



## HSAs - A better way to save and spend health care

In the face of continued double-digit increases in health care costs and a global recession, employer benefit programs are being squeezed. Combine this environment with a national wave of poor health trends from conditions such as diabetes, obesity and heart disease and employers are realizing that something needs to change.

Employers are rapidly turning to Consumer Driven Health Care (CDHC) as a way to better control costs and improve member health. Through CDHC, employers can continue to offer robust benefit programs but design the benefits to provide members with incentives, infrastructure and information for them to better manage their own health.

### Role of HSAs

Health Savings Accounts (HSAs) are an important part of any CDHC program since they shift responsibility to members for first dollar health coverage under the deductible. Employers typically decide to contribute to the HSA...and, members can decide to use their tax-advantaged funds to pay for services. Members may also elect to save their money and invest it - like a 401(k) for health care.

### Impact on Your Company

Employers who offer HSA-qualified plans highly value their cost saving features now and in the future as well as the tax advantages of HSAs specifically. Although employers typically contribute to member HSAs the cost savings from the health plan offsets the contribution. The overall impact is a decrease in medical trend cost with high member satisfaction.

### Why BenefitWallet for HSA Services?

- **Experience** – As the leading HSA manager in the nation, we have the knowledge required for employers to be successful.
- **Reliability** – All aspects of the product are dependable and accurate including enrollment, payroll and administration.
- **Simplicity** – Employers and members are provided with simple and clear messaging and product features that are easy to understand and use.
- **Value** – We offer the most robust services for the fees charged.
- **Satisfaction** – We meet and exceed employer and member expectations.

Visit us at [mybenefitwallet.com](http://mybenefitwallet.com)

### Satisfaction and Member Behavior

Members in these types of plans believe their plans are affordable, meet the needs of their families and are a good value<sup>1</sup>. Members are also taking greater control of their health care expenses. They are intentionally selecting these plans so that they can personally control costs. As compared to being in another plan type, HSA members are more actively deciding on medical services based on cost and paying greater attention to medical bills. However, members do not believe they are withholding care for themselves or family members.

## BenefitWallet – Expertise in Action

This is our trademark and commitment to clients. Our team members are experts at all aspects of the product and our clients trust us to establish and administer accounts that comply with all regulations and exceed member and employer expectations. We are the nation's leading HSA administrator with over 1 million accounts, \$1.4 billion in HSA assets serving over 27,000 employer groups.

### Superior Member Education

Member education and understanding continues to be the most significant challenge when implementing HSA plans. BenefitWallet includes an integrated member education program that consists of:

- Simply written collateral materials
- Web site with extensive FAQs and on-line customer service
- BenefitWallet Service Center and interactive voice response system
- Custom communication services readily available

### Dedicated Customer Service

Customer service is a distinguishing feature of BenefitWallet. The BenefitWallet Service Center is health account-focused and uses state of the art technology and management to deliver service that exceeds member expectations.

#### BenefitWallet Features:

##### Funding

- Automated enrollment platform to minimize paper and reconciliation
- Unmatched enrollment and funding reporting

##### Spending

- Debit card and checkbook with FDIC-insured account No claim forms
- No minimum withdrawal or minimum

##### Investing

- Online integrated investment account with investor risk profile
- 22 no load fee investments with no minimum investment Automatic investing
- Automatic investing

Visit us at [mybenefitwallet.com](http://mybenefitwallet.com)

#### **BenefitWallet Service Center**

1-877-472-4200

#### **Employer Support**

866-712-4551

#### **Sales Support:**

**Travis Klavohn**

travis.klavohn@xerox.com

770-916-4152

