to strengthen our corporate relationships. It will lead to fulfilment of our vision of harnessing talent and providing quality services.

### Acknowledgements

On behalf of BCAS, I thank all the speakers, authors, compilers, convenors, course coordinators, chairmen, and numerous well-wishers for their continued goodwill and support. They are the bedrock of all our activities and initiatives. We cannot thank them enough for their extraordinary contributions. Thanks are due to all our members and subscribers who have wholeheartedly supported all our initiatives during the year. We also wish to place our appreciation on record for the contributions made by the staff at all levels. What has been accomplished would not have been possible without their hard work, solidarity and support.

Our endeavour needs to be sharply focused on understanding the changing times and needs of our members. The newly elected team of the Office Bearers, the Managing Committee and the Core Group of the Society will continue to keep looking at our vision and further add upon 'The Thoughts for a Brighter Future'.

For and on behalf of the Managing Committee

**CA Narayan Pasari**

President

Mumbai, 25<sup>th</sup> May, 2018



## Notice of 69<sup>th</sup> Annual General Meeting on Friday, 6<sup>th</sup> July 2018

The 69th Annual General Meeting of the Members of the Bombay Chartered Accountants' Society will be held on Friday, 6th July 2018 at 5.00 p.m. at Garware Club House, Wankhede Stadium, 2nd Floor, D Road, Churchgate, Mumbai 400 020 to transact the following business:

1. To adopt minutes of the 68th Annual General Meeting held on 6th July 2017.
2. To receive and adopt the Managing Committee Report for the year 2017-18.
3. To receive and adopt the Audited Accounts for the year ended 31st March 2018.
4. To announce the results of election of President, Vice President, Two Secretaries, Treasurer and Eight Members of the Managing Committee for the year 2018-19.
5. To appoint Statutory Auditors for the year 2018-19.
6. To present the Annual Plan for the ensuing year.

**NOTE:**

- (a) Members are requested to kindly note that as a continuing measure of GREEN Initiative taken by the Society, a PDF copy of the Annual Report is attached herewith. However, a limited number of printed copies will be available at the Society's Office.
- (b) Members who desire to receive a printed copy may send their request by email to [sp@bcasonline.org](mailto:sp@bcasonline.org). The printed copy will be sent by post or courier or may be collected from the Office of the Society from 26th June 2018 onwards.

By Order of the Managing Committee,

Place: Mumbai  
Date: 25<sup>th</sup> May 2018

**CA. Manish Sampat**  
**CA. Abhay Mehta**  
Hon. Joint Secretaries

## Annual General Meeting & 70<sup>th</sup> Founding Day Celebrations

Day & Date	:	Friday, 6th July, 2018
Venue	:	Garware Club House, Wankhede Stadium, 2nd Floor, 'D' Road, Churchgate, Mumbai 400 020
Programme	:	4.30 pm : Fellowship over tea and snacks 5.00 pm : Annual General Meeting 6.15 pm : Founding Day Lecture Speaker : CA. Nilesh Shah, Managing Director, Kotak Mahindra Asset Management Company Ltd. Topic : "INDIA – 2019 & Beyond"



## Eminent Speakers at Founding Day

Sr.No.	Year	Speaker	Topic
1	2017	CA Piyush Goyal	ENERGising India - Changing Paradigm for Professionals
2	2016	Mr. Harsh Mariwalla	Achieving Sustainable Profitable Growth on a Perpetual Basis
3	2015	CA S. Gurumurthy	India's Transformation – Opportunities and Challenges
4	2014	Mr. Rajiv Vij	Discovering our Sweet Spot in Life
5	2013	Mr. Nasser Munjee	Nationhood - The Next Step
6	2012	Lt. General Syed Ata Hasnain	Inspirational Leadership - Models from the Armed Forces adaptable in Corporate World
7	2011	Padmabhushan Julio F. Ribeiro	Role and Responsibility of Civil Society
8	2010	CA Keki Mistry	Lessons from the Global Financial Crisis and the Role of Housing in the Indian Economy
9	2009	Mr. S.E. Dastur	Direct Tax Provisions of Finance Bill 2009
10	2008	Mr Kishor Chaukar	Global Entrepreneurship
11	2007	CA Shailesh Haribhakti	Future and the Profession
12	2006	CA Deepak Ghaisas & Ms. Roopa Purushothaman	Brand India
13	2005	Mr. M. Damodaran	Expectations from Accounting Profession by Regulatory Bodies
14	2004	Ms. Zia Mody & CA Y.M. Kale	Globalisation & its Impact on Professional Services Sector
15	2003	Mr. Minoo Shroff & Admiral L. Ramdas	Regional Security & Economic Growth - Whose Security - The State or the People?
16	2002	CA Kirit Somaiya & Mr. Y.P. Trivedi	Professionalism in Politics
17	2001	Mr Habil Khorikiwala & Dr. Rajesh Parikh	Managing Change in Professional Life
18	2000	CA Deena Mehta	Role of Chartered Accountants in emerging Financial Sector
19	1999	Mr. Dinesh Vyas	Basic Tenets of Income Tax Law
20	1998	Dr. Arun Vakil	Human Relations in Professional World



## Various Clinic Details

	<b>RTI Clinic</b> <i>Advisory Panel</i> Ms. Hema Sampat	<b>Charitable Trust Clinic</b> <i>Advisory Panel</i> Dr. CA Gautam Shah & CA. Tushar Doctor	<b>Accounts &amp; Audit Clinic</b> <i>Advisory Panel</i> CA. Himanshu Kishnadwala, CA. Jayesh Gandhi, CA. Sanjeev Pandit
<b>Month</b>	<b>Dates</b>	<b>Date</b>	<b>Date</b>
April 2017	1, 8, 15, 22, 29	7	8
May 2017	6, 13, 20, 27	5	6
June 2017	3, 10, 17, 24	2	3
July 2017	8, 15, 22, 29	7	1
August 2017	5, 12, 19, 26	11	5
September 2017	2, 9, 16, 23	1	2
October 2017	7, 14, 28	6	7
November 2017	4, 11, 18, 25	3	4
December 2017	2, 9, 16, 23, 30	1	2
January 2018	13, 20, 27	5	6
February 2018	3, 10, 17, 24	2	3
March 2018	3, 10, 17, 24	9	3



## BCAS Sub-Committees



Accounting & Auditing



Corporate & Allied Laws



Human Development & Technology Initiatives



Indirect Taxation





International Taxation



Journal



Membership & Public Relations



Seminar



Taxation





## List of Sub Committees

### Accounting & Auditing Committee

**Chairman**

Himanshu Kishnadwala

**Ex-Officio**

Narayan Pasari | Sunil Gabhawalla

**Convenors**

Amit Purohit | Chirag Doshi | Nikhil Patel

**Members**

Abhay Mehta | Ashutosh Pednekar | Gautam Shah | Himanshu Vasa | Jayesh Gandhi | K. C. Narang | Manish Sampat | Mukesh Trivedi | Narendra Sarda | Nalin Shah | Paresh Clerk | Preeti Cherian | Rajesh Mody | Raman Jokhakar | Ravindra Rao | Ronak Rambhia | Sandeep Shah | Sanjay Chauhan | Sanjeev Pandit | Suril Shah | Sushrut Chitale | Vijay Maniar | Vipul Choksi | Yogesh Patel | Zubin Billimoria

### Corporate & Allied Laws Committee

**Chairman**

Harish Motiwalla

**Ex-Officio**

Narayan Pasari | Sunil Gabhawalla

**Convenors**

Anand Bathiya | Harsh Dedhia | Zubin Billimoria

**Members**

Abhay Mehta | Anup Shah | Arvind Chirania | Bhavesh Gandhi | Bhavesh Vora | Gautam Doshi | Govind Goyal | Gunja Bathiya | Heneel Patel | Hiren Mehta | Jayant Thakur | Jayesh Gandhi | K. C. Narang | Kanu Chokshi | Kinjal Shah | Manish Sampat | Nawshir Mirza | Nilesh Vikamsey | Pankaj Tiwari | Pooja Punjabi | Preeti Oza | Sandeep Shah | Sanjay Khemani | Subhash Mutha

### Human Development & Technology Initiatives Committee

**Chairman**

Rajesh Muni

**Co-Chairman**

Mihir Sheth

**Ex-Officio**

Narayan R Pasari | Sunil Gabhawalla

**Convenors**

Anand Kothari | K. K. Jhunjunwala | Mukesh Trivedi | Nikunj Shah

**Members**

Abhay Mehta | Ameet Patel | Atul Bheda | Chirag Doshi | Divya Jokhakar | Gracy Mendes | Hemant Gandhi | Jigar Shah | Kamlesh Doshi | Kinjal Shah | Mahendra Turakhia | Manish Reshamwala | Manori Shah | Mayur Nayak | Meena Shah | Mudit Yadav | Nandita Parekh | Naushad Panjwani | Nilesh Parekh | Ninad Karpe | Nitin Shingala | Late Pradeep Shah | Praful Shah | Raj Mukesh Khona | Ryan Fernandes | Sanjay Chokshi | Toral Mehta | Tushar Doctor | Utsav Shah | Vaibhav Manek | Vijay Bhatt | Vinod Jain



## Indirect Taxation Committee

### Chairman

Deepak Shah

### Ex-Officio

Narayan Pasari | Sunil Gabhawalla

### Convenors

Mandar Telang | Samir Kapadia | Saurabh Shah

### Members

A. R. Krishnan | Ameet Patel | Ashit Shah | Bakul Mody | Bhavna Doshi | Chandrakant Thakar | Chirag Mehta | Chirag Sheth | Dhiren Patel | Dushyant Bhatt | Govind Goyal | Hasmukh Kamdar | Ishaan Patkar | Janak Vaghani | Janam Oza | Jayesh Gogri | Jayraj Sheth | Kush Vora | Mayur Nayak | Naresh Sheth | Parind Mehta | Pranay Marfatia | Puloma Dalal | Rajiv Luthia | Rajkamal Shah | Rashmin Vaja | Riddhi Lalan | Santosh Jain | Shreyas Sangoi | [Suhas Paranjpe](#) | Surendra Gupta | Sushil Solanki | Udayan Choksi

## International Taxation Committee

### Chairman

Mayur Nayak

### Ex-Officio

Narayan Pasari | Sunil Gabhawalla

### Convenors

Deepak Kanabar | Rutvik Sanghvi | Siddharth Banwat

### Members

Ameet Patel | Anil Doshi | Anish Thacker | Bhaumik Goda | Chetan Shah | Daksha Baxi | Deepak Shah | Deepender Kumar | Dhaval Sanghavi | Dhishat Mehta | Dilip Thakkar | Dinesh Kanabar | Durgashanker Sharma | Ganesh Rajgopalan | Gaurang Gandhi | Gautam Nayak | Hitesh Gajaria | Kartik Badiani | Kirit Dedhia | Kishor Karia | Maitri Ahuja | [Manish Sampat](#) | Mayur Desai | Namrata Dedhia | Nandkishore Hegde | Paresh Budhdev | Pinakin Desai | Rajesh Shah | Rajesh Kothari | Shefali Goradia | Shreyas Shah | Sushil Lakhani | Tarun Singhal | T. P. Ostwal | Vispi Patel

## Journal Committee

### Chairman

Raman Jokhakar

### Ex-Officio

Narayan Pasari | Sunil Gabhawalla

### Convenors

Namrata Dedhia | Pooja Punjabi | Sonalee Godbole

### Members

[Abhay Mehta](#) | Akshata Kapadia | Ameet Patel | Anil Sathe | Ankit Shah | Anup Shah | Ashok Dhere | Bhadrash Doshi | Chandrashekhar Vaze | Chetan Shah | Gautam Nayak | Jagdish Shah | Jagdish Punjabi | K. C. Narang | Kishor Karia | Nitin Shingala | Parth Desai | Puloma Dalal | Rajaram Ajgaonkar | Rutvik Sanghvi | Samit Saraf | Sanjeev Pandit | Shreyas Shah | Sunil Kothare | Tarun Singhal | Vaibhav Manek | Zubin Billimoria



## Membership & Public Relations Committee

### Chairman

Chetan Shah

### Ex-Officio

Narayan Pasari | Sunil Gabhawalla

### Convenors

Bhavesh Gandhi | Jinal Shah | Mrinal Mehta

### Members

Anand Bathiya | Bhakti Vora | Bhavna Doshi | Deepak Shah | K. C. Narang | Kinjal Bhuta | Maitri Ahuja | [Manish Sampat](#) | Mihir Sheth | Naman Shrimal | Nandita Parekh | Naushad Panjwani | Nina Kapasi | Nitin Shingala | Payal Punatar | Pranay Marfatia | Preeti Oza | Rajeev Shah | Raman Jokhakar | Rishikesh Joshi | Saket Sanganeria | Samit Saraf | Sangeeta Pandit | Shraddha Kishnadwala | Sneh Bhuta | Uday Sathaye | Utsav Shah | Yatin Desai

## Seminar Committee

### Chairman

Uday Sathaye

### Ex-Officio

Narayan Pasari | Sunil Gabhawalla

### Convenors

Rajeev Shah | Kinjal Shah

### Members

Bharat Oza | Govind Goyal | K. K. Jhunjhunwala | Manmohan Sharma | Nayan Parikh | Nina Kapasi | Pankaj Singhal | Pradip Thanawala | Pranay Marfatia | Rajesh Shah | Salil Lodha | Sangeeta Pandit | Saurabh Shah | Shardul Shah | Shreyas Trivedi | [Suhas Paranjpe](#)

## Taxation Committee

### Chairman

Ameet Patel

### Ex-Officio

Narayan Pasari | Sunil Gabhawalla

### Convenors

Anil Doshi | Hardik Mehta | Jhankhana Thakkar

### Members

Akshata Kapadia | Anil Sathe | Arvind Dalal | Bhadresh Doshi | Deepak Shah | Devendra Jain | Divya Jokhakar | Ganesh Rajgopalan | Gautam Doshi | Gautam Nayak | Jagat Mehta | Jagdish Punjabi | Kartik Mehta | Kinjal Bhuta | Kirit Kamdar | Kishor Karia | Mayur Nayak | Naman Shrimal | Nilesh Kapadia | Nilesh Parekh | Pradip Kapasi | Rajan Vora | Rajesh Kothari | Ritu Punjabi | Sanjeev Lalan | Sanjeev Pandit | Saroj Maniar | Sonalee Godbole | [Suhas Paranjpe](#) | Vasantlal Parekh | Vishesh Sangoi

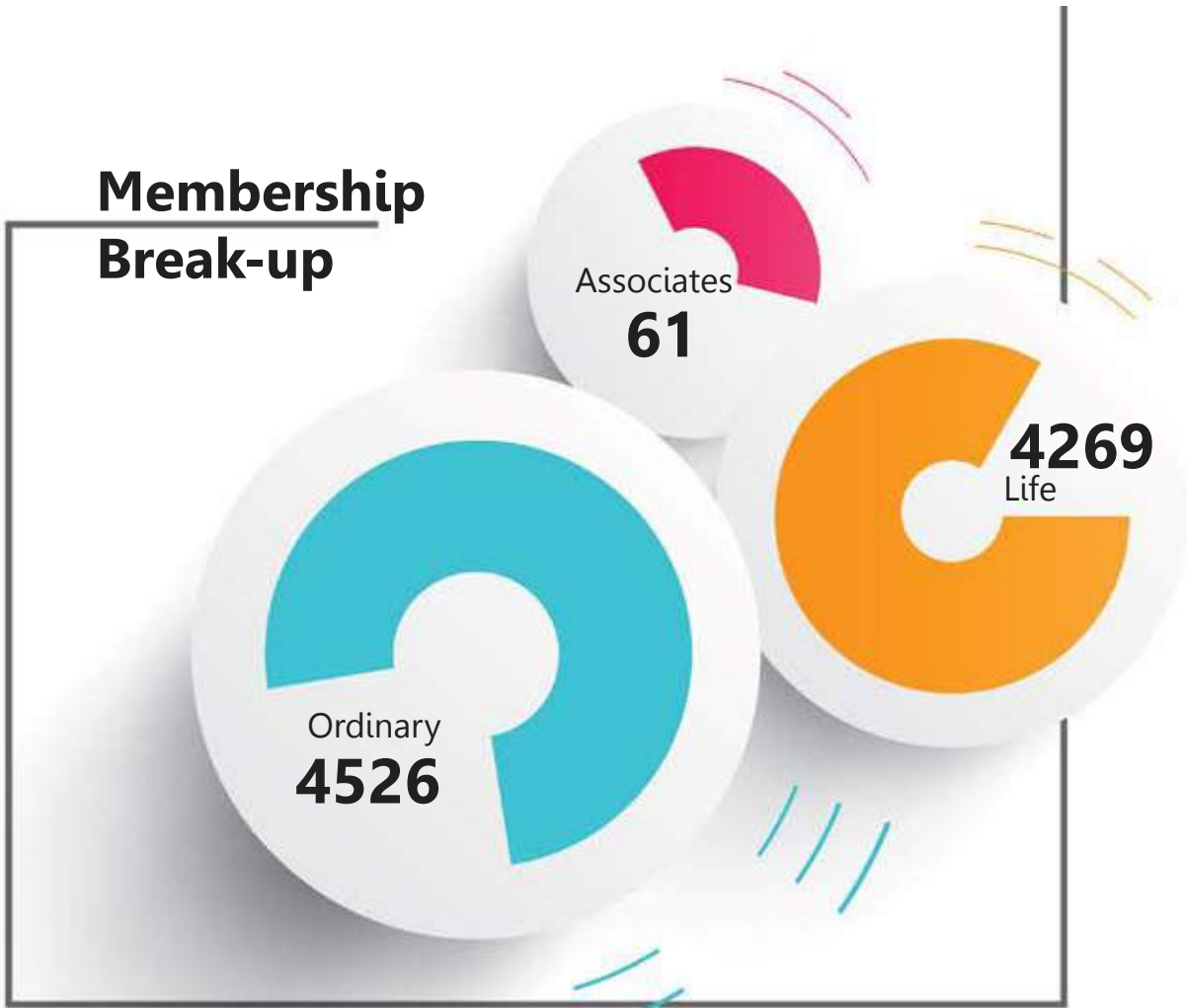


## Membership Statistics as on 31<sup>st</sup> March 2018

Statewise Breakup				
State/UT	Life	Ordinary	Associate	Total
Andhra Pradesh	138	90	6	234
Assam	5	8	–	13
Bihar	6	2	–	8
Chandigarh	1	1	–	2
Chhattisgarh	6	8	2	16
Dadra, Nagar & Haveli		1	–	1
Goa	15	20	–	35
Gujarat	291	274	2	567
Haryana	22	14	1	37
J & K	1	–	–	1
Jharkhand	2	4	–	6
Karnataka	157	93	–	250
Kerala	31	26	–	57
Madhya Pradesh	35	40	–	75
Maharashtra - Mumbai	2,708	3,196	38	5,942
Maharashtra - Other Than Mumbai	279	339	6	624
NCT of Delhi	83	70	–	153
Odisha	5	2	–	7
Punjab	1	9	–	10
Rajasthan	53	50	–	103
Tamil Nadu	207	123	2	332
Telangana	40	37	3	80
Uttar Pradesh	62	57	–	120
Uttarakhand	1	0	0	1
Bengal	95	54	1	150
Other countries	25	8	–	33
<b>Total</b>	<b>4,269</b>	<b>4,526</b>	<b>61</b>	<b>8,856</b>



## Membership Break-up



## Areawise membership break-up





# Networking Statistics as on 31<sup>st</sup> March 2018

Facebook  
**1978**

Twitter  
**3285**

YouTube  
**5475**

LinkedIn  
BCAS -  
Practice  
Management  
**240**

LinkedIn  
BCAS - XBRL  
**537**

LinkedIn  
BCAS - VAT  
**254**

LinkedIn  
BCAS -  
Service Tax  
**807**

LinkedIn  
BCAS -  
International  
Tax  
**1373**

LinkedIn  
Main Profile  
**9834**

LinkedIn  
BCAS -  
Infotech for  
Accountants  
**73**

LinkedIn  
BCAS -  
Domestic  
Taxation  
**5568**

LinkedIn  
BCAS - IFRS  
**2468**

LinkedIn  
BCAS - GST  
**599**

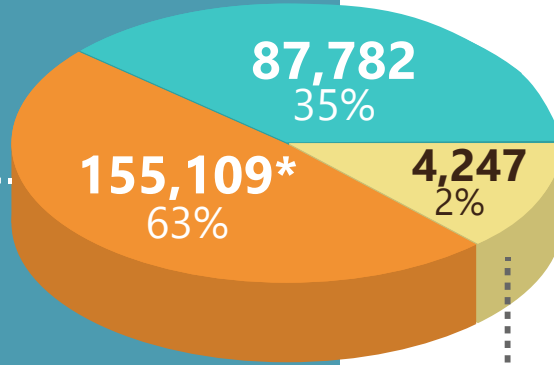


## Hours of Education

Courses / Seminars / Workshop

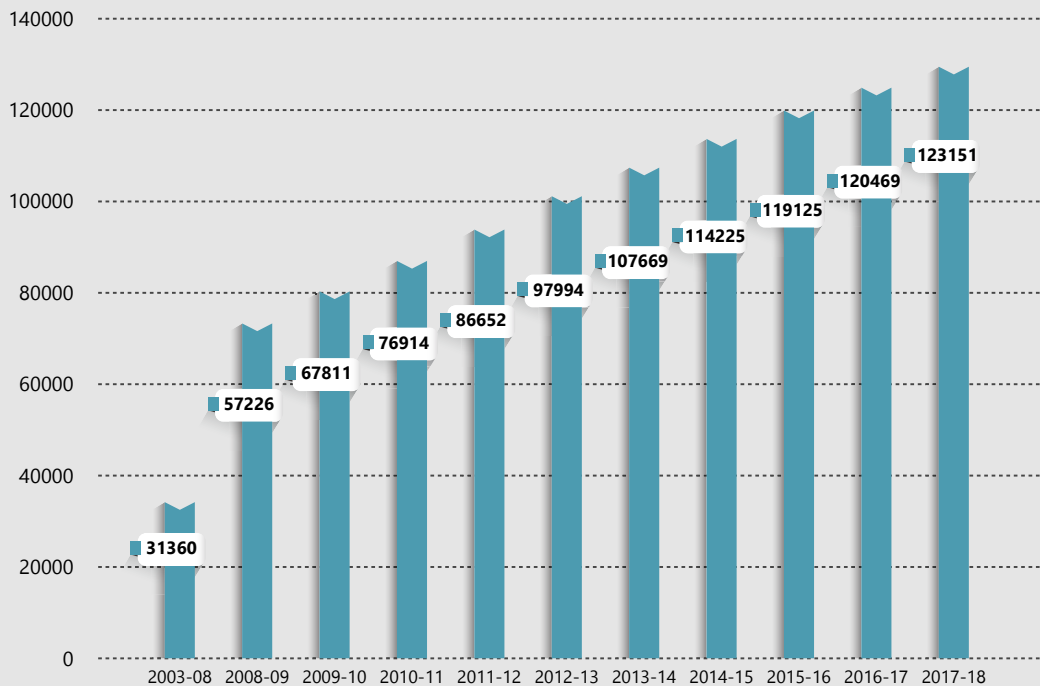
Lecture Meetings

Study Circle / Study Groups



\*Including e-views

## BCAS Website Enrolment Growth







## Programmes of Sub Committees

ACCOUNTING & AUDITING COMMITTEE		
	Speaker	Date
<b>Lectures / Expert Chats</b>		
Learnings from Implementation of IndAS - Phase I	CA Sudhir Soni / CA Suresh Yadav	02nd August 2017
<b>Courses/Seminars/Workshops</b>		
Seminar on Developments in Audit Reporting, etc for Audits for 2016-2017		03rd August 2017
- Audit Reporting Requirements (including SAs, ICFR, Fraud SBN, etc)	CA Chirag Doshi	
- Issues on reporting under CARO 2016	CA Nikhil Patel	
- Revised Accounting Standards - AS 2, 4, 10, 13, 14, 21, 29	CA Abhay Mehta	
- Some FRRB observations on financial statements and audit reporting	CA Paresh Clerk	
Workshop on NBFC Regulations		16th August 2017
- Applicability of Ind-AS and its implications	CA Rukshad Daruwala	
- G.S.T. Implications for NBFCs	CA Sunil Gabhawalla	
- Internal Audit Aspects for NBFCs	CA Himanshu Vasa	
- Prudential Norms & Compliances Important Aspects	CA B. Renganathan	
- Statutory Audit aspects under the Companies Act, 2013 and auditors responsibilities	CA Manoj Vijai	
Non-Residential Study Course on Ind AS		21st & 22nd December 2017
<b>Papers for Group Discussion:</b>		
- Case Studies on Financial Instruments Classification (Business Model) and Measurement	CA Rukshad Daruwala	
- Case Studies on Financial Instruments on ECL Model	CA Charanjit Attra	
<b>Presentation Paper:</b>		
- Derivatives and Hedge accounting	CA K G Pasupathi	
- Ind AS 101 First Time Adoption	CA Manoj Vijai	
- Disclosure related to Financial Instruments and other related Disclosures	CA Manan Lakhani	



	Speaker	Date
- Ind AS – 109 – Implementation Issues & Issues on account of Insolvency & Bankruptcy Code - Panel Discussion	Panelists : CA Pinky Mehta/ CA Gobind Jain / CA Drushti Desai / Moderator: CA Himanshu Kishnadwala	
8th Residential Study Course on Ind AS at Pune		22nd to 24th February 2018
<b>Papers for Group Discussion</b>		
- Case Studies in Business Combinations and Consolidated Financial Statements Ind AS 110	CA Jayesh Gandhi	
- Case Studies on PPE, Financial Instruments and other Ind AS	CA Arvind Daga	
- Revenue Recognition- Ind AS 115	CA Archana Bhutani	
<b>Presentation Papers</b>		
- Global Developments in IFRS	CA Himanshu Kishnadwala	
- Leases Ind AS 116	CA. Srinath Rajanna (from Dubai)	
- Revised Audit Report requirements	CA Vijay Maniar	
- Derivative and Hedge Accounting	CA Raghuraman Iyer	
<b>Study Circle</b>		
Service Concession Arrangement (SCA) – Issue and Treatment	CA Santosh Maller	22nd September 2017
<b>CORPORATE &amp; ALLIED LAWS COMMITTEE</b>		
<b>Lectures / Expert Chats</b>		
Developments in Insolvency & Bankruptcy Code	Adv Kumar Saurabh Singh	15th November 2017
<b>Courses/Seminars/Workshops</b>		
Start-up Conference jointly with KSCAA	Details given in Joint Programmes	01st & 2nd December 2017
<b>Study Circle</b>		
NIL		
<b>HUMAN DEVELOPMENT &amp; TECHNOLOGY INITIATIVE COMMITTEE</b>		
<b>Lectures / Expert Chats</b>		
Beyond Profession - Impacting Lives, Shaping Destinies	Mr Bharatbhai (Dhananjay) Desai	09th August 2017
Interactive Session with students for success in CA Exams Jointly with RVG Educational Foundation	CA Shriniwas Joshi/CA Mayur Nayak/CA Nikunj Shah	19th August 2017
Interactive Session with Students for Success in CA Exams jointly with RVG Educational Foundation	CA Mangesh Kinare & CA Kartik Iyer	25th February 2018



	Speaker	Date
<b>Courses/Seminars/Workshops</b>		
Crash Course on ISCA for CA FINAL Students	CA. Kartik Iyer,	21st April 2017
Four day workshop on IGNITE YOUR POTENTIAL (Under the auspices of Amita Memorial Trust)	Mr Shyam Lata	6th,13th,20th & 27th May 2017
Seminar on Digital Transformation and GST Opportunities and Challenges in ERP environment	Mr Rakesh Pawaskar and Mr. Richard D'Souza	26th May 2017
- Digital Transformation and GST - Opportunities and Challenges in ERP environment		
10th Jal Erach Dastur CA Students Annual Day	Various Performers	03rd June 2017
- Tarang 2k17 - Tarasho Apne Talent Ke Rang	Guest Speaker - Mr. Dhaval Bathia	
Data Analytics for Audit And Business Decision Making-Hands on Training Workshop	CA Saran Kumar CA Nikunj Shah	22nd December 2017
- Data Analytics for Audit and Investigations		
- Data Analytics for Business Decision Making		
<b>Study Circles</b>		
<b>Human Development Study Circle</b>		
Management Lessons from Ramayana	CA Chandrashekhar Vaze	11st April 2017
Chanakya - Business Sutra	Mr. Mahendra Goradia	09th May 2017
Build Brand U for Professional Success (Enhancing your Image as Professional)	Mr. Sunil Kinni	13th June 2017
International Yoga Day	Mr. Pradeep Thakkar	21st June 2017
Interview Pack Demo	Mr Rahul Majumdar	16th August 2017
"Coping with the Change" (Transformation towards Leadership Behaviour in the era of Constant Change)	Mr. Gopal Sehjpal	10th October 2017
Challenges, a Learning Curve to Emerge Stronger	Mr. Shyam Lata	14th November 2017
Document Management	CA Narendra Poddar	12th December 2017
Live Stress- Free	Ms. Zenobia Khodaiji	09th January 2018
Positive Ageing & Geriatric Medicine	Dr. Arvind Pednekar	13th February 2018
Heal without medicine - A Family Health Program on Raw Food Cures	Mr. Atul Shah	10th March 2018
Career Progression for a Finance Professional	CA V. Shankar	13th March 2018



	Speaker	Date
<b>Information Technology Study Circle</b>		
Implementation of GST in Tally ERP9 - 2 Sessions	CA Punit Mehta	18th July & 11th August 2017
Productivity Apps for the Workplace	CA. Yazdi Tantra	27th November 2017
<b>INDIRECT TAXATION COMMITTEE</b>		
<b>Lectures / Expert Chats</b>		
Goods and Services Tax transition provisions	CA Udayan Choksi	17th May 2017
GST & CAs-Impact on Compliance & Practice	CA Sunil Gabhawalla	27th June 2017
Filing of returns under GST and associated IT challenges	CA Rajat Talati	17th August 2017
Recent Changes & Controversial Issues in GST	CA Puloma Dalal	06th December 2017
Combating Economic Offence & Financial Crimes - Role of Finance Professionals	Mr. S. Jaykumar, Additional Commissioner of Police, Mumbai	20th December 2017
Implementation & Issues on E-way Bill - Way Forward	Shri Pramod Bargaje, Deputy Commissioner LTU 4 (Mumbai ) Shri Chandrashekhar Thakur, Deputy Commissioner Shri Mukund S Panhalkar, Asst. Commissioner	24th January 2018
<b>Courses/Seminars/Workshops</b>		
Three Days GST Training Program for Trade, Industry & Profession jointly with NACIN (Batch – 1)		29th To 31st May 2017
- Overview of GST and Model GST Law	CA. Naresh Sheth	
- Registration: Law and Business process;	CA Govind Goyal	
- Time of Supply, Classification & Valuation of Supply of Goods & Services	CA Jayesh Gogri	
- Meaning & Scope of Supply of Goods & Services	CA Deepak Mata	
- Electronic Commerce and Job Work : Transitional provisions for job work	CA Dushyant Bhatt	
- Input Tax Credit (ITC) and ISD	CA Mandar Telang	
- Record Keeping; Tax Invoice; Invoice Rules Filing of returns, Matching of ITC	CA Govind Goyal	
- Overview of IGST Act	CA Rajkamal Shah	
- Place of Supply of Goods and Services	Mr. A. S. Gorde, Dy. Commissioner of Sales Tax Mumbai	



	Speaker	Date
<ul style="list-style-type: none"><li>- Registrations, Returns and Input Tax Credit (ITC) on Goods and Services</li><li>- Refunds &amp; Front-end business processes on GSTN</li></ul>	CA Chirag Mehta CA Samir Kapadia	
Three Days GST Training Program For Trade, Industry & Profession jointly with NACIN (Batch -2) <ul style="list-style-type: none"><li>- Overview of GST and Model GST Law</li><li>- Registration: Law and Business process</li><li>- Composition Schemes and Reverse Charge Mechanism</li><li>- Time of Supply and Valuation of Supply of Goods &amp; Services</li><li>- Overview of IGST Act and Place of Supply of Goods &amp; Services</li><li>- Electronic Commerce and Job Work : Transitional provisions for job work</li><li>- Input Tax Credit (ITC) and ISD</li><li>- Record Keeping; Tax Invoice; Invoice Rules Filing of returns, Matching of ITC</li><li>- Assessment; Audits; Appeals and Revision</li><li>- Demands, Recovery and Refunds</li><li>- Front-end business processes on GSTN</li></ul>	CA Govind Goyal CA Shreyas Sangoi CA Naresh Sheth Mr. A. S. Gorde Dy. Commissioner of Sales Tax Mumbai CA Jayesh Gogri CA Dushyant Bhatt CA Samir Kapadia CA Chirag Mehta Mr Satyajeet Mane Commissioner of Sales Tax Mumbai CA Mandar Telang Mr. Gajanan Khanande Dy. Commissioner of Sales Tax Mumbai	19th To 21st June 2017
Two Days Seminar on GST For Trade, Industry & Professionals <ul style="list-style-type: none"><li>- GST with Special Reference to Select Sectors and need to Restructure/Reorganise the business processes</li><li>- GST with Special Reference to Select Sectors and need to Restructure/Reorganise the business processes</li><li>- Furnishing of Returns &amp; Payment of Tax</li><li>- GST - Registration, Maintenance of Accounts &amp; Records</li><li>- GST with Special Reference to Select Sectors and need to Restructure/Reorganise the business processes</li></ul>	CA Jayesh Gogri CA Shailesh Sheth CA Ashit Shah CA Shreyas Sangoi CA Naresh Sheth	24th & 25th June 2017



	Speaker	Date
<ul style="list-style-type: none"> <li>- Classification and Valuation of Goods &amp; Services, Transitional Provisions</li> <li>- Input Tax Credit (ITC) and ISD</li> <li>- GST in India an Overview</li> </ul>	CA Rajkamal Shah  CA Samir Kapadia  CA Mandar Telang	
Three days GST Training Program for Trade, Industry & Profession jointly with NACIN (Batch -3) <ul style="list-style-type: none"> <li>- Overview of GST and Model GST Law</li> <li>- Registration: Law and Business process</li> <li>- Record Keeping; Tax Invoice; Invoice Rules, Filing of returns, Matching of ITC</li> <li>- Meaning &amp; Scope of Supply of Goods &amp; Service</li> <li>- Time of Supply &amp; Valuation of Supply of Goods &amp; Service</li> <li>- Electronic Commerce and Job work Transitional provisions for job work</li> <li>- Input tax Credit, ISD; Cross-utilisation of IGST &amp; funds transfer</li> <li>- Overview of IGST Act and Place of supply of goods and services</li> <li>- Demands; Audits; Appeals and Revision</li> <li>- Transition Provisions</li> <li>- Refunds</li> </ul>	CA Naresh Sheth CA Shreyas Sangoi CA Govind Goyal  Mr. Gajanan Khanande, Dy. Commissioner of Sales Tax Mumbai  CA Jayesh Gogri  CA Dushyant Bhatt  CA Mandar Telang  CA Samir Kapadia  Mr Satyajeet Mane Commissioner of Sales Tax Mumbai  CA. Ankit Desai  CA Chirag Mehta	13th To 15th July 2017
Workshop on Provisions Issues: Export/Import Deemed Export/ SEZ Supplies <ul style="list-style-type: none"> <li>- Exports &amp; Deemed Export Provisions &amp; Issues under GST</li> <li>- Provisions &amp; Issues – Import, SEZ &amp; High Sea Sales</li> </ul>	CA Sushil Solanki  CA S. S Gupta	15th & 16th December 2017
Workshop on GST Law organised by BCAS jointly with GSTPAM, AIFTP(WZ), CTC, MCTC, & WIRC of ICAI <ul style="list-style-type: none"> <li>- Issues in transitional provisions</li> <li>- Documentation including invoicing, debit-credit notes &amp; accounting</li> <li>- Classification of goods &amp; services</li> <li>- Composition scheme, TDS&amp;TCS provisions</li> </ul>	CA Rajiv Luthia  CA Ashit Shah  Adv. Ratan Samal  CA Janak Vaghani	17th, 24th, 31st January 2018 7th, 14th, 21st, 28th February 2018 7th, 14th March 2018



	Speaker	Date
- Electronic Ledgers (Cash, Credit and Liability)	CA Mayur Parekh	
- Export of goods & services supplies to SEZ refunds	CA Jinit Shah	
- Provisions relating to e-way bills, anti-profiteering	CA Jayesh Gogri	
- Issues in works contract transactions related to movable & immovable property	CA S.S.Gupta	
- Issues related to job work & e-commerce transactions	CA Mandar Telang	
- Late fees, interest & penal provisions	CA Sujata Rangekar	
- Issues in valuation of goods & services	CA Manish Gadia	
- Issues in time & place of supply of goods	CA Rajat Talati	
- Issues in time & place of supply of services	CA Naresh Sheth	
- Provisions related to inspection, search, seizure and summons	Adv. C B Thakar	
- Mega brain trust session	CA A. R. Krishnan CA Sunil Gabhawala Adv. Nikita Badheka CA Parind Mehta	
<b>Intensive Study Group on GST</b>		
Definitions and Levy	Mentors: CA A R Krishnan	09th March 2018
Supply – I	CA Deepak Thakkar	10th March 2018
Supply – II	CA Janak Vaghani CA Jayraj Sheth	30th March 2018
Input Tax Credit	CA Mandar Telang CA Naresh Sheth CA Parind Mehta CA S S Gupta CA Sushil Solanki	31st March 2018
<b>Study Circle</b>		
Indirect Tax Study Circle Series on Model GST Law	CA Umang Talati	02th May 2017
Goods and Services Tax – Interactive session / Discussion on various issues in GST	CA Umang Talati	12th May 2017
Transitional Provisions including Job Work Sections 140 to 142.	CA Kush Vora	16th May 2017
Issues in Place of Supply Provisions	CA Mandar Telang	30th May 2017
Discussion on various issues on ITC under GST (Two Sessions)	CA Gaurav Save	22nd November & 8th December 2017



	Speaker	Date
Goods and Services Tax – Discussion on various issues on Composite Supply / Mixed Supply , WCT and Valuation- II (Two Sessions)	CA Bijal Doshi	21st December 2017 & 16th January 2018
Goods and Services Tax – Clause by Clause Analysis of E-way Bill Provisions and related FAQs	CA Saumil Kapadia / CA Samir Kasvala	26th February 2018

## INTERNATIONAL TAXATION COMMITTEE

### Lectures / Expert Chats

Expert Chat - Concept and Issues in Place of Effective Management (POEM)	Mr. Kamlesh Varshney, CIT (International Taxation)-2, New Delhi in chat with CA Dinesh Kanabar	1st September 2017
Recent Developments in Transfer Pricing	CA Vispi Patel	11th October 2017
Future of Oil & Gas Industry	Padmashri Dr. Rabi Bastia	19th January 2018

### Courses/Seminars/Workshops

Seventh Intensive Study Course on Advanced Transfer Pricing (3 day workshop)		07th April, 8th April & 15th April 2017
<ul style="list-style-type: none"> <li>- Indian Transfer Pricing Regulations and OECD BEPS report in relation to Transfer Pricing (CBCR and Intangibles); Methods to benchmark international transactions</li> <li>- Practical identification of FAR from review of Annual Report using financial metrics industry-wise.</li> <li>- TP Adjustments (Part I) to determine ALP closer to reality</li> <li>- TP Adjustments (Part II) to determine ALP closer to reality</li> <li>- Designing TP systems and decision making - includes drawing/mapping of FAR</li> <li>- International Judicial Decisions (other than Indian cases) &amp; recent cases on transfer policy</li> </ul>	CA Hitesh Gajaria  CA Darpan Mehta & CA Vatsal Shingala  CA Paresh Parekh & CA Pallavi Bakshi  CA Karishma Phatarphekar & CA Jigna Talati  CA Bhavesh Dedhia & CA Anjul Mota  Adv. Paras Savla & Adv. Sunil Lala	
International Tax & Finance Conference, 2017 at Pune		10th August to 14th August 2017
<ul style="list-style-type: none"> <li>- Impact of Disruptive Technologies on Profession</li> <li>- Permanent Establishment &amp; Attribution of Profits - Issues &amp; Recent Developments</li> <li>- General Anti Avoidance Rules – An Analysis</li> <li>- GST on Cross Border Transactions</li> <li>- Case Studies on International Taxation (including POEM)</li> </ul>	CA Ravi Pandit (Key-note Speaker)  CA H Padamchand Khincha  CA Vishal Gada  Dr. Waman Parkhi  CA Pranav Sayta	





	Speaker	Date
<ul style="list-style-type: none"> <li>- Panel Discussion on Multilateral Instrument – Impact on India</li> <li>- Panel Discussion on Transfer Pricing – Current Issues</li> </ul>	<p>Panelists :- Mr. Rahul Navin CIT (TP), New Delhi/ CA T P Ostwal / CA Shefali Goradia</p> <p>Chairman: CA T P Ostwal Panelists: CA Rahul Mitra / CA Rohan Phatarphekar / CA Sanjay Tolia</p>	
<p>Two Day Seminar on Transfer Pricing</p> <ul style="list-style-type: none"> <li>- Scope of International Transaction(s) and Associated Enterprises under Income Tax Act, 1961</li> <li>- Reporting requirement u/s. 92E – Form 3CEB</li> <li>- Documentation including benchmarking analysis with practical case studies and live database search, adjustments, etc.</li> <li>- Recent development - relevance of CBCR</li> <li>- Safe Harbor Rules – procedures and compliance</li> </ul>	<p>CA Namrata Dedhia</p> <p>CA Ankush Mehta / CA Shraddha Bathija</p> <p>CA. Siddharth Banwat</p> <p>CA Vaishali Mane</p> <p>CA Bhupendra Kothari</p>	6th & 7th October 2017
<ul style="list-style-type: none"> <li>- Advance Pricing Arrangements – Procedure and requirements</li> <li>- Practical case studies on secondary adjustments &amp; Thin-Capitalisation</li> <li>- Brain Trust Session on recent issues in transfer pricing</li> </ul>	<p>CA Amod Khare</p> <p>CA Bhavesh Dedhia</p> <p>Chairman: CA. Samir Gandhi Panelists: CA. Darpan Mehta CA. Paresh Parekh</p>	
<p>Workshop on Foreign Tax Credit</p> <ul style="list-style-type: none"> <li>- Concept of FTC, types of FTC, provisions of Act and different Treaties concerning FTC and FTC rules</li> <li>- Key controversies on FTC under the provisions of Act and different Treaties and judicial precedents thereon and practical challenges surrounding FTC</li> </ul>	<p>CA Himanshu Parekh</p> <p>CA P V Srinivasan</p>	16th November 2017
<p>18th Intensive Study Course on Double Tax Avoidance Agreement</p> <ul style="list-style-type: none"> <li>- Introduction - Role of Treaties, Sources of International Tax Laws &amp; Important Concepts Article 1, 2, &amp; 3</li> </ul>	<p>CA Bijal Ajinkya</p>	2nd, 9th, 16th and 23rd December 2017; 6th, 13th and 20th January 2018



	Speaker	Date
- Independent Dependent Personal Services, Directors Fees	CA Gautam Nayak	
- Source Rules as per Sec 4,5 & 9 of ITA and its relevance with DTAA , Article Section 4 , 5 and 9 of the Income Tax Act	CA Bijal Ajinkya	
- Substance vs. Form	Adv Girish Dave	
- BEPS GAAR	CA Vishal Shah	
- Residence - Including Case Studies , Article 4	CA Yogesh Thar	
- Bilateral Investment Protection Agreements	CA Sharad Jain	
- How to Read a Tax Treaty including Territorial Extension, Entry into Force & Termination Article ITA	CA Yogesh Thar	
- Concept of Permanent Establishment	CA Hemal Zobalia	
- Profit Allocation to P. E., B. I. & A. E. Case Studies	CA Bhavesh Dedhia	
- Capital Gains & Capital Taxes	CA Paresh Budhdev	
- Shipping, inland waterways transport and air transport	CA Sushil Lakhani	
- Passive Income - Royalties and case study on royalties	CA Himanshu Parekh	
- Provisions of TDS under the Income-Tax Act, 1961	CA Anil Doshi	
- Methods for Elimination of Double Taxation	CA Jayesh Karia	
- Passive Income - FTS/FIS and case study on FTS/FIS	CA Geeta Jani	
- Non Discrimination	CA Harshal Bhuta	
- BEPS & Digital Economy	CA Shefali Goradia	
- MLI-(Multilateral Instruments)	CA Naresh Ajwani	
- Entertainers & Sportspersons, Pensions, Government Service Students Rules	CA Mayur Nayak	
- Anti Avoidance Rules Treaty Shopping (Including Limitation of Benefits), MFN & FOA Rules	CA T P Ostwal	
- Business Income & Associated Enterprise (Including Transfer Pricing)	CA Darpan Mehta	
- Passive Incomes -Interest & Dividend	CA Mahesh Nayak	
- Mutual Agreement Procedures	CA Paresh Parekh	
- Exchange of Information & Collection of Taxes- Including Multilateral Agreements	CA Mayur Shah	



	Speaker	Date
<ul style="list-style-type: none"> <li>- Distribution Rules, Income from Immovable Property and Other Income</li> <li>- Basic provisions of FEMA</li> </ul>	CA N C Hegde CA Shabbir Motorwala	
<b>Workshop on Transfer Pricing - CBCR and Master File</b> <ul style="list-style-type: none"> <li>- Conceptual understanding and Interpretation of legal provisions relating on Master File and Country-by-Country Reporting (CBCR)</li> <li>- Case Studies / Live example on preparation of Master File and CBCR Q &amp; A Session</li> </ul>	CA Hasnain Shroff CA Anjul Mota	27th February 2018
<b>Four Days Orientation Course on Foreign Exchange Management Act (FEMA)</b> <ul style="list-style-type: none"> <li>- Understanding FEMA</li> <li>- Current &amp; Capital Account and change of residential status</li> <li>- Facilities for Non-Resident Indians</li> <li>- FDI in Real Estate Sector and buying and selling of Immovable Property in and outside India</li> <li>- Export &amp; Import of Goods &amp; Services</li> <li>- Setting up of a Liaison Office, Branch Office &amp; Project Office in India</li> <li>- Overview of FDI</li> <li>- Sector Specific FDI Regulations</li> <li>- FDI in financial sectors</li> <li>- Investment on non-repatriation basis &amp; FDI in Limited Liability Partnership (Schedule 9 of Notification 20)</li> <li>- External Commercial Borrowing (ECB) and Rupee Denominated Borrowing</li> <li>- Setting up a Branch outside India &amp; Overseas Investment</li> <li>- Compounding under FEMA</li> <li>- Prevention of Money Laundering Act (PMLA) and FEMA issues of dealing in Crypto Currency</li> <li>- Brain Storming and Panel Discussion</li> </ul>	CA Mayur Nayak CA Manoj Shah CA Rutvik Sanghvi CA Rajesh P. Shah CA Gaurang Gandhi CA Natwar Thakrar CA Anil Doshi CA Naziya Siddiqui CA Bhavin Shah CA Niki Shah CA Shabbir Motorwala CA Paresh Shah CA Naresh Ajwani CA Dhishat Mehta Chairman: CA Dilip Thakkar Panelists: Mr D T Khilnani & CA Vishal Gada	9th 10th & 23rd 24th March 2018
<b>International Economics Study Group</b>		
<ul style="list-style-type: none"> <li>- Taking Stock of Demonetization</li> <li>- Economic impact of some geo political hot spots such as India-China, USA-North Korea</li> </ul>	CA Rashmin Sanghvi	28th September 2017



	Speaker	Date
Economic impact of Blockchain : Technology - Disruption directly & indirectly	Mr Arvind Prabhu	21 November 2017
Economic Analysis of Economic Survey & Budget 2018	CA Kapil Sanghvi / CA Harshad Shah	15 February 2018
<b>FEMA Study Circle</b>		
ECB Regulations	CA Palav Parekh	15th June 2017
Analysis of select compounding orders passed by the RBI (2 Sessions)	CA Harshal Bhuta/ CA. Tanvi Vora	21st August & 14th September 2017
Key changes in FDI policy	CA Rajesh L. Shah	09th November 2017
Key changes in FDI policy	CA Hardik Mehta	20th February 2018
<b>Klaus Vogel Group</b>		
Startup ideas for growth and business	CA Mahendra Turakhia	19th April 2017
Multilateral Instruments (2 Sessions)	CA. Tarun Singhal / CA. Anil Doshi	8th November & 21st December 2017
<b>BEPS Study Group</b>		
- BEPS Action Plan 04 - Limiting Base Erosion Involving Interest Deductions and Other Financial Payments	CA. Nilesh Kapadia /CA. Tushar Desai / CA. Chirag Vajani	14th April 2017
- BEPS Action Plan 05 - Countering Harmful Tax Practices More Effectively, Taking into Account Transparency and Substance	CA Ganesh Rajgopalan / CA Rajesh Shah	
Digital Commerce Taxation - OECD Interim Report 2018	CA Rashmin Sanghvi / CA Monika Wadhani	25th April 2017
BEPS Action Plan 06 Preventing the Granting of Treaty Benefits in Inappropriate Circumstances (2 Sessions)	CA D S Sharma/CA Rutvik Sanghvi / CA Monika Wadhani	6th May & 3rd June 2017
BEPS Action Plan 7 - Preventing the Artificial Avoidance of Permanent Establishment Status (3 Sessions)	CA Satish Kanodia/CA Kartik Badiani / CA Abhishek Bhatthar	10th June, 5th & 28th August 2017
Exchange of Information and Tax Transparency	Mr. Rahul Navin, Commissioner of Income-Tax (TP) –New Delhi	16th September 2017
Multilateral Instrument under BEPS Action Plan – Implementation and issues; and Developments in APA and Transfer Pricing	Mr. Sanjeev Sharma, Commissioner of Income-Tax (APA) – 2	23rd September 2017



	Speaker	Date
<b>ITF Study Circle</b>		
Indirect Transfer Provisions under the Income Tax Act, 1961	CA Kartik Badiani	07th November 2017
Recent Judgements and Important decisions under the Income Tax Act, 1961	CA Bhaumik Goda	04th December 2017
Select Decisions on International Tax	CA Deepak Kanabar	30th January 2018
Panel Discussion - Provisions related to International Taxation as proposed to be amended in the Union Budget 2018	All Members of Study Circle	15th March 2018
<b>Special Joint Study Circle</b>		
US Tax Reforms - Impact on Domestic, International and Multinational Provisions	CA Shishir Lagu / CA Atul Deshmukh / CA Kavita Sanghvi	22nd January 2018

## MEMBERSHIP & PUBLIC RELATIONS COMMITTEE

### Lectures / Expert Chats

How to become an Extraordinary Professional? -A Motivational Talk for Young Chartered Accountants & Felicitations of CA's Cleared in May'2017 & Nov'2017	CA Mudit Yadav	19th February 2018
--	----------------	--------------------

### Courses/Seminars/Workshops

Chartered Accountants' Program in Management, Business & Accounting (CAMBA) Course Jointly with Indian School of Management & Entrepreneurship (ISME)		27th May 2017 - 9th December 2017 (120 hours)
Faculties from ISME		
- Emerging aspects of Entrepreneurship, Management, Human Resources, Strategy, Soft Skills and Marketing	Prof. David Wittenberg Dr. Amarpreet Singh Ghura Dr. A. Doris Greenwood Prof. Anjana Vinod Dr. Ramkishan Y Prof. Omkar Pandharkame, Ms. Anubhuti Gupta Mr. Moksh Juneja CA. Nikhil Srinivas	
Faculties from BCAS		
- Journey from CFO to CEO	CA Naushad Panjwani & CA NinadKarpe	
- Networking Skills	Mr. Nanik Rupani, Ms. Prakriti Podar and Mr. Manoj Gursahani	



	Speaker	Date
- Enabling Technology	Late Mr. Vijay Mukhi & Mr. Yateen Chodnekar	
- Visible Expertise	CA Nandita Parekh & CA Hitesh Gajaria	
- New Age Practice Management	CA Nitin Shingala & CA Vaibhav Manek	
- Knowledge Management	Adv. Kalpana Unadkat & Mr. Harish Malani	
- Board Expectations from Consultants, Independent Directors and CFOs	CA Nawshir Mirza & Dr. Lalit Kanodia	
5th Youth RRC at Lonavala		9th, 10th, 11th March 2018
- Technology of the Future - An Overview	Mr Harish Mehta	
- Digital Marketing	Ms Sowmya Iyer	
- Blockchain Technology & Crypto Currencies	Mr Dhawal Chopda	
- Currencies - The Changing Scenario	CA Rashmin Sanghvi	
- Walk to the Boardroom	CA Nilesh Vikamsey	
- International Tax - A Global View	CA Dinesh Kanabar	
- Direct Tax Reforms	CA Daksha Baxi	
- Indirect Tax - Where is India Headed	CA Sunil Gabhawalla	
- Corporate Laws -Recent Developments	Mr Anand Desai	
- Crypto Currency as Investments	Mr Sahil Kapoor	
- Life Skills Workshop	Ms Chhaya Sehgal	
- Growing Professional Practices	CA Vaibhav Manek	
<b>SEMINAR COMMITTEE</b>		
<b>Courses/Seminars/Workshops</b>		
51 <sup>st</sup> Residential Refresher Course at Mahabaleshwar		11th to 14th January 2018
<b>Papers for Group Discussion</b>		
- Case Studies in Taxation	Dr CA Rakesh Gupta	
- ICDS Significant Issues	CA Bhadresh Doshi	
- GST Legal Issues	CA Mandar Telang	



	Speaker	Date
<b>Papers for Presentation</b>		
- Corporate Governance	CA Anand Bathiya	
- Insolvency & Bankruptcy Act – Challenges & Professional Opportunities	CA Dhinal Shah	
- Panel Discussion :- CA Practice – Challenges & Opportunities – (Across Multiple Professional Domains)		
- Panelists	CA Bhavna Doshi / CA Anil Sathe / CA Nandita Parekh / CA Anup Shah	
- Anchors	CA Raman Jokhakar & CA Sangeeta Pandit	

**TAXATION COMMITTEE**

**Lectures / Expert Chats**

Prohibition of Benami Property Transactions Act, 1988 (Benami Act)	CA Dilip Sheth in a fireside chat with CA Anil Sathe	05th April 2017
Practical Issues in Implementation of ICDS	CA Yogesh Thar	19th April 2017
Filing of Income Tax Return for AY 2017-18.	CA Bhadresh Doshi / CA Akshata Kothari	06th June 2017
Recent Developments in Taxation of Capital Gains	CA Pinakin Desai	11th July 2017
ICDS Reporting Under Section 44 AB	CA Nihar Jambusaria	05th October 2017
Analysis of Direct Tax Provisions of the Finance Bill, 2018	Shri S.E Dastur, Senior Advocate	06th February 2018

**Courses/Seminars/Workshops**

Seminar on Finance Act, 2017		29th April 2017
- Income from other sources, TDS provisions, Returns and Assessments, Fees for default in furnishing return of income/Advance Tax, Interest on refund due to deductor	CA Namrata Dedhia	
- Capital Gains & related sections, Search, Seizure & Survey related of Finance Act, Taxation of Charitable Institutions	CA Gautam Nayak	
- Presumptive Taxation & related sections, Taxation of house property, Penalties, Carry forward & set off for Start-up companies, Miscellaneous amendments in Business Income, Exemptions	CA Devendra Jain	
- Taxation of non-residents and Transfer Pricing, MAT & related sections and some sections of Chapter VI A	CA. Anil Sathe	



	Speaker	Date
<p>Seminar on Income Computation and Disclosure Standards (ICDS)</p> <ul style="list-style-type: none"><li>- ICDS I &amp; X</li><li>- ICDS III &amp; VII</li><li>- ICDS IV &amp; IX</li><li>- ICDS VI &amp; VIII</li><li>- Departmental views on ICDS</li><li>- ICDS II &amp; V</li></ul>	<p>CA Vishesh Sangoi CA Paresh Vakharia Adv Vinita Krishnan CA Kushal Jain Mr Pawan Kumar, CIT CA Nihar Jambusaria</p>	19th May 2017
<p>Seminar on TDS</p> <ul style="list-style-type: none"><li>- Sections 194C, 194DA, 194EE, 194F and 194J</li><li>- Sections 195, 206AA, Rules 37BB &amp; 37C</li><li>- Sections 192, 194H, 194LB, 194LBA, 194LBB, 194LBC</li><li>- Sections 194A, 194I, 194IA, 194IB, 194IC &amp; Recent case laws on TDS</li><li>- E-filing of TDS statements, Sections 200A, 201 &amp; 205</li></ul>	<p>CA Saroj Maniar Adv. Ritu Shaktawat CA Anita Basrur  CA Nitin Shingala CA Avinash Rawani</p>	20th May 2017
<p>Seminar on Tax Audit</p> <ul style="list-style-type: none"><li>- Overview of Tax Audit Provisions including various reporting requirements</li><li>- Reporting in Form 3CD - Certain clauses and issues arising from them (15, 16, 19, 20, 21, 22, 23, 28, 29, 32, 36)</li><li>- Reporting in Form 3CD - Certain clauses and issues arising from them (8, 9, 10, 11, 18, 24, 25, 27, 30, 31, 33, 34, 35, 37, 38, 39, 40, 41)</li><li>- Reporting in Form 3CD – certain clauses and issues arising with tax audit of companies following Ind AS.</li></ul>	<p>CA Raman Jokhakar  CA Bhadresh Doshi  CA Devendra Jain  CA Ganesh Rajgopalan</p>	19th August 2017
<p>Finserv Conclave</p> <ul style="list-style-type: none"><li>- Overview of Financial services landscape in the past few years</li><li>- SEBI Regulations for VCF/ AIF/ Securitisation Trusts/ REITs/ InvITs</li><li>- Overview of taxation of Trusts and their beneficiaries – Sections 160 to 164</li><li>- Taxation of Securitisation transactions and related issues</li><li>- Accounting Issues under Indian GAAP and Issues under Ind AS</li></ul>	<p>Adv Ashwath Rau  Adv Sandeep Parekh  CA Subramaniam Krishnan  CA Bhavin Shah  CA Venkatramanan Viswanath</p>	10th November 2017
<ul style="list-style-type: none"><li>- GST and its applicability to the various investment pools ( VCF/ AIF/ Securitisation Trusts/ REITs/ InvITs )</li></ul>	<p>CA Parind Mehta</p>	





	Speaker	Date
- Fireside chat on issues relevant to the Financial Services Sector	CA Gautam Doshi & CA Anish Thacker in chat with CA Ameet Patel	
<b>Direct Tax Laws Study Circle</b>		
ICDS - VI Effect of changes in foreign exchange rates and ICDS VII Government Grants	CA Abhitan Mehta	20th June 2017
ICDS V Tangible Fixed Assets, ICDS IX Borrowing Costs & ICDS X Provisions, Contingent Liabilities & Contingent Assets	CA Abhitan Mehta	14th July 2017
Implications of Indian Accounting Standards (Ind AS) on MAT	CA Darshak Shah	06th September 2017
Taxation of Gifts under section 56(2)(x)	CA Krutika Fadnis	09th October 2017
Deemed Income u/s 68, 69, 69A, 69B and 69C	CA Prerna Peshori	02nd November 2017
Important Income Tax Rulings of 2017	CA Priyanka Jain	04th January 2018
Recent Judgements under Direct Tax laws	Adv. Dharan Gandhi	22nd February 2018
<b>JOINT PROGRAMMES (With Focus on 'Networking')</b>		
Half day Workshop on GST jointly with Indore Management Association (IMA), Indore - GST is kind of WIN-WIN situation for both Public and Government . - Integrated Tax Regime which will reduce Policy Paralysis in Indian Economy	CA Deepak Thakkar CA Rajat Talati	24th June 2017
Experts Chat –NIFTY- 10,000 and Beyond jointly with RVG Educational Foundation	CA. Vijai Mantri and Mr. Deven Choksey in chat with CA. Anil Singhvi	27th September 2017
Startup Conference Challenger Perspective Jointly with Karnataka State Chartered Accountants Association The Conference was inaugurated by Hon. Shri Priyank Kharge, Minister of State for Information Technology	Various Speakers	01st & 02nd December 2017
BCAS Joint Seminar with DTPA Chartered Accountants Study Circle - EIRC - Overview & Important Aspects in IndAS implementation for Phase II Companies - ICDS impact post Delhi HC Judgement & Penalty Provisions u/s. 270A - Expert Chat on Latest Developments & Issues in GST	CA Abhay Mehta CA Bhadresh Doshi Panelists - CA Naresh Sheth & CA Samir Kapadia Moderator - CA Jayesh Gupta	8th December 2017



	Speaker	Date
GST Summit at the Finbridge Expo		03rd February 2018
- GST on Financial Services (Excluding Stock Broker/ Bank)	CA Samir Kapadia	
- GST on Software/Technology Services	CA Mandar Telang	
- GST on Stock Broker	CA Shreyas Sangoi	
2nd Joint RRC with Ahmedabad Chartered Accountants Association at Surat		23rd & 24th February 2018
- Talk on Important Aspects of Finance Bill, 2018.	CA Jignesh J. Shah	
- Non Resident Taxation in case of Individuals including FATCA	CA Rutvik Sanghvi	
- GST (Intricacies of Input Tax Credit )	CA Avinash Poddar	
- Taxation of Receipts under section 56( 2 )(x)	CA Vishesh Sangoi	
- Panel Discussion on Impact of Income Tax, Accounting and GST on Real Estate Redevelopment Projects	Panelists: CA Naresh Sheth CA Kirit Sanghvi CA Heenal Patel	
- Talk on Practice Management	CA Ameet Patel	
<b>Other Programmes</b>		
<b>BCAS Suburban Study Circle</b>		
IND AS with Numerical Problems	CA Pushkar Adhikari	31st May 2017
New Curriculum of CA Course - Has the bar been raised?	CA Nihar Jambusaria	05th July 2017
GST - Detailed Analysis of Transitional Provisions under Section 139 to 142 of CGST Act, 2017	CA Samir Kapadia	15th July 2017
Real Estate (Regulation & Development) Act, 2016	CA Jayesh Kariya	27th July 2017
Transitional Provisions Returns under GST	CA Jaydeep Vora & CA. Pratik Shah	04th August 2017
GST & Tally.Erp9 - Features, Setup and Returns	CA Anand Paurana	05th August 2017
Returns under GST	CA Rajat Talati	16th September 2017
Quick Tips on Microsoft Excel for Chartered Accountants (jointly with Technology Initiative Study Circle)	CA Namrata Shah	02nd December 2017
GST - E way Bill Provisions - Analysis and Demo of Online Preparation	CA. Manish Gadia & CA Jignesh Kansara	17th March 2018



## BCAS Events



A Motivational Talk for Young Chartered Accountants - February 2018



Half Day Workshop on GST with IMA Indore - June 2017



11th Jal Erach Dastur CA Students Annual Day Tarang 2018



Start up-Challenger Perspective jointly with Karnataka State Chartered Accountant Association - December 2017



Launch of Mandatory Accounting Standards (Ind AS) at the 8th RSC, Pune - February 2018



Launch of OECD Transfer Pricing Guidelines for Multinational Enterprises and Tax Administrations - April 2018



8th Residential Study Course on Ind AS - February 2018



Experts Chat NIFTY- 10,000 and Beyond, Jointly with RVG Educational Foundation - September 2017



Expert Chat on Strengthening the Profession - February 2018



Finserv Conclave - November 2017



## Publications during the year



**Publication name :** Audit Checklist for Companies (For Unlisted Companies not following Ind AS)-7th Enlarged Edition

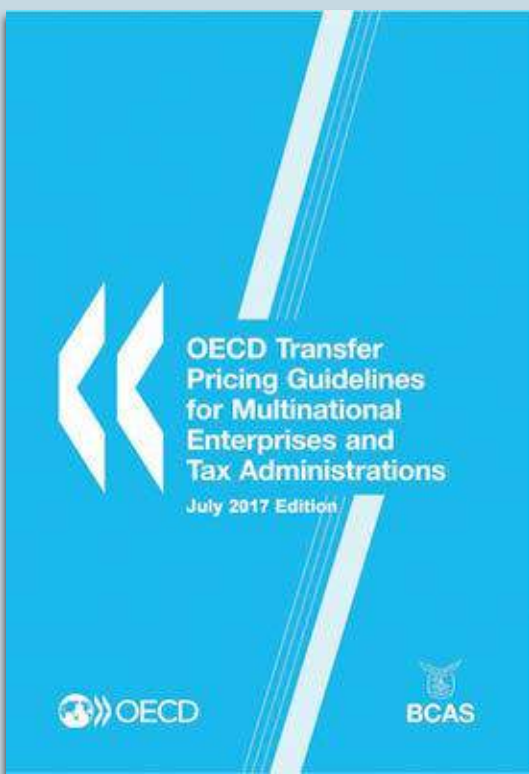
**Author :** Raman H. Jokhakar, Nalin. M. Shah

**Released on :** July 2017

**Committee Name :** Accounting & Auditing Committee

**Feature :** Auditing (whether it is statutory audit under Companies Act, 2013 or under the Income-tax Act, 1961) is becoming an increasingly complex exercise, requiring compliance with Accounting Standards, Standards on Auditing, Guidance Notes, and numerous laws and regulations and reporting requirements. The aim of this publication is not only to equip auditors with the changes, but also to ensure that adequate documentation is put in place.

The present publication seeks to provide immense practical value, containing several new checklists of importance including on updated Accounting Standards, Audit Report, CARO 2016, IFC Reporting, FEMA, Labour Law Compliance, Permanent Audit File.



**Publication Name:** OECD Transfer Pricing Guidelines for Multinational Enterprises and Tax Administrations

**Author :** OECD & BCAS (PUBLISHERS)

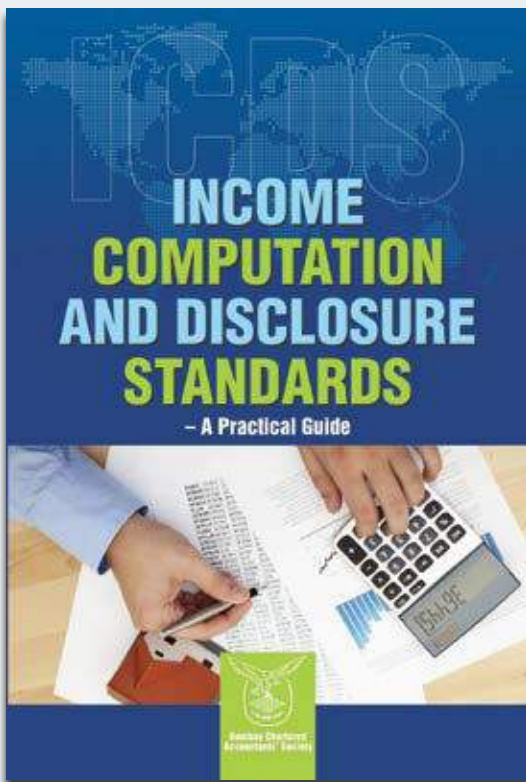
**Released on :** October, 2017

**Committee Name :** International Taxation Committee

**Feature :** OECD Transfer Pricing Guidelines for Multinational Enterprises and Tax Administrations 2017 provide guidelines on the application of "arm's length principle", which is the international consensus on transfer pricing i.e. on valuation of tax purpose of cross border transaction between associated enterprises.

This 2017 edition incorporates the substantial revisions made in 2016 to reflect the clarification and revision agreed in the 2015 BEPS Reports on Action 8 - 10 Aligning Transfer Pricing Outcomes with value creation and on Action 13 Transfer Pricing Documentation and Country by Country reporting.

The edition also contains consistency change that were made to the rest of the OECD Transfer Pricing Guidelines. The Transfer Pricing Guidelines were approved by OECD Council in their original version in 1995.



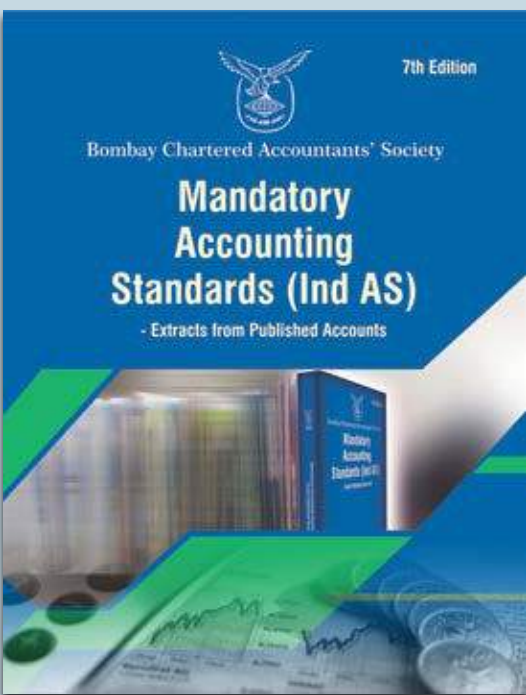
**Publication Name:** Income Computation and Disclosure Standards (ICDS)- A Practical Guide  
**Author** : CA. Anil Doshi, CA. Devendra Jain, CA. Ganesh Rajgopalan, CA. Rajesh Athavale, CA. Sanjeev Lalan & CA. Sonalee Godbole

**Released on** : October, 2017

**Committee Name:** Taxation Committee

**Feature** : Income Computation and Disclosure Standards (ICDS) were issued by the Government of India in exercise of powers conferred to it under section 145(2) of the Income Tax Act, 1961, with the aim of bringing uniformity in accounting policies, governing computation of income in accordance with tax related provisions and reducing the irregularities amongst them.

ICDS are to be followed by all assesses (except individual or Hindu Undivided Family who are not covered under Tax Audit Provisions) following Mercantile System of accounting. With the introduction of ICDS, the tax auditor is also required to certify the impact on account of ICDS and comply with the necessary disclosure requirements prescribed under each of the ICDS. The income of the taxpayers has now to be computed based on the Commercial Accounting Principles as modified by the provisions of the ICDS.



**Publication Name:** Mandatory Accounting Standards (Ind AS) - Extracts from Published Accounts

**Author** : CA Deepali Shrigadi, CA Gunja Bathiya, CA Harnish Shah, CA Jiten Jatania, CA Shraddha Kishnadwala

**Released on** : February, 2018

**Committee Name:** Accounting & Auditing Committee

**Feature** : Indian Accounting Standards (Ind AS) have been introduced in India in a phased manner. All listed and other companies with a net worth exceeding Rs.500 crore adopted Ind AS with a transition date of 1st April, 2015 and the first set of financial statements were for the financial year 2016-17. The companies in the second phase of Ind AS would have the benefit of the implementation experience of the companies in the first phase. In view of that BCAS has come with 7th Edition of the publication "Mandatory Accounting Standards (Ind AS)-From Published Accounts" comprising Ind AS standard wise compilation of the typical Accounting Policies and Disclosures.



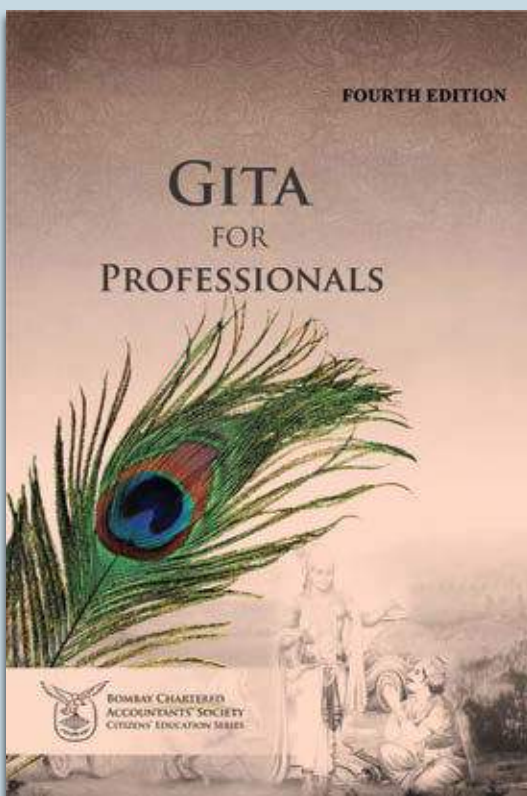
**Publication Name:** The Union Budget 2018-19 An Analysis

**Author :** Various Compilers

**Released on :** February, 2018

**Committee Name:** Taxation Committee

**Feature :** After implementation of GST, the Union Budget was the next significant event on the economic front. To ensure knowledge is spread far and wide, BCAS publishes a regular feature detailing the amendments in the budget provisions of the direct and indirect tax law.



**Publication Name:** Gita for Professionals-4th Edition

**Author :** CA Chetan Dalal

**Released on :** February, 2018

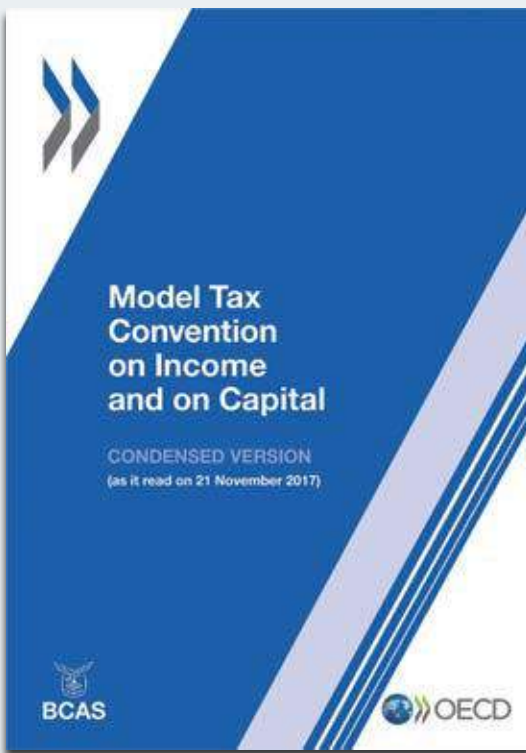
**Committee Name:** HDTI Committee

**Feature :** The Bhagvat Gita literally means “the song divine”. It is so because it is timeless, ageless, crosses all divisions of race, age, gender, religion, ideas, concepts, and beliefs. It has a message for each one of us.

In a divided world, the Gita gives the message of **ONENESS** – nothing exists that not a permeation of the Divine. This message is of tremendous significance as it is **INCLUSIVE**, and unconditionally inclusive.

This publication contains experiences of several Chartered Accountants and other professionals with some of the Shlokas of the Gita and wherever possible, the messages have been illustrated with parables and anecdotes.

This fourth edition suggests many ways to control our mind to nurture good thoughts. It also includes an additional chapter wherein there are case studies of how not only any professional, but any individual can empower himself by following some simple teachings given in Gita.



**Publication Name:** Model Tax Convention on Income and on Capital

**Authors :** OECD & BCAS (PUBLISHERS)

**Released on :** April, 2018

**Committee Name:** International Taxation Committee

**Feature :** "Model Tax Convention on Income and on Capital" (Condensed Version) was released by OECD on 21st November 2017. The existing OECD Model Tax Convention has been revised in the backdrop of the various recommendations of the Base Erosion and Profit Shifting Action Plans (BEPS) wherein several articles have been revised.

Since the publication of the first ambulatory version in 1992, the Model Convention has been updated many times the last being in 2017 which included a large number of changes resulting from the OECD/G20 Base Erosion and Profit Shifting (BEPS) project. The publication contains commentary on the articles of Model Tax Convention covering the Scope, Definitions, Taxation of Income, Taxation of Capital, Methods for elimination of Double Taxation, Special Provisions and Final Provisions.

**Publication Name:** Referencer 2018-19

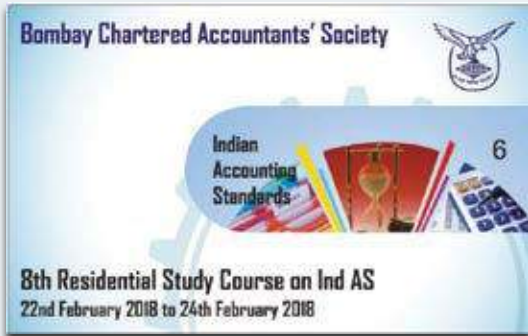
**Authors :** Various Compilers

**Released on :** April, 2018

**Committee Name:** MPR Committee

**Feature :** The BCA Referencer is in its 56<sup>th</sup> year of continuous publication. The 2018-19 Referencer comprises of a set of 5 books on the key subjects of Accounting and Auditing, Company Law, Direct Tax and FEMA, Goods and Service Tax (GST) and Allied Laws incorporating latest provisions of the Finance Bill enacted for the AY 2019-20. The theme of the Referencer is "Collective Enterprise - India's Co-operatives" highlighting in the topics some of the great Cooperative Bodies such as Amul, The Self Employed Women's Association, (SEWA), Sahyadri Farmers Producer Company Ltd. (Sahyadri Firms) Shri Mahila Griha Udyog Lijjat Papad (Lijjat Papad), Indian Farmers Fertilizer Cooperative Limited (IFFCO) amongst others. The reference is now also available to the buyer on their Android, iOS and Desktop.





**Publication Name:** Study Material of 8th Residential Study Course on Ind AS (Pen Drive)

**Speakers** : CA. Jayesh Gandhi, CA. Arvind Daga, CA. Archana Bhutani, CA. Srinath Rajanna, CA. Vijay Maniar, CA. Raghu Iyer, CA Himanshu Kishnadwala

**Committee Name:** Accounting & Auditing Committee

**Feature** : The adoption of Ind AS has catapulted the Indian corporate sector to the centre stage of high quality

and transparent financial reporting. The journey of convergence to IFRS has been nine years long and BCAS has been at the forefront in equipping its members in particular and other stakeholders at large with the knowledge of IFRS and Ind AS since the past seven years

The experience of implementing Ind AS by companies in Phase I has been quite challenging. Companies in Phase II are in the process of implementing Ind AS from F.Y.2017-18.

The 8th Ind AS Residential Study Course of BCAS was held at Pune in February 2018 to address the implementation challenges and share the experiences of the Phase I companies as well as impart this knowledge of implementing Ind AS to the professionals to ensure a smooth transition for the corporate sector.

The study material provided in the Pen drive contains audio recordings, papers presented, solutions, and an exclusive audio recording of the proceedings.

The papers discussed are:

- Case Studies in Business Combinations and Consolidated Financial Statements Ind AS 110
- Case Studies on PPE, Financial Instruments and other Ind AS
- Revenue Recognition- Ind AS 115
- Leases Ind AS 116
- Revised Audit report requirements - • Derivative and Hedge Accounting, • Global Developments in IFRS



**Publication Name:** Four Day Orientation Course on Foreign Exchange Management Act (FEMA) (Pen Drive)

**Speakers** : CA Mayur Nayak, CA Manoj Shah, CA Rutvik Sanghvi, CA Rajesh Shah, CA Gaurang Gandhi, CA Natwar Thakrar, CA Anil Doshi, CA Naziya Siddiqui, CA Bhavin Shah, CA Niki Shah, CA Shabbir Motorwala, CA Pares Shah, CA Naresh Ajwani, CA Dhishat Mehta

**Committee Name:** International Taxation Committee

**Feature** : The Foreign Exchange Management

Act (the Act) was introduced in 1999 to release foreign exchange restrictions which resulted in significant flow of investment into India over the years, making India one of the most lucrative FDI destinations in the world. Indian overseas investment policies have also been progressively liberalized and simplified to meet the changing needs of a growing economy. FDI in LLP is a reality now. Recently, RBI re-wrote various notifications regulating capital account transactions which were in operation till now. Also, options for Non-Resident Indians have opened up by a large extent. Crypto currencies are all the rage and one need to know the implications under FEMA and Prevention of Money Laundering Act. This four day Orientation Course was held in March 2018 for professionals to learn and relearn the whole gamut of FEMA at the hands of experts on the subject. The papers discussed are:

- Understanding FEMA, • Current & Capital Account and change of residential status, • Facilities for Non-Resident Indians, • FDI in Real Estate Sector and buying and selling of Immovable Property in and outside India, • Export & Import of Goods & Services, • Setting up of a Liaison Office, Branch Office & Project Office in India, • Overview of FDI, • Sector Specific FDI Regulations, • FDI in financial sectors, • Investment on non-repatriation basis & FDI in Limited Liability Partnership (Schedule 9 of Notification 20), • External Commercial Borrowing (ECB) and Rupee Denominated Borrowing, • Setting up a Branch outside India & Overseas Investment, • Compounding under FEMA, • Prevention of Money Laundering Act (PMLA) and FEMA issues of dealing in Crypto Currency, • Brain Storming and Panel Discussion



## Contributors to Thought Mailer

Sr. No.	Vol.	Month	Year	Topic	Contributor
1	7	April	2017	When The Philosopher Points At The Moon, The Fool Looks At The Finger	Mr. Prakash Jain
2	7	May	2017	Life is but a Dream	Mr. Sunil Mehta
3	7	June	2017	A Criminal Rate of Return	Mr. Deepak Raja
4	7	July	2017	The Little Big Things	CA Somil Agarwal
5	8	August	2017	Time Management – Need And The Obstacles	Mr. Dharmesh Shah
6	8	September	2017	Freedom Does Not Mean Irresponsible Behaviour	Mr. Pradip Shroff
7	8	October	2017	Visual Learning in our Education System	Mr. Rahul Majumdar
8	8	November	2017	Life is a Rainbow : By Young@60+	KRRUSH
9	8	December	2017	If God is on Social Media	Mr. Dharan Gandhi
10	8	January	2018	You And Me – For Us, Our Society, Our World	Mr. Naval Deshbandhu
11	8	February	2018	Towards Making India Glorious Again	CA Kanu Doshi
12	8	March	2018	Now Or Never	CA Swati Banwat



## Representation made during the year

No	Date	Representation	Send to
1	10 <sup>th</sup> April, 2017	Suggestions in respect of Draft Notification issued under IIIrd Proviso to Sec. 10 (38) of the Income Tax Act, 1961	The Director of Income-tax TPL-2, Ministry of Finance, New Delhi.
2	20 <sup>th</sup> May, 2017*	Representation on FEMA Provisions	Shri. B. P. Kanungo, Deputy Governor, RBI Mumbai
3	1 <sup>st</sup> June, 2017	Suggestion for Smooth Implementation of GST - 1st July is not feasible for introduction	Shri Narendra Modi, Prime Minister & Shri Arun Jaitely, Finance Minister, New Delhi
4	1 <sup>st</sup> June, 2017	Issues in authentication of address and bank accounts of Non-Residents and Foreign Companies	The Commissioner of Income Tax (CPC), Centralized Processing Cell, Bengaluru
5	9 <sup>th</sup> August, 2017	Furnishing of Form GSTR- 3B	Shri Hasmuk Adhia, Revenue Secretary, Government of India, New Delhi
6	24 <sup>th</sup> August, 2017	Intimation issued under section 143(1) of the Income-tax Act, 1961	Shri Sushil Chandra, Chairman Central Board of Direct Taxes, New Delhi
7	1 <sup>st</sup> September, 2017	GST Implementation – Practical Difficulties – Need for appropriate guidance	Shri Hasmukh Adhia, Revenue Secretary, Government of India, New Delhi
8	16 <sup>th</sup> October, 2017	Representation in respect of Draft Rules 10DA & 10DB	Shri Sushil Chandra, Chairman, Central Board of Direct Taxes, New Delhi
9	24 <sup>th</sup> November, 2017	Pre-Budget Memorandum on Direct Tax Laws 2018	Shri Arun Jaitely, Finance Minister, New Delhi
10	1 <sup>st</sup> January, 2018	Extension of date for filing of VAT Audit Report for the Financial Year 2016-17	Commissioner of Sales Tax, Maharashtra, Mumbai
11	20 <sup>th</sup> February, 2018	Post-Budget Memorandum on Direct Tax Laws 2018	Shri Arun Jaitely, Finance Minister, New Delhi
12	14 <sup>th</sup> March, 2018**	Statutory branch audit of branches of Indian PSU banks- In wake of recent developments/ irregularities in Punjab National Bank	Shri Urjit Patel, Governor, RBI, Mumbai

Jointly with:

\* The Chamber of Tax Consultants, Mumbai

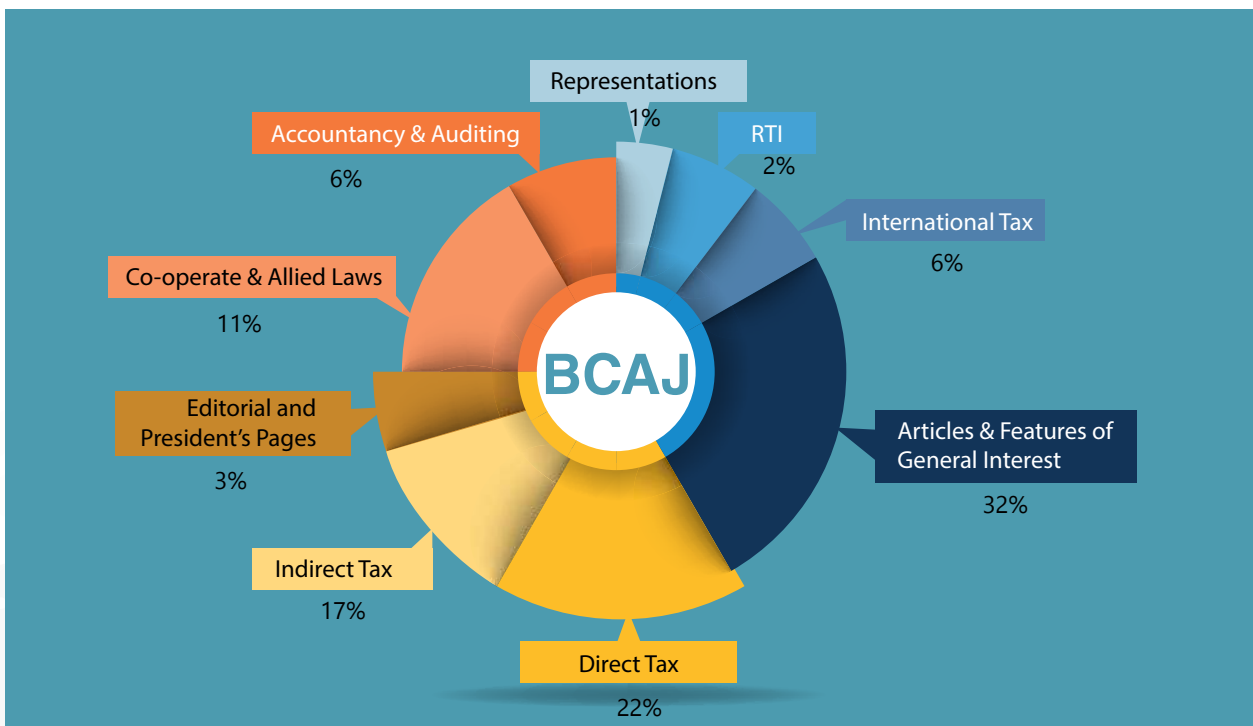
\*\* Lucknow Chartered Accountants' Association, Karnataka State Chartered Accountant Association, and Ahmedabad Chartered Accountants Association



# Analysis of Articles, Features etc in BCA Journal

(Number of Pages)

Subject	Articles	Features	Total
Direct Tax	81	362	443
International Tax	22	105	127
Indirect Tax	152	199	351
Accountancy & Auditing	20	98	118
Representations	-	31	31
Corporate & Allied Laws	63	155	218
RTI	-	44	44
Editorial and President's Pages	-	55	55
Articles & Features of General Interest	315	331	646
<b>Total</b>	<b>653</b>	<b>1380</b>	<b>2033</b>





## BCAS YouTube Channel Videos added during the year 17-18



Expert Chat @BCAS on "Benami Property Transactions Act" by CA Dilip Sheth in a fireside chat with CA Anil Sathe  
**5th April 2017**



Lecture Meeting on Practical Issues in Implementation of ICDS by CA. Yogesh Thar  
**19th April 2017**



Release Function of the BCAS Referencer 2017-18 Santoor Recital By Padmashree Pandit Satish Vyas  
**28th April 2017**



Lecture Meeting on Goods and Services Tax – Transition provisions by CA Udayan Choksi  
**17th May 2017**



10th Jal ErachDastur CA Students Annual Day - Tarang 2K17  
**3rd June 2017**



Lecture Meeting Filing of Income Tax Return for AY 2017-18 by CA. Bhadresh Doshi and CA. Akshata Kapadia  
**6th June 2017**



Lecture Meeting GST & CAs - Impact on Compliance & Practice by CA Sunil Gabhawalla  
**27 June 2017**



Student Study Circle meeting on New Curriculum of CA course - Has the bar been raised? by CA Nihar Jambusaria  
**5th July 2017**



69th Founding day Lecture Meeting on "ENERGising India – Changing Paradigm for Professionals" by CA Piyush Goyal Union Minister of State (IC), Government of India  
**6th July 2017**



Lecture Meeting on "Beyond Profession - Impacting Lives, Shaping Destinies" by Shri Bharatbhai (Dhananjay) Desai  
**9th August 2017**



68th Annual General Meeting  
**6th July 2017**



Lecture Meeting on Recent Developments in Taxation of Capital Gains by CA Pinakin Desai  
**11th July 2017**



Lecture Meeting on Learnings from Implementation of IndAS – Phase I by CA Sudhir Soni & CA Suresh Yadav  
**2nd August 2017**



Lecture Meeting on "Filing of returns under GST and associated IT challenges" by CA Rajat Talati  
**17th August 2017**



2<sup>nd</sup> Shri Narayan Varma Memorial Lecture  
by Dr. Shashikala Gulpur jointly with DBMS  
& PCGT  
**18th August 2017**



Experts Chat–NIFTY- 10,000 and Beyond  
by CA Vijai Mantri and Mr. Deven Choksey  
Moderator: CA Anil Singhvi  
**27th September 2017**



Lecture Meeting on "Recent Developments  
in Transfer Pricing" by CA Vispi Patel  
**11th October 2017**



Lecture Meeting on Recent Changes  
& Controversial Issues in GST  
by CA Puloma Dalal  
**6th December 2017**



Expert Chat @BCAS on "Concept and Issues in  
Place of Effective Management (POEM)"  
Mr Kamlesh Varshney, CIT (International Tax)  
with CA Dinesh Kanabar  
**1st September 2017**



Lecture Meeting on ICDS Reporting Under  
Section 44 AB by CA Nihar Jambusaria  
**5th October 2017**



Lecture Meeting on Developments in  
Insolvency & Bankruptcy Code by Advocate  
Kumar Saurabh Singh  
**15th November 2017**



Lecture Meeting on "Future of Oil & Gas Industry" by Padma Shri Dr. Rabi Bastia  
19th January, 2018



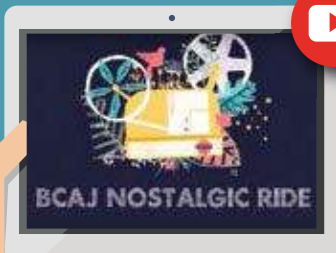
Lecture Meeting on "Combating Economic Offence & Financial Crimes - Role of Finance Professionals" by Mr. S. Jaykumar, Additional Commissioner of Police, Mumbai  
20th December 2017



Expert Chat @BCAS on "Strengthening the Profession" by Mr. M. Damodaran, Former Chairman of SEBI, CA Mukund Chitale, Padmashri CA T N Manoharan in chat with CA Himanshu Kishnadwala  
28th February 2018



Lecture Meeting on Implementation & Issues on E-way Bill - Way Forward by Shri Pramod Bargaje - Deputy Commissioner LTU 4 (Mumbai), Shri Chandrashekhar Thakur - Deputy Commissioner & Shri Mukund S Panhalkar - Asst Commissioner  
24th January 2018



BCAS Celebrating 50 Golden years of BCA Journal #BCAJturning50 #GoldenJubilee  
26th March 2018



President Message on New Initiative of BCAS by CA Narayan Pasari- "BCAS series of 27 GST Videos Covering Different Topics"  
9th October 2017



"How to become an Extraordinary Professional??" A Motivational Talk For Young Chartered Accountants & Felicitation of CA's Cleared in Nov' 2017 By CA Mudit Yadav  
19th February 2018





## BCAS Quiz Winners

Month	Quiz No.	Coordinators	Quiz Winner Name	Topic
Apr-17	Quiz 37	CA Jinal Shah & CA Akshat Maheshwari	Aneri Dhani, Harnish Mehta, Dhiraj Panday, Tehmina Sharma & Sunil Molasaria	Direct Tax Laws Study Circle on Appellate Proceedings and Penalty Proceedings under the Income Tax Act
May-17	Quiz 38	CA Bhakti Vora & CA Ankit Sanghavi	Prasad Shanbhag & Sunil Molasaria	FEMA Study Circle on Real Estate Investment Trust (REIT)
Jun-17	Quiz 39	CA Maitri Ahuja & CA Ashish Mehta	Tarun Guntanur & Sunil Molasaria	Indirect Tax Study Circle Series on Model GST Law
Jul-17	Quiz 40	CA Maitri Ahuja & CA Ashish Mehta	No Winner	Direct Tax Laws Study Circle on Income Computation and Disclosure Standards-I, II, & VIII
Aug-17	Quiz 41	CA Payal Punatar & CA Amit Saraf	Anuj Shah	FEMA Study Circle on External Commercial Borrowings
Sep-17	Quiz 42	CA Ankit Sanghavi & CA Ashish Mehta	Namit Bhambri	Student Study Circle Meeting on Returns Preparation under GST
Oct-17	Quiz 43	CA Bhakti Vora & CA Akshat Maheshwari	Prasad Shanbhag	FEMA Study Circle on Foreign Direct Investment in India - Issues in Selected sectors and Indirect Foreign Investment Rules Part B - Select Sector Analysis
Nov-17	Quiz 44	CA Maitri Ahuja & CA Samit Saraf	Vasant Mistry	Direct Tax Laws Study Circle on Overview of provisions of Sec. 68, 69, 69A, 115BBE and 271AAC
Dec-17	Quiz 45	CA Ankit Sanghavi & CA Mrinal Mehta	Prasad Shanbhag	ITF Study Circle on Indirect Transfer Provisions under the Income Tax Act, 1961
Jan-18	Quiz 46	CA Maitry Ahuja & CA Payal Punatar	Prasad Shanbhag	Lecture Meeting on Recent Changes & Controversial Issues in GST
Feb-18	Quiz 47	CA Akshat Maheshwari & CA Bhakti Vora	Apoorva Bookseller, Prasad Shanbhag & Manish Jaju	Lecture Meeting on Developments in Insolvency & Bankruptcy Code
Mar-18	Quiz 48	CA Ankit Sanghavi & CA Mrinal Mehta	Suresh Gang	FEMA Study Circle on Key changes in FDI Policy



## Acknowledgements

We acknowledge with gratitude the valuable contribution, help and support of the following individuals and organisations:

### ✦ Various speakers , faculties and contributors

- Contributors of BCAS Journal, BCAS Referencer, Budget Publication and other publications
- Various Dignitaries for inaugurating and delivering keynote addresses at Seminars, Conferences, Workshops, Residential Refresher Courses and Residential Study Courses.
- Speakers and paper-writers at various Seminars, Workshops, Lecture Meetings, Expert Chats, Conferences, Residential Refresher Courses and Study Courses
- Chairman and Group Leaders at Study Circle and Study Group meetings
- Trustees of Charitable Trust Clinic, Audit & Accounts Clinic and RTI Clinic
- Chairmen, Co-Chairmen, Convenors and members of the various Committees for their support

### ✦ Various organisations for programmes organised jointly with us:

- All India Federation of Tax Practitioners (WZ)
- Chartered Accountants Association (Ahmedabad )
- The Chamber of Tax Consultants, Mumbai
- Dharma Bharathi Mission (DBM)
- DTPA Chartered Accountants' Study Circle - EIRC
- Forum for Free Enterprises
- GST Practitioners Association of Maharashtra
- Indore Management Association
- Indian School of Management and Entrepreneurship (ISME)
- Jaipur Chartered Accountants' Group
- Karnataka State Chartered Accountants' Association
- Kokilaben Dhirubhai Ambani Hospital
- The National Academy of Customs, Indirect Taxes and Narcotics (NACIN)
- Nani A. Palkhivala Memorial Trust
- Narsee Monjee College of Commerce and Economics
- Public Concern for Governance Trust (PCGT)
- RVG Educational Foundation



- The Malad Chamber of Tax Consultants
- WIRC of ICAI

✦ **Trustees of the following Trusts for supporting the activities under the auspices of the respective trusts:**

- Amita Memorial Trust for Lecture Meeting
- Chandanben M. Bhatt Elocution Fund
- Lavino Kapur Cottons Private Limited for Publications
- Jal Erach Dastur Fund for Students Annual Meet
- Jal Erach Dastur Prize Fund for best article/feature in Journal
- Pragnya Girish Sharedalal Foundation for Budget Publication
- Shailesh Kapadia Memorial Publication Fund for Publications

✦ **Donors and Contributors for various activities of the BCAS Foundation:**

- Donors for Gujarat and Rajasthan Relief Fund.
- Donors for Tata Memorial Hospital through ImPaCCT Foundation
- Donors for Tree Plantations / Cataract operations

✦ **Other Contributors**

- P. M. Dharia & Co., Chartered Accountants, Statutory Auditors of the Society, for rendering honorary services.
- Mahajan & Aibara Chartered Accountants, Internal Auditors for rendering pro bono services.
- Our Bankers - Kotak Mahindra Bank Ltd, Axis Bank, Housing Development Finance Corporation Ltd, ICICI Bank Ltd, and State Bank of India.
- Printers of the BCA Journal, BCAS Newsletter and other publications.
- Staff Members of the Society for their dedication and hard work.
- Management of different venues where our programmes were organised.



## Report of the Auditors

Bombay Chartered Accountants' Society [P. T. Regn. No. : F-2451 (Bom.)]

We have audited the annexed Balance Sheet of The Bombay Chartered Accountants' Society as on 31st March 2018 and also the annexed Income & Expenditure Account for the year ended on the date. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We further report that:-

1. (a) The accounts are maintained regularly and in accordance with the provisions of the Act and the rules.
- (b) The receipts and disbursements are properly and correctly shown in the accounts.
- (c) The cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts.
- (d) All books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.
- (e) A register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with.
- (f) All the necessary information required by us has been furnished to us by the Treasurer whenever called upon.
- (g) No property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust.
- (h) There are no amounts, which are outstanding for more than one year. During the year no amount has been written off.
- (i) For repairs etc. exceeding ₹ 5,000 tenders are invited.
- (j) The money of the society have not been invested contrary to the provisions of Section 35 of the Act.
- (k) There is no alienation of the immovable property contrary to the provisions of Section 36 of the Act.
- (l) So far as it is ascertainable from the books of accounts and according to the information and explanation given to us by the Treasurer, there were no special matters which are required to be brought to the notice of the Deputy Charity Commissioner.



- (m) So far as it is ascertainable from the books of accounts and according to the information and explanation given to us there were no cases of irregular, illegal or improper expenditure or failure or omission to recover money or other properties belonging to the Trust or of loss, waste of money or other property thereof.
- (n) The Budget has been filed in the Form provided by Rule 16 A.
2. (a) The maximum and minimum of the members of the Managing Committee is maintained.
- (b) The Meetings are held regularly as provided in the Rules & Regulations.
- (c) The Minutes Books of the proceedings of the meetings are maintained.
- (d) None of the members of the Managing Committee has any interest in the investments of the Society.
- (e) None of the members of the Managing Committee is debtor or creditor of the Society.
- (f) No irregularities were pointed out by the Auditors in the accounts of the previous year.
3. We hereby certify that the amounts of contributions of ₹ 34,42,000/- which are claimed as contributions towards Corpus are contributions received during the year with the specific directions that they shall form part of the Corpus of the Public Trust as an Earmarked Fund of Capital nature.

We have verified all the communications in writing received from the Donors to that effect and have satisfied ourselves that such Donations are towards Corpus within the meaning of explanation and u/s. 58 of Bombay Public Trust Act, 1950 and are invested in accordance with the provisions of the said Act.

Place : Mumbai  
Dated : 25th May, 2018

For P.M.Dharia & Co. (Regd.)  
Chartered Accountants  
Firm Regn. No. 102462-W

**CA Sonal Engineer**  
Partner  
ICAI M. No. 041277



Balance Sheet as at 31<sup>st</sup> March 2018

REGN.NO. : PT/F-2451 (BOM.)

FUNDS AND LIABILITIES	SCH NO	₹	31.03.2018 ₹	31.03.2017 ₹	PROPERTY AND ASSETS	SCH NO	₹	31.03.2018 ₹	31.03.2017 ₹
<b>TRUST FUND OR CORPUS :</b>					<b>FIXED ASSETS (NET)</b>	III			
Balance as per last Balance Sheet		63,832,369		61,137,369	Immovable Properties		9,374,382		10,415,980
Add : Life Membership Fees received		3,170,000		2,400,000	Other Fixed Assets		6,594,208		7,257,668
Entrance Fees received		272,000		295,000				15,968,590	17,673,648
			67,274,369	63,832,369					
<b>EARMARKED &amp; OTHER FUNDS</b>	I		32,696,327	31,041,387	INVESTMENTS	IV		76,325,000	49,825,000
<b>LIABILITIES AND PROVISIONS :</b>					CLOSING STOCK	V		2,049,843	732,152
Advances, Deposits and Other Liabilities	IIA	7,188,869		5,727,110	ADVANCES & DEPOSITS	VI		4,984,356	4,439,462
Advance Subscription	IIB	9,042,817		8,626,706	ACCRUED INTEREST ON INVESTMENTS			468,949	3,475,209
			16,231,686	14,353,816	CASH & BANK BALANCES	VII		26,159,267	42,441,867
<b>INCOME &amp; EXPENDITURE ACCOUNT :</b>									
Balance as per last Balance Sheet		9,359,766		12,044,059					
Add/(Less) : Surplus/(Deficit) as per Income & Expenditure A/c		393,857		(2,684,293)					
			9,753,623	9,359,766					
<b>TOTAL (₹)</b>			<b>125,956,005</b>	<b>118,587,338</b>	<b>TOTAL (₹)</b>			<b>125,956,005</b>	<b>118,587,338</b>

Significant accounting policies form integral part of the Financial Statements.

As per our report of even date  
For P.M.Dharia & Co. (Regd.)  
Chartered Accountants  
Firm Regn. No. 102462-W

For Bombay Chartered Accountants' Society

CA Sonal Engineer  
Partner

CA Narayan Pasari  
President

CA Sunil Gabhawalla  
Vice President

ICAI M No.041277  
Place : Mumbai  
Date : 25th May 2018

CA Manish Sampat  
Jt. Hon. Secretaries

CA Abhay Mehta  
Jt. Hon. Secretaries

CA Suhas Paranjpe  
Hon. Treasurer



Income & Expenditure Account for the year ended 31<sup>st</sup> March 2018

REGN.NO. : PT/F-2451 (BOM.)

EXPENDITURE	SCH NO	₹	31.03.2018 ₹	31.03.2017 ₹	INCOME	SCH NO	₹	31.03.2018 ₹	31.03.2017 ₹
<b>Expenditure In respect of Property :</b>									
Society Maintenance Expenses		224,867		195,606	Subscription			6,878,071	7,338,160
Insurance		24,889		22,183					
Depreciation	III	1,041,598		1,157,331					
			1,291,354	1,375,120	<b>Income From Earmarked Investments</b>	I	622,183		552,054
<b>Establishment Expenses :</b>					<b>Less : Transferred to Respective Funds</b>		622,183		552,054
Personnel Expenses		11,037,024		10,444,256					
Professional & Consultancy fees		54,467		192,406					
Telephone Charges		151,179		141,084					
Printing & Stationery		584,333		554,888					
Bank Charges		181,097		109,608					
Postage & Courier		187,709		240,931	<b>Income From Other Investments :</b>				
Insurance		5,672		5,475	Interest from Banks/Financial Institutions		5,822,531		6,380,906
Miscellaneous Expenses		554,152		641,353	Interest on Securities		1,703,947		718,547
Repairs & Maintenance		1,079,365		1,250,966	Interest on IT Refund		-		112,030
Computer & Internet Expenses		461,657		742,546	Balance Carried Forward			7,526,478	7,211,482
Electricity Charges		537,518		613,602					
Library Expenses		96,922		183,043					
Rent		3,336,217		3,176,364					
Balance Carried Forward			7,211,482	18,296,522					



EXPENDITURE	SCH NO	₹	31.03.2018 ₹	31.03.2017 ₹	INCOME	SCH NO	₹	31.03.2018 ₹	31.03.2017 ₹
Balance Brought Forward			7,211,482	18,296,522	Balance Brought Forward			7,526,478	7,211,482
					<b>Income From Educational Activities:</b>				
					Journal & Other Publications	VIIIA	14,293,445		15,223,432
					Refresher Courses & Seminars	VIIIB	19,837,823		18,148,578
					Other Income		261,796		23,500
								34,393,064	33,395,510
<b>Expenditure On The Objects Of The Trust :</b>									
<b>Educational :</b>									
					Profit/ (Loss) on Sale of Fixed Assets			15,322	-
Journal & Other Publications	VIIIA	11,518,576		13,002,928					
Refresher Courses & Seminars	VIIIB	16,029,169		15,915,799					
			27,547,745	28,918,727					
Depreciation on Movable Property	III		1,312,665	2,039,076					
Surplus transferred to Balance Sheet			393,857	-	Deficit transferred to Balance Sheet			-	2,684,293
<b>TOTAL (₹)</b>			<b>48,812,935</b>	<b>50,629,445</b>	<b>TOTAL (₹)</b>			<b>48,812,935</b>	<b>50,629,445</b>

Significant accounting policies form integral part of the Financial Statements.

As per our report of even date  
For P.M.Dharia & Co. (Regd.)  
Chartered Accountants  
Firm Regn. No. 102462-W

For Bombay Chartered Accountants' Society

CA Sonal Engineer  
Partner

CA Narayan Pasari  
President

CA Sunil Gabhawalla  
Vice President

ICAI M No.041277  
Place : Mumbai  
Date : 25th May 2018

CA Manish Sampat      CA Abhay Mehta  
Jt. Hon. Secretaries

CA Suhas Paranjpe  
Hon. Treasurer





## Schedule I

EARMARKED & OTHER FUNDS	Purposes of the Funds	Balance as on 1.4.2017 ₹	Received / Transferred during the year ₹	Transferred from I & E Account ₹	Total ₹	Utilised / Transferred during the year ₹	Balance as on 31.03.2018 ₹
<b>AJ EARMARKED FUNDS :-</b>							
Amita Memorial Leadership Development Fund	Leadership Training activity for young C.A.s	100,000	-	-	100,000	-	100,000
Chandanben Maganlal Bhatt Elocution Fund	Elocution Competition	218,008	-	-	218,008	-	218,008
Guru Smruti Sanshodhan Nidhi	Research Activity	300,000	-	-	300,000	-	300,000
Jal Erach Dastur Students' Annual Day	Students Activities	2,700,000	1,500,000	-	4,200,000	-	4,200,000
Jal Erach Dastur Prize Fund	Best Article / Feature in Journal	125,000	-	-	125,000	-	125,000
Lavino Kapur Cottons Research Fund	Research Activity	800,000	-	-	800,000	-	800,000
Lavino Kapur Cottons Students Education Fund	Students Activities	350,000	-	-	350,000	-	350,000
Pragnya Girish Sharedalal Foundation Publication Fund	Union Budget publication	1,600,000	50,000	-	1,650,000	-	1,650,000
Students Education Fund	Students Activities	467,004	-	-	467,004	-	467,004
Shailesh Kapadia Memorial Publication Fund	Publication	1,012,754	-	-	1,012,754	-	1,012,754
	<b>A</b>	<b>7,672,766</b>	<b>1,550,000</b>	<b>-</b>	<b>9,222,766</b>	<b>-</b>	<b>9,222,766</b>
		<b>(5,462,766)</b>	<b>(2,210,000)</b>	<b>(-)</b>	<b>(7,672,766)</b>	<b>-</b>	<b>(7,672,766)</b>
<b>BJ ACTIVITY FUNDS :-</b>							
Amita Memorial Leadership Development Fund	Leadership Training activity for young C.A.s	811	-	8,000	8,811	-	8,811
Chandanben Maganlal Bhatt Elocution Fund	Elocution Competition	11,482	-	17,441	28,922	11,000	17,922
Guru Smruti Sanshodhan Nidhi	Research Activity	999,123	-	24,000	1,023,123	-	1,023,123
Jal Erach Dastur Students' Annual Day	Students Activities	-	-	222,362	222,362	222,362	-
Jal Erach Dastur Prize Fund	Best Article in Journal	15,096	-	10,000	25,096	7,500	17,596
Lavino Kapur Cottons Research Fund	Research Activity	729,478	-	64,000	793,478	-	793,478
Lavino Kapur Cottons Students Education Fund	Students Activities	-	-	28,000	28,000	28,000	-
Pragnya Girish Sharedalal Foundation Publication Fund	Union Budget publication	-	-	130,000	130,000	130,000	-
Research & Accounting Publication Fund	Publication	203,018	-	-	203,018	-	203,018



(Schedule I cont'd)

EARMARKED & OTHER FUNDS	Purposes of the Funds	Balance as on 1.4.2017 ₹	Received / Transferred during the year ₹	Transferred from I & E Account ₹	Total ₹	Utilised / Transferred during the year ₹	Balance as on 31.03.2018 ₹
Shailesh Kapadia Memorial Publication Fund	Publication	-	-	81,020	81,020	81,020	0
Students Education Fund	Students Activities	-	-	37,360	37,360	37,360	0
	B	1,959,008	-	622,183	2,581,191	517,242	2,063,949
		(1,859,056)	-	(552,054)	(2,411,110)	(452,101)	(1,959,009)
CJ Technology Initiative Fund	C	-	-	-	-	-	-
		(997,075)	-	-	(997,075)	(997,075)	-
DJ Building, Furniture & Equipment Fund :-	D	11,888,310	-	-	11,888,310	-	11,888,310
		(20,412,537)	-	-	(20,412,537)	(8,524,227)	(11,888,310)
EJ Utilised Funds :-							
Building, Furniture & Equipment Fund		8,524,227	-	-	8,524,227	-	8,524,227
Technology Initiative Fund		997,075	-	-	997,075	-	997,075
Utilised Funds	E	9,521,302 (-)	- (-)	- (-)	9,521,302 (-)	- (-)	9,521,302 (-)
<b>TOTAL (A TO E)</b>		<b>21,520,084</b>	<b>1,550,000</b>	<b>622,183</b>	<b>23,692,266</b>	<b>517,242</b>	<b>32,696,327</b>
		(28,731,434)	(11,731,302)	(552,054)	(31,493,488)	(9,973,403)	(31,041,387)

Note: Figures in brackets pertain to previous year.

## Schedule IIA

Advances, Deposits And Other Liabilities	31.03.2018 ₹	31.03.2017 ₹
Advances	5,142,021	3,240,252
Deposits	10,000	64,000
Liabilities for Expenses	1,370,107	2,324,566
Statutory Liabilities	666,741	98,292
<b>Total</b>	<b>7,188,869</b>	<b>5,727,110</b>

## Schedule IIB

Advance Subscription	31.03.2018 ₹	31.03.2017 ₹
Membership Subscription	5,012,080	4,952,401
Journal Subscription	4,030,737	3,674,305
<b>Total</b>	<b>9,042,817</b>	<b>8,626,706</b>



Schedule III

Fixed Assets	Rate of Dep. (%)	As at 01.04.2017	Addition upto 30.09.2017	Addition on & After 01.10.2017	Deduction during the year	As at 31.03.2018	As at 01.04.2017	Accumulated Depreciation on deduction	For the Year	Upto 31.03.2018	As at 31.03.2018	As at 31.03.2017
		₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
<b>IMMOVABLE PROPERTIES</b>												
Office Premises												
Jolly Bhavan (See note below)	10	33,529,579	-	-	-	33,529,579	23,113,599	-	1,041,598	24,155,197	9,374,382	10,415,980
Total : A		33,529,579				33,529,579	23,113,599	-	1,041,598	24,155,197	9,374,382	10,415,980
<b>OTHER FIXED ASSETS</b>												
Office Equipments	15	3,278,914	27,375	12,180	19,300	3,299,169	1,529,055	2,895	265,038	1,791,197	1,507,971	1,749,860
Furniture & Fixtures	10	6,873,736	-	74,422	-	6,948,158	2,370,237	-	454,071	2,824,308	4,123,850	4,503,499
E-Learning LMS Software	40	1,137,169	-	-	-	1,137,169	1,136,903	-	106	1,137,009	160	266
Computer & Other Software	40	6,275,214	437,829	135,000	267,217	6,580,825	5,292,529	234,885	582,272	5,639,917	940,909	982,685
Library Books	40	1,083,636	5,962	5,175	-	1,094,773	1,065,656	-	10,611	1,076,268	18,505	17,979
<b>SHARE IN JOINTLY OWNED ASSETS OF BANDRA LIBRARY</b>												
Furniture & Fixtures	10	25,129	-	-	-	25,129	22,553	-	258	22,811	2,318	2,576
Library Books	40	40,031	-	-	-	40,031	39,282	-	300	39,582	449	749
Office Equipments	15	2,549	-	-	-	2,549	2,495	-	8	2,503	46	54
Total : B		18,716,378	471,165	226,777	286,517	19,127,802	11,458,710	237,780	1,312,665	12,533,594	6,594,208	7,257,668
Total (A + B)		52,245,957	471,165	226,777	286,517	52,657,381	34,572,309	237,780	2,354,263	36,688,791	15,968,590	17,673,648
Previous Year		(42,814,691)	(8,174,383)	(1,327,771)	(70,888)	(52,245,957)	(31,424,446)	(48,544)	(3,196,407)	(34,572,310)	(176,373,648)	(11,390,246)

**Note:** Office Premises includes ₹ 250 being cost of 5 shares of ₹ 50 each fully paid in the Jolly Bhavan No.2 Commercial Premises Co-operative Society Ltd.



## Schedule IV

<b>Investments: (Long Term at Cost)</b>	<b>31.03.2018</b>	<b>31.03.2017</b>
	₹	₹
<b>A] Earmarked Investments :</b>		
1. Government of India 8% Savings Bonds	5,500,000	5,500,000
2. Fixed Deposits with HDFC Ltd.	3,700,000	2,200,000
<b>A</b>	<b>9,200,000</b>	<b>7,700,000</b>
<b>B] Other Investments :</b>		
1. Government of India 8% Savings Bonds	22,500,000	11,000,000
<b>B</b>	<b>22,500,000</b>	<b>11,000,000</b>
<b>C] Investments with Financial Institution :</b>		
1. Fixed Deposits with HDFC Ltd.	44,625,000	31,125,000
<b>C</b>	<b>44,625,000</b>	<b>31,125,000</b>
<b>TOTAL (A+B+C)</b>	<b>76,325,000</b>	<b>49,825,000</b>

## Schedule V

<b>CLOSING STOCK</b>	<b>31.03.2018</b>	<b>31.03.2017</b>
	₹	₹
Events Stationery	104,004	70,448
Mementos	52,392	99,022
Publications	1,893,447	562,681
<b>Total</b>	<b>2,049,843</b>	<b>732,151</b>

## Schedule VI

<b>ADVANCES &amp; DEPOSITS (ASSETS)</b>	<b>31.03.2018</b>	<b>31.03.2017</b>
	₹	₹
Advances	1,712,186	939,548
Deposits	1,517,418	1,558,918
Tax Deducted At Source	1,176,188	1,239,221
Other Receivables	578,564	701,775
<b>Total</b>	<b>4,984,356</b>	<b>4,439,462</b>



## Schedule VII

<b>CASH AND BANK BALANCES</b>	<b>31.03.2018</b>	<b>31.03.2017</b>
	₹	₹
Deposits with Banks	25,298,474	41,909,676
Savings Accounts	855,918	532,191
Cash and Cheques in hand	4,875	-
<b>Total</b>	<b>26,159,267</b>	<b>42,441,867</b>

## Schedule VIIIA

<b>Publications and Referencer</b>	<b>Income</b>		<b>Expenditure</b>		<b>Net</b>	
	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2018</b>	<b>31.03.2017</b>
	₹	₹	₹	₹	₹	₹
Journal, Subscriptions & Advertisements	6,821,534	6,452,484	5,936,091	6,265,166	885,443	187,319
Publications	4,517,780	4,946,855	3,335,038	3,784,801	1,182,742	1,162,054
Referencer	2,954,131	3,824,093	2,247,447	2,952,961	706,684	871,132
<b>Total</b>	<b>14,293,445</b>	<b>15,223,432</b>	<b>11,518,576</b>	<b>13,002,928</b>	<b>2,774,869</b>	<b>2,220,504</b>

## Schedule VIIIB

<b>Meetings, Workshop, Courses, Seminars, RRC / Conferences, Study Circles / Groups &amp; Students Programs</b>	<b>Income</b>		<b>Expenditure</b>		<b>Net</b>	
	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2018</b>	<b>31.03.2017</b>
	₹	₹	₹	₹	₹	₹
Seminar, Workshops & Other Programmes	8,938,859	7,684,744	7,368,274	6,390,550	1,570,585	1,294,194
Residential Refresher Courses & Conferences	10,847,663	10,315,155	8,441,276	9,246,018	2,406,387	1,069,136
Students' Programmes	51,301	148,680	219,620	279,231	(168,319)	(130,551)
<b>Total</b>	<b>19,837,823</b>	<b>18,148,579</b>	<b>16,029,169</b>	<b>15,915,799</b>	<b>3,808,654</b>	<b>2,232,780</b>



## Schedule IX

### 1. Significant Accounting Policies :

#### 1.1 Overview of the Organisation

The BOMBAY CHARTERED ACCOUNTANTS' SOCIETY ('the Society or BCAS') is a Society registered under the Society Registration Act, 1860 and as a Public Charitable Trust under Bombay Public Trust Act, 1950. It was formed on 6th July, 1949 and has the following registrations:

- The Societies Registration Act, 1860
- Bombay Public Trust Act vide REGN.NO. : PT/F-2451 (BOM.)
- Section 12AA and Section 80G of the Income Tax Act vide No. INS./3695

The principal activity of the Society is to spread education of professional interest among Chartered Accountants including training so as to better equip them so that they discharge their obligations and perform their professional duties diligently. Currently it has approximately 7,000 members from all over the country and abroad.

#### 1.2 Significant Accounting Policies

##### (i) Basis of preparation of financial statements

The Balance Sheet and Income and Expenditure Accounts are prepared to comply with Generally Accepted Accounting Principles in India to the extent applicable to the Society. These financial statements are prepared under the historical cost convention on accrual basis. In the absence of any authoritatively established accounting principles for the specialized aspects related to charitable trusts which do not carry out any commercial activity, these statements have been prepared in accordance with the significant accounting policies as described below.

The financial statements are presented in Indian rupees rounded off to the nearest rupee.

##### (ii) Use of estimates

The preparation of the financial statements are in conformity with the significant accounting policies which requires that the management of the Society make estimates and assumptions that affect the reported amounts of income and expenditure of the reporting period and reported amounts of assets and liabilities as on the reporting date. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

##### (iii) Fixed Assets

Fixed assets are stated at cost of acquisition, less accumulated depreciation. The cost of fixed assets includes the purchase cost of fixed assets and any other directly attributable costs of bringing the assets to their working condition for the intended use.

Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization.

Fixed assets received as donation in kind are measured and recognized at fair value on the date of their receipt.

##### (iv) Depreciation

Depreciation on fixed assets is provided on the written down value method at the rates prescribed under the Rules of Income Tax Act, 1961.

##### (v) Investments

Investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary.



- (vi) Inventory  
Inventory/stock comprises of Publications, Mementos and Event Stationery. Inventory is valued at cost determined under the First-in-First-Out method or net realizable value, whichever is lower.
- (vii) Life Membership and Corpus Fund:  
Life Membership Fees and Entrance Fees received are credited to the Corpus Fund appearing in the balance sheet of the Society.  
Donation received with a specific direction that they shall form part of the Corpus Fund of the Society have been accounted accordingly.
- (viii) Earmarked and Other Funds  
Donation received with a specific direction are credited directly to the Earmarked & Other Funds in the balance sheet.  
Income from earmarked investments and expenditure on such activities are adjusted to specific earmarked activity funds.
- (ix) Revenue recognition
- Membership fees is recognized on an accrual basis for the period for which the fees is received.
  - Revenue from subscription to events/workshops, is recognized on the commencement of the program/event for which the subscription is received.
  - Revenue from subscription to the journal and sale of other publications is recognized on dispatch/at the point of sale at the counter as the case may be.
  - Income from Investments is recognized on accrual basis based on time proportion taking into account the amount deployed and applicable interest rates.
  - Revenue from other receipts, if any, is recognized when the associated obligation is performed and right to receive money is established.
- (x) Income Tax  
The Society is registered under Sections 12AA of the Income Tax Act, 1961. Under the provisions of this Act, the income of the Society is exempt from tax subject to the compliance of terms and conditions specified therein.

Signatures to Schedule I to IX.

As per our report of even date  
For P.M.Dharia & Co. (Regd.)  
Chartered Accountants  
Firm Regn. No. 102462-W

CA Sonal Engineer  
Partner  
ICAI M No.041277

Place : Mumbai  
Date : 25th May 2018

For Bombay Chartered Accountants' Society

CA Narayan Pasari  
President

CA Sunil Gabhawalla  
Vice President

CA Manish Sampat  
Jt. Hon. Secretaries

CA Abhay Mehta  
Jt. Hon. Secretaries

CA Suhas Paranjpe  
Hon. Treasurer



## BCAS Foundation

### Trustees



CA A. H. Dalal



CA P. N. Shah



CA Pradip Kapasi



CA Shariq Contractor



CA Mayur Nayak



CA Nitin Shingala



CA Narayan pasari



CA Sunil Gabhawalla

Ex-Officio

## About BCAS Foundation

BCAS Foundation was set up sixteen years ago to channelize philanthropic efforts of BCAS members.. Foundation is the platform through which BCAS meets its social responsibilities. It is a matter of great satisfaction that our members have contributed generously for the various projects taken up by the Foundation over the years. The various Sub Committees of BCAS have been a great source of support for the Foundation activities. We truly cherish the pleasure of giving back not only to our fraternity but also to the needy in society with utmost humility..

During the year the following activities were carried out by the Foundation

1. The BCAS Foundation continued its support to the treatment of paediatric patients of Tata Memorial Hospital. This year, it gave additional donation of approx. Rs. 2.30 Lakhs towards the ongoing "NEEDY CHILD PROJECT (Cancer Afflicted)"
2. Tata Memorial Hospital also identified the need for medical equipment that would give improved and timely diagnoses & eventually enable quicker treatment of children. The equipment can serve 5000+ patients in a year and can last for at least 15 years. With incredible show of solidarity and magnanimity of our members we were able to contribute up to Rs. 7 Lakhs for this lofty and worthy cause.





Visit to Paediatric Oncology Department at Tata Memorial Hospital.  
Seen are Trustees Late CA Pradeep Shah & CA Mayur Nayak

3. During the year, the Foundation also collected funds of Rs. 2 Lakhs from its members in support of Gujarat and Rajasthan floods victims and donated the same for rebuilding schools affected by floods.
4. BCAS Foundation continued with its initiative of organizing a Blood Donation Drive for the 2nd consecutive year. BCAS encouraged a sense of 'Personal Social Responsibility' amongst its members, their relatives and friends. BCAS Foundation along with Membership & Public Relations Committee of BCAS organized a full day Blood Donation and Health Check-up Camp at BCAS Conference Hall, in collaboration with Kokilaben Dhirubhai Ambani Hospital. The event was spread over (i) Blood Donation; (ii) Free Health check-up other than ECG; and (iii) Knowledge desk for organ donation.



Blood Donation Drive @BCAS - August 2017



Tree Plantation Drive, Dharampur - July 2017



Visit to Avalkhandi Hostel at Dharampur- distribution of educational games - July 2017



Sant Shri Ranchhoddas Bapu Eye Hospital,  
Gujarat - July 2017



5. The BCAS Human Development and Technology Initiatives Committee jointly with BCAS Foundation visited Dharampur in July 2017 for two days for Tree Plantation, Eye Camp project and connect with other NGOs. These NGOs are engaged in the various social welfare activities for holistic growth of Tribals located in the remote interiors. Contribution of Rs. 4.63 lakhs was made during this visit for various causes.
6. The Foundation continued with its ongoing efforts of operating RTI Clinic, Accounts and Audit Clinic, and Charitable Trust Clinic on a regular basis during the year. The clinics provide help and guidance to BCAS Members & Non-Members i.e. all citizens and assists them in resolving their queries.
7. BCAS Foundation, jointly with Dharam Bharti Mission & Public Concern for Governance Trust organised the second Narayan Varma Memorial lecture on 'The Role of Giving in Responsible Citizenry' which was held on 18th August 2017. The lecture was addressed by Dr. Shashikala Gurpur (Dean Faculty of Law, SIU). The Narayan Varma Memorial Awards were also presented on the said occasion. The awardees were CA Pradeep Shah (Philanthropist) accepted by his daughter CA Nandita Parekh, Padmashree Pankaj Udhas (social activist) and Mr. Anand Bhandaree (RTI activist).



2nd Late Narayan Varma Jointly with Dharma Bharathi Mission and PCGT - August 2017

The belief system that BCAS Foundation has always lived by is to be an aid to the needy in times of exigency. What has helped us stay on the course is the faith that has been bestowed by our members. We are sincerely grateful to all our donors and thank them for their valuable contribution.

Come one come all, BCAS Foundation is open to all the BCAS Members, wherein you can become a volunteer and contribute towards the noble cause. We invite you to do something better, for more details you can contact us on 022 61377600 or write to us at [bca@bcasonline.org](mailto:bca@bcasonline.org)



## Report of the Auditors

BCAS FOUNDATION [P. T. Regn. No. : E-20379 (BOM.)]

We have audited the annexed Balance Sheet of BCAS Foundation as on 31st March 2018 and also the annexed Income & Expenditure Account for the year ended on the date. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We further report that:-

1. (a) The accounts are maintained regularly and in accordance with the provisions of the Act and the rules.
- (b) The receipts and disbursements are properly and correctly shown in the accounts.
- (c) The cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts.
- (d) All books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.
- (e) A register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with.
- (f) All the necessary information required by us has been furnished to us by the Treasurer whenever called upon.
- (g) No property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust.
- (h) There are no amounts, which are outstanding for more than one year. During the year no amount has been written off.
- (i) For repairs etc. exceeding Rs.5,000/- tenders are invited.
- (j) The money of the society have not been invested contrary to the provisions of Section 35 of the Act.
- (k) There is no alienation of the immovable property contrary to the provisions of Section 36.
- (l) So far as it is ascertainable from the books of accounts and according to the information and explanation given to us by the Trustee, there were no special matters which are required to be brought to the notice of the Deputy Charity Commissioner.



- (m) So far as it is ascertainable from the books of accounts and according to the information and explanation given to us there were no cases of irregular, illegal or improper expenditure or failure or omission to recover money or other properties belonging to the Trust or of loss, waste of money or other property thereof.
- (n) The Budget has been filed in the Form provided by Rule 16 A.
2. (a) The maximum and minimum of the members of the Trustees is maintained.
- (b) The Meetings are held regularly as provided in Rules & Regulations.
- (c) The Minutes Books of the proceedings of the meeting is maintained.
- (d) None of the members of the Managing Committee has any interest in the investment of the Society.
- (e) None of the members of the Managing Committee is debtor or creditor of the Society.
- (f) No irregularities were pointed out by the Auditors in the accounts of the previous year.
3. We certify that the amounts of contributions ₹ 80,001/- which are claimed as contributions towards Corpus are contributions received during the year with the specific directions that they shall form part of the Corpus of the Public Trust as an Earmarked Fund of the Capital nature.

We have verified all the communications in writing received from the Donors to that effect and have satisfied ourselves that such Donations are towards Corpus within the meaning of explanation and u/s. 58 of Bombay Public Trust Act, 1950 and are invested in accordance with the provisions of the said Act.

Place : Mumbai  
Dated : 4th June, 2018

For P.M.Dharia & Co. (Regd.)  
Chartered Accountants  
Firm Regn. No. 102462-W

**CA Sonal Engineer**  
Partner  
ICAI M. No. 041277



# BCAS Foundation

## Balance Sheet as at 31<sup>st</sup> March 2018

**SCHEDULE VIII (vide Rule 17 (1))  
The Bombay Public Trust Act, 1950**

**PTR No. E/20379 (Bom)  
PAN : AAA TB 4848 B**

LIABILITIES	SCH NO	₹	31.03.2018 ₹	31.03.2017 ₹	ASSETS	SCH NO	₹	31.03.2018 ₹	31.03.2017 ₹
<b>TRUST FUND &amp; CORPUS</b>					<b>INVESTMENTS</b>				
Balance as per last Balance Sheet		3,183,300		1,648,299	Fixed Deposits with Scheduled Banks	II		7,616,302	7,424,567
Add : Corpus Donations received during the year		80,001		1,535,001					
			3,263,301	3,183,300	Accrued interest on Investments			15,199	110,139
<b>OTHER EARMARKED FUNDS</b>	I		2,264,395	2,302,226	<b>ADVANCES &amp; DEPOSITS</b>				
					Others	III		35,786	17,135
<b>Income and Expenditure Account</b>					<b>CLOSING STOCK</b>				
Balance as per last Balance Sheet		2,457,645		2,159,667	Stock of Publications	IV		58,070	82,700
Add: Surplus as per Income & Expenditure A/c		299,972		297,978	<b>BALANCE WITH BANK</b>				
			2,757,618	2,457,645	In Savings Bank Account with Axis Bank Ltd			559,957	308,630
<b>TOTAL (₹)</b>			<b>8,285,314</b>	<b>7,943,171</b>	<b>TOTAL (₹)</b>			<b>8,285,314</b>	<b>7,943,171</b>

Significant accounting policies form integral part of the Financial Statements.

As per our report of even date  
For P.M.Dharia & Co. (Regd.)  
Chartered Accountants  
Firm Regn. No. 102462-W

For BCAS Foundation

CA Sonal Engineer  
Partner  
ICAI M No.041277

CA Narayan Pasari      CA Sunil Gabhawalla  
Trustees

Place : Mumbai  
Date : 4th June 2018



# BCAS Foundation

Income & Expenditure Account for the year ended 31<sup>st</sup> March 2018

**SCHEDULE IX (vide Rule 17 (1))  
The Bombay Public Trust Act, 1950**

**PTR No. E/20379 (Bom)  
PAN : AAA TB 4848 B**

EXPENDITURE	SCH NO	₹	31.03.2018 ₹	31.03.2017 ₹	INCOME	SCH NO	₹	31.03.2018 ₹	31.03.2017 ₹
<b>Establishment Expenses:</b>					<b>Interest from Bank :</b>				
General Expenses		12,525		7,355	Interest on Bank / Fixed Deposits & Savings Account			631,709	520,952
<b>Expenditure on Objects of the Trust :</b>					<b>Contributions &amp; Donations</b>	VIII		842,439	535,266
RTI Publications	V	24,630		8,740					
Other Education Relief	VI	40,341		187,377	<b>Other Income :</b>				
RTI Expenses		18,800		18,060					
		83,771		214,177	Sale of Publications	IX	3,430		10,600
Other Charitable Objects	VII	1,081,310		548,163	Interest on IT Refund		-		854
<b>Total Expenditure</b>			1,177,606	769,695				3,430	11,454
<b>Surplus carried over to Balance Sheet</b>			299,972	297,978					
<b>TOTAL (₹)</b>			<b>1,477,578</b>	<b>1,067,672</b>	<b>TOTAL (₹)</b>			<b>1,477,578</b>	<b>1,067,672</b>

Significant accounting policies form integral part of the Financial Statements.

As per our report of even date  
For P.M.Dharia & Co. (Regd.)  
Chartered Accountants  
Firm Regn. No. 102462-W

For BCAS Foundation

CA Sonal Engineer  
Partner  
ICAI M No.041277

CA Narayan Pasari

CA Sunil Gabhawalla  
Trustees

Place : Mumbai  
Date : 4th June 2018



# BCAS Foundation

## 1. Significant Accounting Policies:

### 1.1 Overview of the Organisation

The BCAS Foundation was formed on 23rd May 2002 and is registered as a Public Charitable Trust under Bombay Public Trust Act, 1950 vide Regn. No. E/20379 (Bom) and is also registered under Section 12AA of Income-tax Act, 1961 vide Regn. No. TR/36830.

The principal activity of the Foundation is to apply its income and the corpus to various public charitable purposes such as relief of poor, education, medical relief, rural development and other object of general public utility.

### 1.2 Significant Accounting Policies

(i) Basis of preparation of financial statements

The Balance Sheet and Income and Expenditure Accounts are prepared to comply with Generally Accepted Accounting Principles in India to the extent applicable to the Foundation. These financial statements are prepared under the historical cost convention on accrual basis. In the absence of any authoritatively established accounting principles for the specialized aspects related to charitable trusts which do not carry out any commercial activity, these statements have been prepared in accordance with the significant accounting policies as described below.

The financial statements are presented in Indian rupees rounded off to the nearest rupee.

(ii) Use of estimates

The preparation of the financial statements in conformity with the significant accounting policies requires that the management of the Trust, make estimates and assumptions that affect the reported amounts of income and expenditure of the reporting period and reported amounts of assets and liabilities as on the reporting date. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

(iii) Corpus Fund:

Donation received with a specific direction that they shall form part of the Corpus Fund of the Foundation have been accounted accordingly.

(iv) Earmarked and Other Funds

Donation received with a specific direction or for specific use form part of Earmarked and other funds are classified as such and credited directly to the Earmarked & Other Funds in the balance sheet.

(v) Investments

Investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary.

(vi) Inventory

Inventory / stock comprises Publications. Inventory is valued at cost, determined under the First-in-First-Out method.

Cost of inventory, comprises purchase cost and all expenses incurred in bringing the inventory to its present location and condition.





(vii) Revenue recognition

Revenue is recognized to the extent that it is probable that some benefit will flow to the Trust, there is reasonable certainty of collection and it can be estimated reliably.

Revenues primarily consists of Sale of publications, income from investments and contributions in the form of donations and programs and events for the object of the trust.

Income from Investments consists of Interest income on deployment of funds, which is recognized using the time-proportion method, based on underlying interest rates.

Income from sale of publications is recognized when risks and rewards incidental to ownership are transferred to the customer, which usually coincides with the actual delivery.

Income from other receipts, if any, is recognized when the associated obligation is performed and right to receive money is established.

(viii) Income tax

The Foundation is registered under Section 12AA of the Income tax Act, 1961. Under the provisions of this Act, the income of the Foundation is exempt from tax, subject to the compliance of terms and conditions specified therein.

As per our report of even date  
For P.M.Dharia & Co. (Regd.)  
Chartered Accountants  
Firm Regn. No. 102462-W

For BCAS Foundation

CA Sonal Engineer  
Partner  
ICAI M No.041277

CA Narayan Pasari      CA Sunil Gabhawalla  
Trustees

Place : Mumbai  
Date : 4th June 2018





	Speaker	Date
<b>INDIRECT TAXATION COMMITTEE</b>		
<b>Courses/Seminars/Workshops</b>		
11th Residential Study Course on GST		09th, 10th & 11th June 2017
<b>Papers for Discussion</b>		
- Case Studies on Place of Supply and IGST	CA A. R. Krishnan, CA. Parind Mehta Adv. K. Vaitheeswaran	
- Issues concerning Transition from present laws on Indirect Taxes to GST	Adv. K. Vaitheeswaran	
- Some Important Aspects of GST (Such as Supply, Time of Supply, Taxable Person, Liability to pay Tax, Reverse Charge, Job Work, Goods v/s Service, etc.)	CA. Surendra B. Gupta	
<b>Papers for Presentation</b>		
- Classification, Valuation and Input Tax Credit - Some Issues	CA Parind A. Mehta	
- Documentation and Data Mining under GST (With Reference to Filing of Returns and Data Matching)	CA Sunil B. Gabhawalla	



11th Residential Study Course on GST - June 2017



5th Youth Residential Refresher Course - March 2018



BCAJ Golden Jubilee Logo



Celebrating 20k+ followers on @bcasglobal



51st Residential Refresher Course at Mahabaleshwar - January 2018



2 Day Seminar on Transfer Pricing - October 2017



Newspaper clippings of Joint Seminar with DTPA at Kolkata in December 2017



BCAS Referencer Release Function in April 2018

GST the grandest tax reform ever – in SIZE, COVERAGE and IMPACT was welcomed by BCA Journal by dedicating its JULY 2017 Special Issue to GST. The Journal cover design expressed GST's scale, benevolent intention and initial effect on stakeholders. The Journal carried 22 Articles on GST and was sold as a special publication. Members and taxpayers bought 10,000 additional copies other than the normal journal subscribers.



Office Bearers presenting portrait to Mr Soli Dastur on his 30th Budget Lecture Meeting



Goal Driven Force - BCAS Staff



## Bombay Chartered Accountants' Society

7, Jolly Bhavan 2, Ground Floor, New Marine Lines, Mumbai - 400 020.  
 Tel.: +91 22 6137 7600 | Fax: +91 22 6137 7666  
 E-mail: [bca@bcasonline.org](mailto:bca@bcasonline.org) | Website: [www.bcasonline.org](http://www.bcasonline.org)  
 E-Journal: [www.bcajonline.org](http://www.bcajonline.org)

Connect with us  
on BCAS Global

