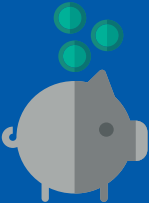



# Spend Up To 35% Less on Today's Health Care Costs

Extend the buying power of your income today. Use your BenefitWallet® Health Savings Account (HSA) to save and pay for health care expenses for you and your family. It's just like a checking account with one big difference: your tax-free deposits help you save up to 35%<sup>1</sup> on everyday qualified expenses, including your share of medical, dental and vision costs.

## How an HSA Works

**1**  **Fund Your Account**  
Deposit tax-free<sup>1</sup> funds into your HSA, ideally through your employer's payroll or with an online transfer from your checking account.

**2**  **Know What Qualifies**  
Your HSA can be used for a broad range of every day expenses for you and your family<sup>2</sup>, including doctor's visits, prescriptions, the dentist, and more. Visit [mybenefitwallet.com](http://mybenefitwallet.com) for a complete list.

**3**  **Pay Directly From Your HSA**  
Use your HSA debit card or pay online for qualified expenses and never pay taxes on your health care costs.

## Spend Less with Your HSA

### With an HSA

If you deposit \$1,000 into your HSA, that money is tax free<sup>1</sup> and you retain the full amount to spend on health care costs.

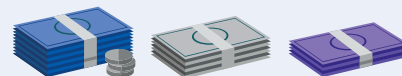


### Without an HSA

Of your \$1,000 of income, \$250 would go to federal taxes, \$30 to state taxes, and \$70 to payroll taxes – leaving you with \$650 to spend on health care costs.<sup>1</sup>



\$250 to federal taxes	\$70 to payroll taxes	\$30 to state taxes
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## See How Tax Savings Can Add Up<sup>1</sup>

Contribution Amount	Tax Savings in One Year	Tax Savings in 10 Years
\$1,000	\$350	\$3,500
\$3,500	\$1,225	\$12,250
\$7,000	\$2,450	\$24,500



### Did you know?

- Your HSA funds never expire – they roll over every year and through retirement
- Pay expenses for you and your family with your HSA<sup>2</sup>
- Make your deposits through your employer (if you can) – you will get immediate tax savings and won't pay payroll taxes, saving you even more money



### 2020 Annual HSA Limits

You can deposit up to the annual limit:

- **\$3,550** if you have single coverage
- **\$7,100** if you have family coverage
- **\$1,000** extra if you are 55 or older

## Decide How Much to Deposit

Savings Goal	How You Can Reach It
Cover Today's Expenses	Add up what you (and your family) spent last year on medical, pharmacy, dental, and vision expenses and deposit that amount into your HSA.
Today's Expenses Plus a Safety Net	Deposit enough to cover your share of annual health care expenses plus extra to carry over into future years – and begin building a safety net for unexpected expenses.
Long-term Saving and Retirement	Contribute the maximum allowed contribution and use your HSA to save for future expenses and retirement.

## Get Started Today

Be sure to activate your debit card and begin your HSA contributions, if you haven't already. Then begin spending on your share of expenses. Find tools, calculators and resources at [mybenefitwallet.com](https://mybenefitwallet.com) and remember: it's your money. Spend and save it smarter with your BenefitWallet HSA.

For more information visit our website at [mybenefitwallet.com](https://mybenefitwallet.com) or call us at **877.472.4200**.

## HSA Spending Tips:

- You don't have to spend the money in your HSA. While covered by an HSA-qualified health plan, you can save receipts and pay yourself back for out-of-pocket qualified medical expenses anytime in the future. The money in your HSA never expires.
- If you are covered by an HSA-qualified health plan and don't have the funds in your account and have an expense, you can pay out of pocket, then build up the balance in your HSA and pay yourself back in the future.
- Remember to save your receipts in case you need them in the future for tax purposes.



<sup>1</sup> HSA deposits, withdrawals, and gains are all tax free at the federal level. State taxes vary. 35% savings assume 25% federal, 3% state, and 7% payroll tax savings. Payroll tax savings are only available when contributions are made through your employer's payroll. Your savings may vary. Please consult a tax advisor for more information. <sup>2</sup> HSA funds can be used to cover qualified medical expenses for you, your spouse, and your eligible dependent children.